

ANMERCOSA PENSION TRUSTEES LIMITED

Report and Financial Statements

Year ended 31 December 1999



ANMERCOSA PENSION TRUSTEES LIMITED

OFFICERS

DIRECTORS

G M Holford
N Jordan
G R Pardoe
G A Wilkinson

SECRETARY

G A Wilkinson

REGISTERED OFFICE

20 Carlton House Terrace
London
SW1Y 5AN

ANMERCOSA PENSION TRUSTEES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the year ended 31 December 1999.

BUSINESS AND FINANCIAL POSITION

The Company acted as grantee of an insurance policy written by Legal and General Assurance Society Limited securing pension benefits externalised to the United Kingdom of employees of companies of the Anglo American Corporation Group in Zambia. No change is planned in its activities for the year to 31 December 2000.

Apart from this, the Company has no other business activities. It had no income or expenditure during the year to 31 December 1999.

DIRECTORS AND THEIR INTERESTS

Other than noted below, the following served as directors throughout the year:


G M Holford
N Jordan (Appointed 6 December 1999)
A F Pace-Bonello (Resigned 31 March 1999)
G R Pardoe
G A Wilkinson

None of the directors had any disclosable interests in the shares of the company. Directors interests in other UK group companies were disclosed as follows:

Messrs G M Holford, A F Pace-Bonello and G R Pardoe in the annual financial statements of Viaduct Corporate Investments Limited.

Messrs N Jordan and G A Wilkinson in the annual financial statements of Anglo American Finance (UK) PLC.

Approved by the Board of Directors
and signed on behalf of the Board



G A Wilkinson
Secretary
30 August 2000

ANMERCOSA PENSION TRUSTEES LIMITED

BALANCE SHEET 31 December 1999

	Note	1999 £	1998 £
CURRENT ASSETS			
Debtor		<u>2</u>	<u>2</u>
SHARE CAPITAL			
Called up share capital	4	<u>2</u>	<u>2</u>

The Company was dormant, within the meaning of Section 250(3) of the Companies Act 1985, throughout the financial year.

These financial statements were approved by the Board of Directors on 30 August 2000.

Signed on behalf of the Board of Directors



N JORDAN
Director

ANMERCOSA PENSION TRUSTEES LIMITED

NOTES TO THE ACCOUNTS

Year ended 31 December 1999

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

Accounting Convention

The financial statements are prepared under the historical cost convention.

2. INCOME AND EXPENDITURE

The company had no income or expenditure during the year (1998 - nil).

3. DIRECTORS' EMOLUMENTS

The company's directors are employed and remunerated by other group companies and they receive no emoluments in respect of their services to this company (1998 - nil).

4. CALLED UP SHARE CAPITAL

	1999	1998
	£	£
Authorised :		
10 ordinary shares of £1 each	10	10
	=	=
Called up, allotted and fully paid:		
2 ordinary shares of £1 each	2	2
	=	=