

Company Registration No. 491319 (England and Wales)

J MINSKY & SONS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

TUESDAY



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19/12/2006

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COMPANIES HOUSE

J MINSKY & SONS LIMITED

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J MINSKY & SONS LIMITED

INDEPENDENT AUDITORS' REPORT TO J MINSKY & SONS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of J Minsky & Sons Limited for the year ended 31 March 2006 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Westbury

15/12/06

Chartered Accountants
Registered Auditor

145-157 St. John Street
London
EC1V 4PY

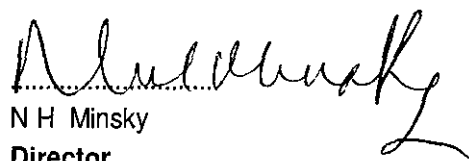
J MINSKY & SONS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	2	7,898,242		7,868,608	
Current assets					
Stocks		-		1,000	
Debtors		23,974		39,216	
Cash at bank and in hand		301,724		285,330	
		325,698		325,546	
Creditors: amounts falling due within one year		(221,930)		(217,685)	
Net current assets		103,768		107,861	
Total assets less current liabilities		8,002,010		7,976,469	
Creditors: amounts falling due after more than one year	3	(3,475,438)		(3,455,109)	
		4,526,572		4,521,360	
Capital and reserves					
Called up share capital	4	20,000		20,000	
Revaluation reserve		3,098,863		3,098,863	
Other reserves		24,316		24,316	
Profit and loss account		1,383,393		1,378,181	
Shareholders' funds		4,526,572		4,521,360	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 11/2/2006


N H Minsky
Director

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties professionally valued by Chartered Surveyors on an existing use open market value basis. In accordance with SSAP 19 no depreciation is provided in respect of the freehold investment property. This represents a departure from the Companies Act 1985 requirements concerning the depreciation of fixed assets. The directors consider that the adoption of this policy is necessary to give a true and fair view.

Other tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	20% Straight line

1.4 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company does not intend to sell the revalued assets.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

1.6 Other operating income

Other operating income represents rental income receivable net of direct rental expenses.

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2005	7,887,728
Additions	35,808
Disposals	(1,209)
	<hr/>
At 31 March 2006	7,922,327
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Depreciation	
At 1 April 2005	19,119
On disposals	(1,025)
Charge for the year	5,991
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At 31 March 2006	24,085
	<hr/>
Net book value	
At 31 March 2006	7,898,242
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At 31 March 2005	7,868,608
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3 Creditors: amounts falling due after more than one year

2006	2005
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

3,404,173	2,978,952
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The aggregate amount of creditors for which security has been given amounted to £3,475,438 (2005 - £3,455,109).

J MINSKY & SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2006

4	Share capital	2006 £	2005 £
	Authorised		
	20,000 Ordinary shares of £1 each	20,000	20,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	20,000 Ordinary shares of £1 each	20,000	20,000
		<hr/>	<hr/>