

Registered Number 00490728

Abbeyfields Limited

Abbreviated Accounts

30 April 2008

Abbeyfields Limited

Registered Number 00490728

Company Information

Registered Office:

5 White Oak Square,
London Road,
Swanley
Kent
BR8 7AG.

Reporting Accountants:

Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley
Kent
BR8 7AG

Abbeyfields Limited

Registered Number 00490728

Balance Sheet as at 30 April 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		168,736		171,031
			<u>168,736</u>		<u>171,031</u>
Current assets					
Debtors		2,847		2,721	
Cash at bank and in hand		461		385	
Total current assets		<u>3,308</u>		<u>3,106</u>	
Creditors: amounts falling due within one year		(93,443)		(54,590)	
Net current assets (liabilities)			(90,135)		(51,484)
Total assets less current liabilities			<u>78,601</u>		<u>119,547</u>
Creditors: amounts falling due after more than one year	3		(39,052)		(42,900)
Provisions for liabilities			(714)		(652)
Total net assets (liabilities)			<u>38,835</u>		<u>75,995</u>
Capital and reserves					
Called up share capital	4		500		500
Profit and loss account			38,335		75,495
Shareholders funds			<u>38,835</u>		<u>75,995</u>

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- a. For the year ending 30 April 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 February 2009

And signed on their behalf by:
A Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 April 2008

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents rental income.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% at variable rates on reducing balance
Fixtures and fittings	10% per annum on reducing balance

2 Tangible fixed assets

		Total £
Cost		
At 30 April 2007		208,246
At 30 April 2008	-	<u>208,246</u>
Depreciation		
At 30 April 2007		37,215
Charge for year	-	2,295
At 30 April 2008	-	<u>39,510</u>
Net Book Value		
At 30 April 2007		171,031
At 30 April 2008	-	<u>168,736</u>

3 Creditors: amounts falling due after more than one year

	2008 £	2007 £
Bank loans and overdrafts	<u>39,052</u>	<u>42,900</u>
	39,052	42,900
	2008 £	2007 £
Secured Debts	43,047	46,895

4 Share capital

2008 £	2007 £
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Authorised share capital:2000 Ordinary Shares shares of
£0.25 each

500

500

Allotted, called up and fully paid:2000 Ordinary Shares shares of
£0.25 each

500

500

5 Transactions with directors

At the balance sheet date, the company owed A Taylor £40,454 (2007: £20,270) and Mrs C Taylor £40,378 (2007: £20,270).