

Company Registration No. 00491319 (England and Wales)

J MINSKY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

J MINSKY & SONS LIMITED

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J MINSKY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	8,828,524		8,567,964	
Current assets					
Debtors		134,233		80,886	
Cash at bank and in hand		322,844		736,919	
		<u>457,077</u>		<u>817,805</u>	
Creditors: amounts falling due within one year		<u>(708,783)</u>		<u>(703,787)</u>	
Net current (liabilities)/assets			(251,706)		114,018
Total assets less current liabilities			<u>8,576,818</u>		<u>8,681,982</u>
Creditors: amounts falling due after more than one year	3		(3,965,178)		(4,227,841)
			<u>4,611,640</u>		<u>4,454,141</u>
Capital and reserves					
Called up share capital	4		20,090		20,090
Revaluation reserve			2,896,487		2,896,487
Other reserves			24,316		24,316
Profit and loss account			<u>1,670,747</u>		<u>1,513,248</u>
Shareholders' funds			<u>4,611,640</u>		<u>4,454,141</u>

J MINSKY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12 December 2014

N Minsky
Director

Company Registration No. 00491319

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income receivable on property net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	20% Straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Other operating income

Other operating income represents commission earned on property insurance and other miscellaneous income.

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 April 2013	8,593,687
Additions	261,326
At 31 March 2014	8,855,013
Depreciation	
At 1 April 2013	25,723
Charge for the year	766
At 31 March 2014	26,489
Net book value	
At 31 March 2014	8,828,524
At 31 March 2013	8,567,964

3 Creditors: amounts falling due after more than one year

2014

2013

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2,433,188

2,740,115

The aggregate amount of creditors for which security has been given amounted to £4,366,656 (2013 - £4,154,234).

4 Share capital

2014

2013

£

£

Allotted, called up and fully paid

20,000 Ordinary shares of £1 each

20,000

20,000

30 Ordinary A shares of £1 each

30

30

30 Ordinary B shares of £1 each

30

30

30 Ordinary C shares of £1 each

30

30

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