

REGISTERED NUMBER: 00489906 (England and Wales)

J R BISHOP (MOULTON) LIMITED
REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001



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FOR THE YEAR ENDED 31 DECEMBER 2001**

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J R BISHOP (MOULTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2001**

DIRECTORS:

J A Bishop
B W Bishop

SECRETARY:

B W Bishop

REGISTERED OFFICE:

14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

REGISTERED NUMBER:

00489906 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis
Chartered Accountants
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

J R BISHOP (MOULTON) LIMITED

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2001**

The directors present their report with the financial statements of the company for the year ended 31 December 2001.

REVIEW OF BUSINESS

The company ceased trading during the year ended 31 December 1992 and has not traded since. The directors do not consider that it will commence trading in the foreseeable future.

The directors have personally met the expenses of the company.

DIRECTORS

The directors during the year under review were:

J A Bishop
B W Bishop

The beneficial interests of the directors holding office on 31 December 2001 in the issued share capital of the company were as follows:

	31.12.01	1.1.01
Ordinary £1 shares		
J A Bishop	10,000	10,000
B W Bishop	-	-

J A Bishop and G C H Smith (as trustees of the B W Bishop 1998 Discretionary Settlement) hold 10,000 ordinary shares of £1 each. Mr G C H Smith is not a director of the company.

AUDIT EXEMPTION

The company has satisfied the conditions for exemption from an audit of the financial statements for the year and has decided not to appoint auditors.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

B W Bishop - SECRETARY



Dated: 22 February 2002

J R BISHOP (MOULTON) LIMITED**BALANCE SHEET
31 DECEMBER 2001**

	Notes	2001		2000	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	3		12,869		12,869
CREDITORS: Amounts falling due within one year	4	<u>10,439</u>		<u>10,439</u>	
NET CURRENT LIABILITIES:			<u>(10,439)</u>		<u>(10,439)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£2,430</u>		<u>£2,430</u>
CAPITAL AND RESERVES:					
Called up share capital	5		20,000		20,000
Profit and loss account			<u>(17,570)</u>		<u>(17,570)</u>
SHAREHOLDERS' FUNDS:			<u>£2,430</u>		<u>£2,430</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

B W Bishop - DIRECTOR



J A Bishop - DIRECTOR



Approved by the Board on 22 February 2002

The notes form part of these financial statements

J R BISHOP (MOULTON) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2001**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

J R BISHOP (MOULTON) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company was dormant throughout the current and previous years.

Tangible fixed assets

No depreciation is provided on freehold land. Freehold buildings are not depreciated as, in the opinion of the directors, the maintenance of the buildings is to a high standard such that the value of the buildings is not falling. Any provision for depreciation would result in the accounts not showing a true and fair view.

2. STAFF COSTS

The only employees of the company during the year were the director and the company secretary.

No remuneration was paid to any employee.

3. TANGIBLE FIXED ASSETS

	Land and buildings
	£
COST:	
At 1 January 2001	
and 31 December 2001	12,869
NET BOOK VALUE:	
At 31 December 2001	12,869
At 31 December 2000	12,869

The land and buildings are charged as security for a bank loan to J A Bishop trading as J R Bishop & Sons.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001	2000
	£	£
Other creditors	10,439	10,439

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
20,000	Ordinary	£1	20,000	20,000

6. TRANSACTIONS WITH DIRECTORS

J A Bishop is the sole proprietor of "J R Bishop & Sons", an unincorporated farming business. At the balance sheet date the company owed this business £7,895.

The company owes "The Executors of J R Bishop" £2,544 at the balance sheet date. J R Bishop is the late father of the two directors.

The above loans are included in other creditors and are interest free and repayable on demand.

J R BISHOP (MOULTON) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2001**

7. CONTROLLING PARTY

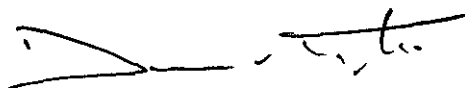
Mr J A Bishop, a director, controls the company by virtue of holding an interest in a majority of the issued ordinary share capital.

J R BISHOP (MOULTON) LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
J R BISHOP (MOULTON) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2001 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Duncan & Toplis
Chartered Accountants
14 All Saints Street
Stamford
Lincolnshire
PE9 2PA

Dated: 22 February 2002