

Company Registration No. 00491319 (England and Wales)

J MINSKY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

J MINSKY & SONS LIMITED

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J MINSKY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	7,592,581	8,828,524
Current assets			
Debtors		69,480	134,233
Cash at bank and in hand		329,556	322,844
		399,036	457,077
Creditors: amounts falling due within one year		(646,812)	(708,783)
Net current liabilities		(247,776)	(251,706)
Total assets less current liabilities		7,344,805	8,576,818
Creditors: amounts falling due after more than one year	3	(2,681,163)	(3,965,178)
		4,663,642	4,611,640
Capital and reserves			
Called up share capital	4	20,120	20,090
Revaluation reserve		2,635,530	2,896,487
Other reserves		24,316	24,316
Profit and loss account		1,983,676	1,670,747
Shareholders' funds		4,663,642	4,611,640

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21 December 2015

Neil Minsky
Director

Company Registration No. 00491319

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income receivable on property net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	20% Straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Other operating income

Other operating income represents commission earned on property insurance and other miscellaneous income.

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

£

Cost or valuation

At 1 April 2014	8,855,013
Additions	320,991
Disposals	(1,556,000)
At 31 March 2015	7,620,004

Depreciation

At 1 April 2014	26,489
Charge for the year	934
At 31 March 2015	27,423

Net book value

At 31 March 2015	7,592,581
At 31 March 2014	8,828,524

3 Creditors: amounts falling due after more than one year

2015
£

2014
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years	1,564,358	2,433,188
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The aggregate amount of creditors for which security has been given amounted to £3,021,912 (2014 - £4,366,656).

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4	Share capital	2015 £	2014 £
	Authorised		
	99,880 Ordinary shares of £1 each	99,880	99,910
	30 Ordinary A shares of £1 each	30	30
	30 Ordinary B shares of £1 each	30	30
	30 Ordinary C shares of £1 each	30	30
	30 Ordinary D shares of £1 each	30	-
		<hr/>	<hr/>
		100,000	100,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	20,000	20,000
	30 Ordinary A shares of £1 each	30	30
	30 Ordinary B shares of £1 each	30	30
	30 Ordinary C shares of £1 each	30	30
	30 Ordinary D shares of £1 each	30	-
		<hr/>	<hr/>
		20,120	20,090
		<hr/>	<hr/>

During the year, the company made a bonus issue of 30 Ordinary shares of £1 each.

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