

Company Registration No. 00491319 (England and Wales)

J MINSKY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

J MINSKY & SONS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

J MINSKY & SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	8,567,964		8,078,606	
Current assets					
Debtors		80,886		38,083	
Cash at bank and in hand		<u>736,919</u>		<u>939,688</u>	
		817,805		977,771	
Creditors: amounts falling due within one year		<u>(703,787)</u>		<u>(628,326)</u>	
Net current assets		<u>114,018</u>		<u>349,445</u>	
Total assets less current liabilities		8,681,982		8,428,051	
Creditors: amounts falling due after more than one year	3	<u>(4,227,841)</u>		<u>(4,015,023)</u>	
		<u>4,454,141</u>		<u>4,413,028</u>	
Capital and reserves					
Called up share capital	4	20,090		20,090	
Revaluation reserve		2,896,487		2,896,487	
Other reserves		24,316		24,316	
Profit and loss account		<u>1,513,248</u>		<u>1,472,135</u>	
Shareholders' funds		<u>4,454,141</u>		<u>4,413,028</u>	

J MINSKY & SONS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on

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N H Minsky

Director

Company Registration No. 00491319

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental income receivable on property net of VAT.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	20% Straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.4 Other operating income

Other operating income represents commission earned on property insurance and other miscellaneous income.

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2	Fixed assets	Tangible assets
		£
	Cost or valuation	
	At 1 April 2012	8,103,308
	Additions	490,379
	At 31 March 2013	8,593,687
	Depreciation	
	At 1 April 2012	24,702
	Charge for the year	1,021
	At 31 March 2013	25,723
	Net book value	
	At 31 March 2013	8,567,964
	At 31 March 2012	8,078,606

3	Creditors: amounts falling due after more than one year	2013	2012
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	2,740,115	2,951,977

The aggregate amount of creditors for which security has been given amounted to £4,154,234 (2012 - £4,287,707).

11	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	20,000	20,000
	30 Ordinary A shares of £1 each	30	30
	30 Ordinary B shares of £1 each	30	30
	30 Ordinary C shares of £1 each	30	30
		20,090	20,090

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.