

**REGISTERED NUMBER: 00490728 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2021**

**FOR**

**ABBNEYFIELDS LIMITED**

Sargeant Partnership LLP  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

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FOR THE YEAR ENDED 30 APRIL 2021**

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**ABBEYFIELDS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2021**

**DIRECTORS:**

A Taylor  
Mrs C Taylor

**SECRETARY:**

Mrs C Taylor

**REGISTERED OFFICE:**

5 White Oak Square,  
London Road,  
Swanley  
Kent  
BR8 7AG.

**REGISTERED NUMBER:**

00490728 (England and Wales)

**ACCOUNTANTS:**

Sargeant Partnership LLP  
Chartered Accountants  
5 White Oak Square  
London Road  
Swanley  
Kent  
BR8 7AG

**ABBEYFIELDS LIMITED (REGISTERED NUMBER: 00490728)****BALANCE SHEET  
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		179,198		153,454
<b>CURRENT ASSETS</b>					
Debtors	5	750		1,069	
Cash at bank		<u>38,539</u>		<u>161,974</u>	
		39,289		163,043	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>79,203</u>		<u>38,316</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(39,914)</u>		<u>124,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			139,284		278,181
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(19,312)		(84,000)
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(1,508)</u>
<b>NET ASSETS</b>			<u>119,972</u>		<u>192,673</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		500		500
Retained earnings	10		<u>119,472</u>		<u>192,173</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>119,972</u>		<u>192,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABBNEYFIELDS LIMITED (REGISTERED NUMBER: 00490728)**

**BALANCE SHEET - continued**  
**30 APRIL 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 January 2022 and were signed on its behalf by:

A Taylor - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2021**

**1. STATUTORY INFORMATION**

Abbeyfields Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- at variable rates on reducing balance
Fixtures and fittings	- 10% per annum on reducing balance
Motor vehicles	- 25% per annum on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2 ).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 May 2020	193,312	23,945	-	217,257
Additions	-	-	28,414	28,414
At 30 April 2021	<u>193,312</u>	<u>23,945</u>	<u>28,414</u>	<u>245,671</u>
<b>DEPRECIATION</b>				
At 1 May 2020	47,679	16,124	-	63,803
Charge for year	<u>1,296</u>	<u>782</u>	<u>592</u>	<u>2,670</u>
At 30 April 2021	<u>48,975</u>	<u>16,906</u>	<u>592</u>	<u>66,473</u>
<b>NET BOOK VALUE</b>				
At 30 April 2021	<u>144,337</u>	<u>7,039</u>	<u>27,822</u>	<u>179,198</u>
At 30 April 2020	<u>145,633</u>	<u>7,821</u>	<u>-</u>	<u>153,454</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
<b>COST</b>	
Additions	<u>28,414</u>
At 30 April 2021	<u>28,414</u>
<b>DEPRECIATION</b>	
Charge for year	<u>592</u>
At 30 April 2021	<u>592</u>
<b>NET BOOK VALUE</b>	
At 30 April 2021	<u><u>27,822</u></u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Other debtors	<u>750</u>	<u>1,069</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	4,544	-
Taxation and social security	-	35,476
Other creditors	<u>74,659</u>	<u>2,840</u>
	<u><u>79,203</u></u>	<u><u>38,316</u></u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Hire purchase contracts	19,312	-
Other creditors	-	84,000
	<u><u>19,312</u></u>	<u><u>84,000</u></u>

**8. SECURED DEBTS**

Barclays Bank PLC have a legal charge over various properties and a debenture with a fixed and floating charge over the undertaking and all property and assets present and future including goodwill bookdebts uncalled capital buildings fixtures fixed plant and machinery.



**ABBNEYFIELDS LIMITED (REGISTERED NUMBER: 00490728)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2021**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
2,000	Ordinary Shares	£0.25	<u>500</u>	<u>500</u>

**10. RESERVES**

	Retained earnings £
At 1 May 2020	192,173
Deficit for the year	(48,701)
Dividends	<u>(24,000)</u>
At 30 April 2021	<u>119,472</u>

**11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the company owed Mr A Taylor £36,174 (2020: £403) and Mrs C Taylor £36,174(2020: £403).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.