

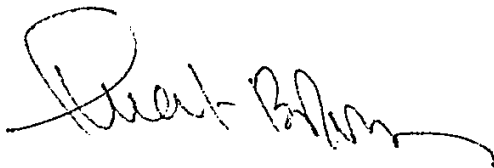
Company No 493477

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
RESOLUTION
OF
BUT ENGINEERS (GRIMSBY) LIMITED

At an Extraordinary General Meeting of the above company, duly convened and held at Linton Park, Linton, Maidstone on 24 December 1994, the following resolution was duly passed as a Special Resolution:

RESOLUTION

"That each issued and each authorised but unissued 0.7% non-cumulative preference share of £1 each in the capital of the company be reclassified as Ordinary Shares of £1 each ranking pari passu in all respects with the existing Ordinary Shares."



G S G Brown
Chairman of the Meeting

