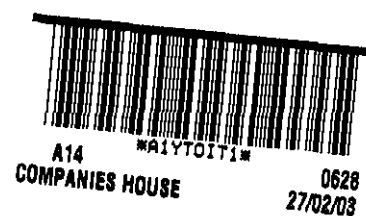


ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

FOR

ABBEYFIELDS LIMITED



Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG

ABBNEYFIELDS LIMITED

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

ABBNEYFIELDS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2002**

DIRECTORS: A Taylor
Mrs C Taylor

SECRETARY: Mrs C Taylor

REGISTERED OFFICE: 5 White Oak Square,
London Road,
Swanley,
Kent,
BR8 7AG.

REGISTERED NUMBER: 490728

ACCOUNTANTS: Gary Sargeant + Company
Chartered Accountants
5 White Oak Square
London Road
Swanley, Kent
BR8 7AG

ABBEYFIELDS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		181,054		183,757
CURRENT ASSETS					
Debtors		3,700		28,350	
Cash at bank and in hand		23,801		22,437	
		27,501		50,787	
CREDITORS					
Amounts falling due within one year	3	11,874		18,897	
NET CURRENT ASSETS			15,627		31,890
TOTAL ASSETS LESS CURRENT LIABILITIES			196,681		215,647
CREDITORS					
Amounts falling due after more than one year	3		65,736		71,533
			£130,945		£144,114
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Profit and loss account			130,445		143,614
SHAREHOLDERS' FUNDS			£130,945		£144,114

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


ABBNEYFIELDS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
A Taylor - DIRECTOR

Approved by the Board on 20/2/03

The notes form part of these financial statements

ABBEYFIELDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Equal installments over life of asset
Fixtures and fittings	- 10% per annum on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 May 2001 and 30 April 2002	205,182
DEPRECIATION:	
At 1 May 2001	21,425
Charge for year	2,703
	<hr/>
At 30 April 2002	24,128
NET BOOK VALUE:	
At 30 April 2002	181,054
	<hr/>
At 30 April 2001	183,757
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	2002 £	2001 £
Bank loans	69,731	71,533
	<hr/>	<hr/>

ABBNEYFIELDS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
2,000	Ordinary Shares	£0.25	<u>500</u>	<u>500</u>

5. TRANSACTIONS WITH DIRECTORS

At the Balance sheet date Mr & Mrs A Taylor were owed £984 by the company. (2001 £7,042 debit).