

Registered no. 490728

ABBNEYFIELDS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
30 APRIL 1999**

**GARY SARGEANT & COMPANY
5 WHITE OAK SQUARE
LONDON ROAD
SWANLEY, KENT
BR8 7AG**



ABBNEYFIELDS LIMITED

CONTENTS

PAGE

Balance sheet

1

Notes to the abbreviated accounts

2

ABBNEYFIELDS LIMITED

ABBREVIATED BALANCE SHEET AT 30 APRIL 1999

| | Note | 1999 £ | 1998 £ |
|-------------------------------------|------|----------------|----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | 103,075 | 101,047 |
| CURRENT ASSETS | | | |
| Debtors | | 100,577 | 83,777 |
| Cash at bank and in hand | | 30,117 | 36,831 |
| | | <u>130,694</u> | <u>120,608</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>5,146</u> | <u>3,437</u> |
| NET CURRENT ASSETS | | 125,548 | 117,171 |
| NET ASSETS | | <u>228,623</u> | <u>218,218</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 500 | 500 |
| Profit and loss account | | <u>228,123</u> | <u>217,718</u> |
| SHAREHOLDERS' FUNDS | | <u>228,623</u> | <u>218,218</u> |

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial period.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 29 May 2000
ON BEHALF OF THE BOARD


A TAYLOR - DIRECTOR

The annexed notes form part of these financial statements.

ABBNEYFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 1999

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the period ended 30 April 1999 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 April 1999 and of the results for the period ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

| | |
|--------------------|--|
| Leasehold property | - equal instalments over the period of the lease |
| Equipment | - 10% per annum on reducing balance basis |

ABBEEFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 1999 (CONT)

2. FIXED ASSETS

| | Tangible fixed assets £ |
|-------------------------|----------------------------------|
| Cost | |
| At 1 May 1998 | 114,372 |
| Additions | 4,675 |
| Revaluations | - |
| Disposals | - |
| Intra group transfers | - |
| At 30 April 1999 | <u>119,047</u> |
| Depreciation | |
| At 1 May 1998 | 13,324 |
| Charge for the year | 2,648 |
| Disposals | - |
| Revaluations | - |
| Intra group transfers | - |
| At 30 April 1999 | <u>15,972</u> |
| Net book value | |
| At 30 April 1999 | <u><u>103,075</u></u> |
| <i>At 30 April 1998</i> | <u><u>101,047</u></u> |

3. SHARE CAPITAL

| | 1999 £ | 1998 £ |
|--|------------|------------|
| Authorised 2,000 ordinary shares of £0.25p each | <u>500</u> | <u>500</u> |
| Allotted, called up and fully paid 2,000 ordinary shares of £0.25p each | <u>500</u> | <u>500</u> |

ABBNEYFIELDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 1999 (CONT)

4. TRANSACTIONS WITH DIRECTORS

Directors' overdrawn current account

During the period the director(s) mentioned below had overdrawn balances with the company as follows:

| | 1999 £ |
|---|-----------|
| <i>A TAYLOR</i> | |
| Balance outstanding at 1 May 1998 | 70,429 |
| Maximum balance outstanding during the period | 82,768 |
| Balance outstanding at 30 April 1999 | 82,768 |