

**H E SAMSON LIMITED**  
**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE FINANCIAL YEAR ENDED 29 MARCH 1997**



Registered No. 492429

# **H E Samson Limited**

## **Directors**

Mr D N Bright

Mr W J Cain

## **Secretary**

Mrs A L Scandrett

## **Registered office**

9 Albert Embankment

London

SE1 7SN

# H E Samson Limited

## Directors' report for the year ended 29 March 1997

The directors present herewith their report and balance sheet for the year ended 29 March 1997.

### Review of business and main activities

The company has not traded during the year and has therefore made neither profit nor loss. All expenses of the company are borne by British Steel plc.

### Directors & directors' interests

The directors of the company at 29 March 1997 are listed on page 1 and have been directors throughout the period.

The interests of the directors at 29 March 1997 in the ordinary shares of British Steel plc, the company's ultimate holding company, were:

	Ordinary Shares		Options	
	29 March 1997 Number	30 March 1996 Number	29 March 1997 Number	30 March 1996 Number
Mr D N Bright	31,045	31,045	57,659	46,659
Mr W J Cain	Nil	Nil	103,950	82,750

	Options	
	Granted during year Number	Exercised during year Number
Mr D N Bright	11,000	Nil
Mr W J Cain	21,200	Nil

The directors had no interest, as defined by the Companies Act 1985, in the shares of any other member of the group during the year covered by these financial statements.

By order of the board



Secretary  
29 April 1997

# H E Samson Limited

## Balance sheet as at 29 March 1997

	Notes	1997 £'000	1996 £'000
<b>Current Assets</b>			
Debtors: Amounts falling due after more than one year Amount owed by group company	1	5,223	5,223
<b>Capital and reserves</b>			
Called up share capital	2	3,750	3,750
Capital reserve		10	10
Profit and loss account		1,463	1,463
		5,223	5,223

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting period ending at the date of this balance sheet.

These accounts were approved by the Board on 29 April 1997.

  
D N Bright  
Director

The Notes on page 4 form part of these accounts.

# H E Samson Limited

## Notes to the accounts for the year ended 29 March 1997

### Amount owed by group company

1. The amount due from the group company is free of interest and no date has been fixed for the discharge of the debt.

### Share Capital

2.	1997 and 1996	
	Authorised	Allotted called up and fully paid
	£'000	£'000
10,000,000 Ordinary shares of £1	10,000	-
3,750,000 Ordinary shares of £1	-	3,750
	<hr/> 10,000	<hr/> 3,750

### Directors remuneration

3. No director received any remuneration during the period in respect of his services to the company.

### Ultimate holding company

4. The directors regard British Steel plc, a company registered in England and incorporated in England and Wales, as the ultimate holding company. The registered office of British Steel plc is at 9 Albert Embankment, London SE1 7SN.