

J R BISHOP (MOULTON) LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999



**DUNCAN
& TOPLIS**
CHARTERED ACCOUNTANTS
& REGISTERED AUDITOR

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

	Page
Company Information	1
Report of the Directors	2
Balance Sheet and Profit and Loss Account	3
Notes to the Financial Statements	5
Report of the Accountants	7

J R BISHOP (MOULTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 1999**

DIRECTORS: J A Bishop
B W Bishop

SECRETARY: B W Bishop

REGISTERED OFFICE: 14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

REGISTERED NUMBER: 00489906 (England and Wales)

ACCOUNTANTS: Duncan & Toplis
Chartered Accountants
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

J R BISHOP (MOULTON) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 1999**

The directors present their report with the financial statements of the company for the year ended 31 December 1999.

REVIEW OF BUSINESS

The company ceased trading during the year ended 31 December 1992 and has not traded since. The directors do not consider that it will commence trading in the foreseeable future.

The directors have personally met the expenses of the company.

DIRECTORS

The directors during the year under review were:

J A Bishop
B W Bishop

The beneficial interests of the directors holding office on 31 December 1999 in the issued share capital of the company were as follows:

	31.12.99	1.1.99
Ordinary £1 shares		
J A Bishop	10,000	10,000
B W Bishop	-	-

J A Bishop and G C H Smith (as trustees of the B W Bishop 1998 Discretionary Settlement) hold 10,000 ordinary shares of £1 each. Mr G C H Smith is not a director of the company.

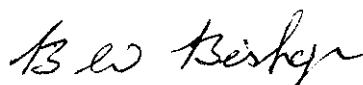
AUDIT EXEMPTION

The company has satisfied the conditions for exemption from an audit of the financial statements for the year and has decided not to appoint auditors.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B W Bishop - SECRETARY



Dated: 18 September 2000

J R BISHOP (MOULTON) LIMITED

**BALANCE SHEET
31 DECEMBER 1999**

	Notes	1999		1998	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	3		12,869		12,869
CREDITORS: Amounts falling due within one year	4	10,439		10,439	
NET CURRENT LIABILITIES:			(10,439)		(10,439)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£2,430		£2,430
CAPITAL AND RESERVES:					
Called up share capital	5		20,000		20,000
Profit and loss account			(17,570)		(17,570)
SHAREHOLDERS' FUNDS:			£2,430		£2,430

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

B W Bishop - DIRECTOR



J A Bishop - DIRECTOR



Approved by the Board on 18 September 2000

The notes form part of these financial statements

J R BISHOP (MOULTON) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 1999**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

Tangible fixed assets

No depreciation is provided on freehold land. Freehold buildings are not depreciated as, in the opinion of the directors, the maintenance of the buildings is to a high standard such that the value of the buildings is not falling. Any provision for depreciation would result in the accounts not showing a true and fair view.

2. STAFF COSTS

The only employees of the company during the year were the director and the company secretary.

No remuneration was paid to any employee.

3. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 January 1999	
and 31 December 1999	12,869
NET BOOK VALUE:	
At 31 December 1999	12,869
At 31 December 1998	12,869

The land and buildings are charged as security for a bank loan to the directors trading as J R Bishop & Son.

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1999	1998
	£	£
Other creditors	10,439	10,439

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999	1998
			£	£
20,000	Ordinary	£1	20,000	20,000

6. TRANSACTIONS WITH DIRECTORS

J A Bishop is the sole proprietor of "J R Bishop & Sons", an unincorporated farming business. At the balance sheet date the company owed this business £7,895.

The company owes "The Executors of J R Bishop" £2,544 at the balance sheet date. J R Bishop is the late father of the two directors.

The above loans are included in other creditors and are interest free and repayable on demand.

J R BISHOP (MOULTON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1999**

7. CONTROLLING PARTY

Mr J A Bishop, a director, controls the company by virtue of holding an interest in a majority of the issued ordinary share capital.