

Registered Number 00490728

Abbeyfields Limited

Abbreviated Accounts

30 April 2010

Abbeyfields Limited

Registered Number 00490728

Company Information

Registered Office:

5 White Oak Square,
London Road,
Swanley
Kent
BR8 7AG.

Reporting Accountants:

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Abbeyfields Limited

Registered Number 00490728

Balance Sheet as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	165,339	167,068
		<u>165,339</u>	<u>167,068</u>
Current assets			
Debtors		2,384	5,033
Total current assets		<u>2,384</u>	<u>5,033</u>
Creditors: amounts falling due within one year	3	(137,783)	(134,047)
Net current assets (liabilities)		(135,399)	(129,014)
Total assets less current liabilities		<u>29,940</u>	<u>38,054</u>
Creditors: amounts falling due after more than one year	3	(28,510)	(35,127)
Provisions for liabilities		(832)	(791)
Total net assets (liabilities)		<u>598</u>	<u>2,136</u>
Capital and reserves			
Called up share capital	4	500	500
Profit and loss account		98	1,636
Shareholders funds		<u>598</u>	<u>2,136</u>

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- a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 January 2011

And signed on their behalf by:

A Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rental income.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at variable rates on reducing balance
Fixtures and fittings	10% per annum on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 May 2009	208,839
Additions	484
At 30 April 2010	<u>209,323</u>
 Depreciation	
At 01 May 2009	41,771
Charge for year	2,213
At 30 April 2010	<u>43,984</u>
 Net Book Value	
At 30 April 2010	165,339
At 30 April 2009	<u>167,068</u>

3 Creditors

	2010	2009
	£	£
Secured Debts	32,505	39,122

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
2000 Ordinary Shares shares of £0.25 each	500	500

5 Transactions with directors

At the balance sheet date, the company owed A Taylor £61,397(2009: £59,379) and Mrs C Taylor £61,121(2009: £59,103).