

Registered number
00492404

A. & M. BARLEY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

FRIDAY



A49VNECG

A08

19/06/2015

#21

COMPANIES HOUSE

A. & M. BARLEY LIMITED**(REGISTERED NUMBER: 00492404)****ABBREVIATED BALANCE SHEET AT 31 JANUARY 2015**

	Note	£	2015 £	£	2014 £
Fixed assets					
Tangible fixed assets	2		25,499		11,340
Current assets					
Stocks		86,181		87,392	
Debtors		44,302		45,020	
Cash at bank		65,774		94,108	
		196,257		226,520	
Creditors: Amounts falling due within one year		(89,045)		(122,040)	
Net current assets			107,212		104,480
Net assets			132,711		115,820
Capital and reserves					
Called up share capital	3	1,000		1,000	
Profit and loss account		131,711		114,820	
Shareholders' funds			132,711		115,820

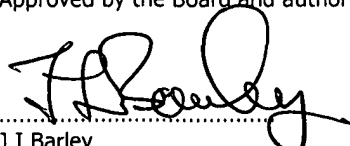
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 January 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 5th June 2015 and signed on its behalf by:



J I Barley
Director

A. & M. BARLEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods provided, net of VAT and discounts.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Short leasehold costs	Over 10 years straight line
Fixtures, fittings and equipment	20% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A. & M. BARLEY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 February 2014	111,022	111,022
Additions	17,894	17,894
Disposals	(6,600)	(6,600)
At 31 January 2015	<u>122,316</u>	<u>122,316</u>
Depreciation		
At 1 February 2014	99,682	99,682
Charge for the year	1,691	1,691
Eliminated on disposals	(4,556)	(4,556)
At 31 January 2015	<u>96,817</u>	<u>96,817</u>
Net book value		
At 31 January 2015	<u>25,499</u>	<u>25,499</u>
At 31 January 2014	<u>11,340</u>	<u>11,340</u>

3 Share capital

Allotted, called up and fully paid shares

	No.	2015 £	No.	2014 £
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>