

Abbreviated Accounts

A & J Carter Limited

For the year ended 31 December 2013



Registered number: 00490175

Abbreviated accounts

Company Information

Registered number	00490175
Registered office	Unit A & B Best House Grange Business Park Enderby Road Whetstone Leicester LE8 6EP
Director	Mr J M Crutchley
Company secretary	Mr J M Crutchley
Bankers	HSBC Bank plc Weston Road Binley West Midlands CV23 2TQ
Solicitors	Freeth Cartwright LLP One Colton Square Leicester LE1 1QH
Independent auditor	Grant Thornton UK LLP Chartered Accountants & Statutory Auditor Regent House 80 Regent Road Leicester LE1 7NH

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Independent auditor's report to A & J Carter Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts, which comprise the Balance sheet and the related notes, together with the financial statements of A & J Carter Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditor

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion on financial statements

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts which comprise the Balance sheet and the related notes have been properly prepared in accordance with the regulations made under that section.

A handwritten signature in black ink, appearing to read "John Bowler".

JOHN BOWLER (Senior statutory auditor)
for and on behalf of
Grant Thornton UK LLP
Chartered Accountants
Statutory Auditor
East Midlands

14 July 2014

Abbreviated balance sheet

As at 31 December 2013

	Note	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	2		30,797		16,222
Current assets					
Debtors		1,041,251		1,094,734	
Cash at bank and in hand		29,906		69,744	
		<u>1,071,157</u>		<u>1,164,478</u>	
Creditors: amounts falling due within one year		(28,482)		(60,630)	
Net current assets			<u>1,042,675</u>		<u>1,103,848</u>
Net assets			<u>1,073,472</u>		<u>1,120,070</u>
Capital and reserves					
Called up share capital	3		22,198		22,198
Profit and loss account			<u>1,051,274</u>		<u>1,097,872</u>
Shareholders' funds			<u>1,073,472</u>		<u>1,120,070</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the director and were signed on its behalf on 12 July 2014.


Mr J M Crutchley
 Director

The notes on pages 3 to 5 form part of these financial statements.

Notes to the abbreviated accounts

For the year ended 31 December 2013

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The company is dependent on the ongoing support of its parent company, A& J Carter (HK) Limited, for its future trading. Subject to this support, no material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

1.3 Cash flow

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.4 Turnover

Turnover comprises revenue recognised by the company in respect of design and sales services supplied during the year, exclusive of Value Added Tax and trade discounts.

Intra Group revenue for the supply of design and sales services is recognised at the point of receipt by the parent company. External supply of design and sales services is recognised at the invoice date.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold property	-	4 years straight line
Plant & machinery	-	20% straight line
Motor vehicles	-	20% straight line
Fixtures & fittings	-	20% straight line
Computer equipment	-	20% straight line

1.6 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Notes to the abbreviated accounts

For the year ended 31 December 2013

1. Accounting policies (continued)

1.7 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

1.8 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

1.9 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

Notes to the abbreviated accounts

For the year ended 31 December 2013

2. Tangible fixed assets

	£
Cost	
At 1 January 2013	282,039
Additions	27,321
Disposals	(198,932)
At 31 December 2013	<u>110,428</u>
Depreciation	
At 1 January 2013	265,817
Charge for the year	10,077
On disposals	(196,263)
At 31 December 2013	<u>79,631</u>
Net book value	
At 31 December 2013	<u><u>30,797</u></u>
At 31 December 2012	<u><u>16,222</u></u>

3. Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
22,198 Ordinary shares of £1 each	<u><u>22,198</u></u>	<u><u>22,198</u></u>