

ENERGY INDUSTRIES COUNCIL

Company limited by guarantee

**Company Registration Number:
00493459 (England and Wales)**

Unaudited statutory accounts for the year ended 31 March 2021

Period of accounts

Start date: 1 April 2020

End date: 31 March 2021

ENERGY INDUSTRIES COUNCIL

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for the Period Ended 31 March 2021

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ENERGY INDUSTRIES COUNCIL

Directors' report period ended 31 March 2021

The directors present their report with the financial statements of the company for the period ended 31 March 2021

Principal activities of the company

EIC is the leading trade association for companies that supply goods and services to the energy industries worldwide. Its members range in size from major international contractors and manufacturers through to more specialised product and service companies.

Additional information

Objectives The main objective of EIC is to identify global business opportunities for members from across the entire energy spectrum, and to support their business development activities through the provision of business information, data, insight, events, networking, training and promotional services. EIC's head office is in central London. EIC's international offices are in Dubai, Houston, Kuala Lumpur and Rio de Janeiro, where our teams gather intelligence on worldwide projects, organise business events and trade delegations, grow and manage international member networks and provide regional support to members. Details of EIC events and activities, business opportunities, industry news and training courses are accessible to members via EIC's website, which has been redesigned and relaunched. EIC's global project tracking database, EIC DataStream, is also available to members via the website. The database provides detailed development and contracting information on over 10,300 active and future projects worldwide valued at over US\$10.4 tn, and 14,000 archived projects. This information is further disseminated through regional, export and sector-based showcases, which are held on a regular basis. In September 2017, EIC launched EIC Asset Map, the only operations and maintenance (O&M) database to map all major energy assets across all energy sectors. The product is fully interactive and has been developed for companies that work in, or would like to work in, the O&M sector in any of the energy industries. It is currently available in only selected regions globally, including the UK, Europe, Africa, Middle East, Caspian, Brazil, Gulf of Mexico and ASEAN regions. By 2022-23 we plan to cover 100% of the globe. EIC organises and hosts the UK pavilion for both members and non-members at a number of international exhibitions each year, providing UK companies with an unparalleled platform to meet buyers and win business. Since 2019, this has been extended to also cover selected Scottish pavilions. Additionally, several overseas trade delegations are run to key markets providing delegates with opportunities to build and strengthen business relationships with senior industry representatives, project and supply chain managers and government officials in the local market. EIC also organises significant international supply chain events each year under the EIC Connect and Energy Exports Conference banners. EIC is an accredited trade challenge partner with DIT with whom EIC has a close working relationship and many partnership arrangements in place that are beneficial to members. Through its annual online and hard copy Procurement Guide, EIC acts as a conduit for global buyers to locate energy industry products and services. During 2020 the EIC released its latest database, EIC SupplyMap, this system replaced the Procurement Guide during 2020/21. This up-to-date and verified database of more than 3,500 UK energy sector supply chain companies provides unparalleled insight into the UK's capabilities. This database helps companies to conduct market analysis to research possible business partners, potential competitors or create target lists of companies who need your products and services. EIC also publishes a weekly e-bulletin featuring the latest industry news, a monthly membership magazine InsideEnergy, monthly regional News Briefs, Insight Reports, Country Reports, the annual Survive & Thrive report and a quarterly feature-led magazine Energy Focus, all of which keep members abreast of both the latest updates from EIC and potential opportunities in the global oil and gas, power, nuclear and renewable sectors.

Governance and constitution The company is an independent not-for-profit organisation limited by guarantee and owned by its members. It is governed by its articles of association and operates on a commercial basis. It is independent of local, regional or national government financial support. The Board of Directors is elected by the members and each elected director, along with the chairman, retires from office at the third annual general meeting following their appointment or reappointment. The maximum number of elected directors is fixed at 18. The chairman of the board is appointed by the board and also becomes a director. The chief executive officer (CEO) and the chief financial officer (CFO) are appointed by the board, are directors and are permanent salaried employees of EIC. The CEO leads a management and staff team of 72 based in the UK and overseas. All directors except the CEO and CFO are non-executive.

Business review Membership As membership continues to grow we have added to the team so now have four full time UK membership managers plus the Head of Membership covering the UK and Europe together with seven established membership managers based in our overseas hubs. This has helped us become recognised as a truly global energy trade association. 2020/21 was always going to be a challenging year with COVID but the team continued to recruit new members and at the same time did a wonderful job of saving a number of members from the resignation list. Despite the COVID-19 outbreak we managed to achieve an opening membership figure some 4% up on the previous year. During the year we introduced our latest membership category, Russia / CIS and our first EIC Asset Map primary membership (EMEA) was completed. This will allow EIC to expand member numbers by offering comprehensive OPEX coverage in Europe. For UK registered companies, we now offer the following member categories: UK Membership; Primary Membership with three options: the Americas, APAC and EMEA; Global Membership; Renewable Energy Membership and an Incubator Membership. For non-UK registered companies, we also offer Primary, Global, Renewable Energy and Incubator Membership categories, as well as local membership packages in Brazil, the GCC and ASEAN regions, Gulf of Mexico, Africa and Russia / CIS. These will be sold by the membership managers based in those locations. This year saw the launch of our third market intelligence database EIC Supply Map the latest offering in our suite of energy market intelligence databases. This up-to-date and verified map of more than 3,500 UK energy sector supply chain companies can provide unparalleled insight into the UK's capabilities. EIC's O&M database, EIC Asset Map maps over 21,000 existing operational assets in all energy sectors in key energy markets around the world including the UK, Europe, the Middle East, Africa, Asia Pacific (Brunei, Malaysia and Singapore), Australasia, Brazil and The Gulf of Mexico. Our most well-established database, EIC DataStream, which tracks over 10,300 active and future CAPEX projects around the world as well as 14,000 archived and cancelled projects, continues to be an essential product to attract new members and importantly retain existing ones. We are running regular online EIC DataStream, EIC Asset Map and EIC Supply Map training sessions. These are designed to ensure our members are fully engaged and getting the most out of these valuable business development tools. Events and Training Due to COVID 19 Overseas exhibitions and delegations very early on in the pandemic were hit hard, with most cancelled or postponed. The pandemic first affected OTC Houston which was cancelled in the midst of planning and executing the event logistics. The overseas events team prioritised supporting members and exhibitors and ensuring that we had none or at least minimal risk on further events for the year. Soon after OTC Houston was cancelled so then was ONS in Norway, Wind Energy Hamburg and OSEA in Singapore. Rather than cancelling, other show

organisers postponed the events for 1 plus years, which included WNE in France, Rio Oil and Gas and ADIPEC. The team worked hard to ensure our exhibitors and EIC minimised any financial losses related to these cancellations and postponements. We then worked with organisers and stand contractors to ensure we had risk free contracts moving forward with agreed release/manufacture dates with as little scale of costs committed. We also quickly adapted to offer virtual "meet the buyer" sessions which we did for OTC Houston, ADIPEC, WNE and exclusively with Aramco. This gave our members the chance to have those "on stand" discussions online. We were delighted to run our first virtual pavilion at Japan Wind Expo in March 2021, with 12 UK companies represented on the physical UK pavilion in Tokyo by onsite sales staff and DIT and SDI in country. EIC's UK & Europe events team have continued to provide a virtual events programme throughout 2020-2021, delivering bi-weekly webinars focusing on the global energy sector, bringing up to date opportunities for the supply chain, the latest industry news and market intelligence, and always aiming to link buyers and suppliers globally through our now virtual platforms. The team have delivered a fantastic line up of events exploring the different energy markets and are continuing to develop on our training program. As the country pushes forward with a green industrial revolution designed to drive economic recovery while meeting our net zero emission targets, decarbonisation is of course the hot topic for 2021 with the run up to COP26 in Glasgow this November. The EIC will be hosting a number of webinars under our "Road to COP26" series, with Principal Supporter DNV. In addition, EIC have showcased webinars focussing on Multi-Sector Decommissioning, we also heard the latest from Peel NRE on its strategic energy and their plans for a new district heat network in Liverpool, the Impact of Brexit on the Energy Sector, and we had a dedicated week focusing on Floating Offshore Wind. Continuing with this year's Road to COP26 Series, we were thrilled to announce that EIC along with international supporting partners worked together on 11 and 12 May to host a two-day virtual LIVE e-event, The North Sea Decarbonisation Conference. As the North Sea Basin is in pole position to play a leading role in the transition to a low carbon energy future this conference addressed key areas in the race to net zero. The Energy Exports Conference also returned online in 2021, conveniently bringing together many of the world's key decision-makers and the energy supply chain in one event. The UK & Europe team supported this event with running eight sessions and recruited high level industry speakers for many of the topics – offshore wind, onshore wind, Hydrogen, CCUS, Nuclear and Biofuels. We have a full calendar of virtual events planned for our members and the wider energy sector in our bid to bring the industry the most up to date business and sector news. Overseas hubs Middle East, Africa and Commonwealth of Independent States We held the inaugural EIC Saudi Arabia Connect event from 24th – 25th November 2020. This was hosted on a virtual platform and attended by 388 delegates representing 203 companies, this was the first event of its kind to be hosted in the Kingdom which we hope to repeat in a physical format in the coming years. A total of 14 sessions were held across the 2 days with a wide range of speakers from government, operator, contractor and the SME community. EIC Clean Energy UAE was held in Abu Dhabi from 23rd-24th February 2021, celebrating our 10th year of Connect in the UAE. This was also held virtually due to the ongoing pandemic with 314 delegates attending representing 145 companies. With the opening plenary featuring H.E. Suhail Al Mazrouei, UAE Minister of Energy and Infrastructure and the Rt. Hon Graham Stuart MP, UK Minister for Exports; this event once again proved to be one of the flagship events in the region. In addition, 24 webinars were conducted over the course of the year focusing on business opportunities and market updates. Asia Pacific EIC Asia Pacific organised 12 virtual events for members in the region for year 2020-21, focusing mainly on the energy transition topics and the opportunities in the oil and gas and power industries. We launched a new version of our conference in October 2021 and rename it as EIC APAC Energy Conversations which was held on 26-27th October. The new conference was aimed at preparing member companies in the region in making the entry into renewables in line with the global climate change initiatives towards a net zero future by 2050. The research analyst hub in Kuala Lumpur continued to expand with the addition of 2 new research analysts and upgrading the existing research analysts to full energy analysts role. The analysts in Kuala Lumpur has developed to be sectoral experts in their respective disciplines and provided industry knowledge and expertise to all members globally. Kuala Lumpur office has also added another membership manager to the two existing membership managers to cater for the increased interests in EIC membership in the region. As of July 2021, Kuala Lumpur is on target to achieve its goal of recruiting at least 50 new members in the region. As part of our collaboration programme with other associations and industry partners, the Regional Director of EIC APAC holds executive committee positions in the British-Malaysia Chamber of Commerce, Malaysian Oil & Gas Services Council, The Energy Institute of Malaysia and The Circular Economy of Asia. North, Central and South America EIC Connect Energy USA PREVIEW was delivered on 30-31 March 2021 virtually. Richard Hyde, Her Majesty's Consul General in Houston officially open the conference followed by an opening keynote address from Charles McConnell, Executive Director Management and Energy Sustainability – University of Houston and former US Assistant Secretary of Energy. The two days included speakers from Bechtel, TechnipFMC, Air Liquide, Almaco, Kiewit, McDermott, Worley, Wood and keynotes from bp America and ExxonMobil. The event acted as a "teaser" for the formal Virtual event. On 30-31 March 2021, the Houston team were ecstatic to host the first Virtual EIC Connect Energy USA, receiving speakers from the EIC, Merrimac International Executive Search, Her Majesty's Consul General in Houston, the University of Houston, Equinor, TechnipFMC, Bechtel, McDermott, bp, wood, ExxonMobil, Baker Hughes, and UK Export Finance. The events highlighted that the US has significant opportunities for investments in all energy sectors and will utilise new innovations across CCUS, Hydrogen, Offshore Wind and Oil and Gas to reach net-zero targets. Together, the events brought together 385 delegates and 23 sponsors and exhibitors. Due to the COVID-19 pandemic, the agenda of events went virtual through the e-events and attendance level hugely increased as well as the amount of initiatives. The region organised 80 training courses, business presentations and events, attracting almost 4,000 delegates across the region, consisting of 2,173 in Houston and 1,802 in Rio. The COVID-19 pandemic impacted the region in varying ways, with negative impact on the Launchpad offering where the office rental went down, specially in Rio. However the virtual office uptake remained steady in Houston throughout the year. Although no market visits for events nor delegations were held, the Petrobras registration service have continued to produce sustained interest. Financial review The consolidated statement of financial activities is set out on page 14 and shows the income and surplus for the year. Income decreased by 33% compared to the previous financial year from £8,267k to £5,544k and deficit on ordinary activities before tax increased from £8k to £177k. This income decrease was across all revenue lines except for overseas activities. The directors are satisfied with the results. Key performance indicators The Board use the following key performance indicators to measure the performance and position of EIC: 2020-2021 2019-2020 Income growth / (decline) (33%) 13% Subscription income growth / (decline) (3%) 10% Non-subscription income (as a percentage of total income) 18% 47% Members at the year end 625 602 Principal risks and uncertainties The board regularly reviews the principal risks and uncertainties facing EIC and the procedures and policies that are needed to mitigate those risks. This is achieved through critical assessment of the company-maintained risk register at regular intervals. The main potential risks identified are a severe reduction in overall membership, and the complexities of conducting business and events overseas, allied with managing the business through unforeseen circumstances such as the recent COVID-19 outbreak. Due to the way the membership contract is structured, EIC has sufficient lead time to take appropriate actions to mitigate the financial impact of a reduction in membership income. No commitments to overseas event expenditure are made where there is a financial exposure. EIC recognises the importance of delivering high levels of service to retain and attract members. There has been a significant investment in new technologies to ensure that members have access to the latest industry information and events and can work in partnership with EIC to successfully promote their businesses. Conducting business and events overseas are an important part of EIC and the board recognises the complexities of doing so. Procedures are in place to monitor the financial activities of overseas

offices to control the planning and delivery of overseas events, and to ensure compliance with local legislation. Reserves and investment policy EIC's reserves are held in interest bearing accounts with differing maturity dates in financially strong banks whose credit ratings are regularly reviewed. There are no investments in equities, property or gilts. Although EIC is a not-for-profit organisation, it is managed on a sound commercial basis with all events expected to make a small financial surplus which is reinvested in additional membership services. Any year-end surpluses are transferred to reserves. Future developments As always, the EIC has an ambitious programme of future developments during the 2021-2022 financial year and beyond. Our engagement with the UK Government is stronger than ever, and in our growing role as one of the key voices of the energy supply chain, we are excited to be involved with the UK Energy Supply Chain Taskforce (UKESC) in our role as secretariat and co-founder, the EIC initiative that includes the Minister for Exports, the Energy Minister, and the industry's leading trade body representatives. This government and industry working group will help to shape government policy and give a voice to energy supply chain companies across all sectors as we look to enable the energy transition and increase exports and internationalisation. The EIC's core product offering, our market intelligence databases, will continue to grow and expand, with recent hires focusing on increasing the available regions in EIC Asset Map to build it to a point where we can offer worldwide coverage of operational assets in the same way that we do for projects in EIC Data Stream. Following the successful rollout of EIC Supply Map, we are also considering expanding the product to another country, with either Malaysia or the United Arab Emirates strong contenders. We are confident in our successful virtual events offering following highly positive testimonials over the last 18 months, and this will certainly continue throughout the next year, but we are excited to make a gradual and safe return to physical events. Our first physical networking event took place in Abu Dhabi in June, and we look forward to hosting our first physical conference, EIC Connect Energy USA 2021 2.0, in September at the Norris Conference Centres in Houston.

Directors

The directors shown below have held office during the whole of the period from
1 April 2020 to 31 March 2021

OH Saville
SR Broadley
A Cuniah
J Emerton
M Layfield
L Lcdgard
I Molloy
G O'Hare

The directors shown below have held office during the period of
1 April 2020 to 2 December 2020

F Ager
R Bianchi
S Cowie

The directors shown below have held office during the period of
17 September 2020 to 31 March 2021

K Al Qubaisi
A Aston
A Bennion
M Morais

Secretary Ian Molloy

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
20 December 2021

And signed on behalf of the board by:

Name: SR Broadley
Status: Director

ENERGY INDUSTRIES COUNCIL

Profit And Loss Account for the Period Ended 31 March 2021

	2021	2020
	£	£
Turnover:	5,543,532	8,267,049
Cost of sales:	(490,207)	(2,726,577)
Gross profit(or loss):	5,053,325	5,540,472
Administrative expenses:	(5,253,664)	(5,586,594)
Operating profit(or loss):	(200,339)	(46,122)
Interest receivable and similar income:	22,951	38,003
Profit(or loss) before tax:	(177,388)	(8,119)
Tax:	(565)	(36,641)
Profit(or loss) for the financial year:	(177,953)	(44,760)

ENERGY INDUSTRIES COUNCIL

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Intangible assets:	3	68,963	65,436
Tangible assets:	4	207,160	259,491
Total fixed assets:		<u>276,123</u>	<u>324,927</u>
Current assets			
Debtors:	5	534,604	1,630,298
Cash at bank and in hand:		3,719,907	3,451,888
Investments:	6	1,021,207	1,008,817
Total current assets:		<u>5,275,718</u>	<u>6,091,003</u>
Creditors: amounts falling due within one year:	7	(1,807,341)	(2,450,143)
Net current assets (liabilities):		<u>3,468,377</u>	<u>3,640,860</u>
Total assets less current liabilities:		<u>3,744,500</u>	<u>3,965,787</u>
Provision for liabilities:		(234,399)	(251,406)
Total net assets (liabilities):		<u>3,510,101</u>	<u>3,714,381</u>
Members' funds			
Profit and loss account:		3,510,101	3,714,381
Total members' funds:		<u>3,510,101</u>	<u>3,714,381</u>

The notes form part of these financial statements

ENERGY INDUSTRIES COUNCIL

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 20 December 2021
and signed on behalf of the board by:**

Name: I Molloy
Status: Director

The notes form part of these financial statements

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Other accounting policies

Basis of consolidation The group accounts consolidate the financial statements of the company and its subsidiary undertakings, EICUK (Houston) Inc, and The EIC Energy Market Intelligence (Asia Pacific) Sdn. Bhd., made up to 31 March in each year. Income, being membership fees, exhibitions and other activities provided by Energy Industries Council, represent invoiced amounts less value added tax, or local taxes on sales. Membership income is recognised in the profit and loss in the year to which it relates. Cash receipts and payments which relate to overseas exhibitions and seminars are recognised as income and expenditure in the year in which the event takes place. Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful lives range as follows: Office equipment - 20% Computer equipment - 30%-33% Leasehold improvements - Term of the lease The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date. Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised within 'other operating income' in the consolidated statement of financial activities. The cost of tangible fixed assets includes an initial estimate of the costs of dismantling and removing the item and restoring the site on which it is located, where such obligations exist, for example under the terms of a property lease. A provision is simultaneously recorded for such estimated costs. Pensions Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable. The assets of the scheme are held separately in an independently administered fund. Foreign currency translation (a) Functional and presentation currency Items included in the financial statements of each of the group's entities are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The consolidated financial statements are presented in 'sterling', which is the company's functional and the group's presentation currency. The results of overseas operations are translated into sterling at rates approximating to those ruling when the transactions took place. All assets and liabilities of overseas operations are translated at the rate ruling at the reporting date. Exchange differences arising on translating the opening net assets at opening rate and the results of overseas operations at actual rate are recognised in other comprehensive income. (b) Transactions and balances Foreign currency transactions are translated into the group entity's functional currency using the exchange rates prevailing at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss. Taxation The charge for taxation is based on the profit for the year and takes into account taxation deferred. Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted. Leased assets All leases are treated as operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease. Financial assets Financial assets, other than investments and derivatives, are initially measured at transaction price (including transaction costs) and subsequently held at cost, less any impairment. Financial assets measured at fair value through profit or loss comprise forward exchange contracts. Financial liabilities and equity Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than the financial instrument's legal form. Cash and cash equivalents Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	72	72

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 1 April 2020		65,436	65,436
Additions		11,091	11,091
Disposals			
Revaluations			
Transfers			
At 31 March 2021		76,527	76,527
Amortisation			
At 1 April 2020		0	0
Charge for year		7,564	7,564
On disposals			
Other adjustments			
At 31 March 2021		7,564	7,564
Net book value			
At 31 March 2021		68,963	68,963
At 31 March 2020		65,436	65,436

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements

for the Period Ended 31 March 2021

4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 April 2020		1,616,688	858,884	588,038		3,063,610
Additions		77,077		355		77,432
Disposals						
Revaluations		23,708	16,117	24,417		64,242
Transfers						
At 31 March 2021		1,670,057	842,767	563,976		3,076,800
Depreciation						
At 1 April 2020		1,414,687	832,231	557,201		2,804,119
Charge for year		93,854	10,106	17,558		121,518
On disposals						
Other adjustments		17,359	15,394	23,244		55,997
At 31 March 2021		1,491,182	826,943	551,515		2,869,640
Net book value						
At 31 March 2021		178,875	15,824	12,461		207,160
At 31 March 2020		202,001	26,653	30,837		259,491

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements

for the Period Ended 31 March 2021

5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors	119,660	424,622
Prepayments and accrued income	164,963	338,120
Other debtors	249,981	867,556
Total	<u>534,604</u>	<u>1,630,298</u>

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements

for the Period Ended 31 March 2021

6. Current assets investments note

Term deposits

ENERGY INDUSTRIES COUNCIL

Notes to the Financial Statements

for the Period Ended 31 March 2021

7. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Trade creditors	179,133	176,892
Taxation and social security	3,510	84,699
Accruals and deferred income	457,070	351,222
Other creditors	1,167,628	1,837,330
Total	<u>1,807,341</u>	<u>2,450,143</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.