

Registered no. 490728

ABBNEYFIELDS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2000**



**GARY SARGEANT + COMPANY
5 WHITE OAK SQUARE
LONDON ROAD
SWANLEY, KENT
BR8 7AG**

ABBNEYFIELDS LIMITED

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ABBNEYFIELDS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 2000

	Note	2000 £	1999 £
FIXED ASSETS	2		
Tangible assets		137,633	103,075
CURRENT ASSETS			
Debtors		21,307	100,577
Cash at bank and in hand		43,371	30,117
		<u>64,678</u>	<u>130,694</u>
CREDITORS			
Amounts falling due within one year		<u>63,865</u>	<u>5,146</u>
NET CURRENT ASSETS		813	125,548
NET ASSETS		<u>138,446</u>	<u>228,623</u>
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		137,946	228,123
SHAREHOLDERS' FUNDS		<u>138,446</u>	<u>228,623</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 23 February 2001

~~ON BEHALF OF THE BOARD~~


A TAYLOR - DIRECTOR

The annexed notes form part of these financial statements.

ABBNEYFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2000

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective March 2000) under the historical cost convention.

The effect of events in relation to the year ended 30 April 2000 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 2000 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property	- equal instalments over the period of the lease
Equipment	- 10% per annum on reducing balance basis

ABBEYFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2000 (CONT)

2. FIXED ASSETS

	Tangible fixed assets £
Cost	
At 1 May 1999	119,047
Additions	74,414
Revaluations	-
Disposals	(37,232)
Intra group transfers	-
At 30 April 2000	<u>156,229</u>
Depreciation	
At 1 May 1999	15,972
Charge for the year	2,624
Disposals	-
Revaluations	-
Intra group transfers	-
At 30 April 2000	<u>18,596</u>
Net book value	
At 30 April 2000	<u><u>137,633</u></u>
<i>At 30 April 1999</i>	<u><u>103,075</u></u>

3. SHARE CAPITAL

	2000 £	1999 £
Authorised 2,000 ordinary shares of £0.25p each	<u>500</u>	<u>500</u>
Allotted, called up and fully paid 2,000 ordinary shares of £0.25p each	<u>500</u>	<u>500</u>

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2000 (CONT)

4. TRANSACTIONS WITH DIRECTORS

Directors' current account

During the year the director(s) mentioned below had balances with the company as follows:

2000
£

A TAYLOR

Balance owing at 1 May 1999	82,768
Maximum balance due during the year	96,712
Balance owed at 30 April 2000	3,288