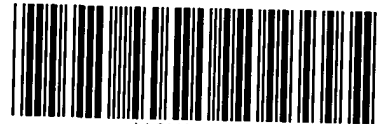


RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

30 APRIL 2014

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RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

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RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

30 APRIL 2014

| | Note | 2014 £ | 2013 £ |
|--|----------|--------------------|--------------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | - | - |
| Investments | | <u>1,623,014</u> | <u>1,759,925</u> |
| | | <u>1,623,014</u> | <u>1,759,925</u> |
| CURRENT ASSETS | | | |
| Debtors | | 44,532 | 17,875 |
| Cash at bank and in hand | | <u>96,595</u> | <u>29,872</u> |
| | | 141,127 | 47,747 |
| CREDITORS: Amounts falling due within one year | | <u>55,645</u> | <u>65,740</u> |
| NET CURRENT ASSETS/(LIABILITIES) | | <u>85,482</u> | <u>(17,993)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,708,496</u> | <u>1,741,932</u> |
| CREDITORS: Amounts falling due after more than one year | | | |
| | | <u>3,346,510</u> | <u>3,332,637</u> |
| | | <u>(1,638,014)</u> | <u>(1,590,705)</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 5 | 150 | 150 |
| Revaluation reserve | | 593,113 | 593,113 |
| Profit and loss account | | <u>(2,231,277)</u> | <u>(2,183,968)</u> |
| DEFICIT | | <u>(1,638,014)</u> | <u>(1,590,705)</u> |

For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on ~~10 DEC 2014~~, and are signed on their behalf by:



MR M J ATTENBOROUGH

Company Registration Number: 00489773

The notes on pages 2 to 5 form part of these abbreviated accounts.

RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------|
| Freehold Property | - | 2% straight line |
| Leasehold Property | - | 2% straight line |
| Plant & Machinery | - | 10% straight line |
| Fixtures & Fittings | - | 20% straight line |
| Motor Vehicles | - | 25% reducing balance |

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Going concern

In the opinion of the directors, the company will have resources to continue in operational existence for the foreseeable future based on the support of the group companies. Based on this opinion, they continue to adopt the going concern basis in preparing the annual accounts.

RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

2. FIXED ASSETS

| | Tangible Assets £ | Investments £ | Total £ |
|--------------------------|-------------------------|------------------|------------------|
| COST OR VALUATION | | | |
| At 1 May 2013 | 72,000 | 1,759,925 | 1,831,925 |
| Additions | - | 7,411 | 7,411 |
| Disposals | - | (144,322) | (144,322) |
| At 30 April 2014 | <u>72,000</u> | <u>1,623,014</u> | <u>1,695,014</u> |
| DEPRECIATION | | | |
| At 1 May 2013 | 72,000 | - | 72,000 |
| At 30 April 2014 | <u>72,000</u> | <u>-</u> | <u>72,000</u> |
| NET BOOK VALUE | | | |
| At 30 April 2014 | <u>-</u> | <u>1,623,014</u> | <u>1,623,014</u> |
| At 30 April 2013 | <u>-</u> | <u>1,759,925</u> | <u>1,759,925</u> |

In accordance with the requirements of Statement of Standard Accounting Practice 19 ("SSAP 19"), but contrary to the requirements of the Companies Act 2006, investment properties are not depreciated. Instead, they are revalued annually, at open market value, by the directors, which the directors consider necessary, in order to show a true and fair view, as these properties are not held for consumption in the business operations, but for investment. The adoption of this policy has the effect of increasing net assets by £nil (2013: £593,113), and reserves for the year by £nil (2013: £593,113).

The company has invested in a number of fine art works. In the opinion of the directors, the value of these is in excess of the amount stated in these financial statements.

3. TRANSACTIONS WITH THE DIRECTORS

Included in other creditors, is an amount of £30,770 (2013: £35,000) owed by the company to M J Attenborough.

Since the year end, Lord Attenborough passed away on 24 August 2014.

Included within creditors due after more than one year, is an amount of £57,989 (2013: £192,412) owed by the company to the executors of the Estate of Lord Attenborough.

Both loans are interest free and have no fixed terms for repayment.

During the year, the directors' received the following total advances and credits to their loan account:-

| | Total advances £ | Total credits £ |
|---------------------|------------------------|-----------------------|
| Lord Attenborough | 134,423 | - |
| Mr M J Attenborough | 4,230 | - |

RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

4. RELATED PARTY TRANSACTIONS

The following companies are related parties by virtue of common control.

Attenborough Securities Limited
Indo-British Films Limited
Richard Attenborough Charitable Trust
Attenborough Holdings Limited

Included in creditors as at the balance sheet date was £2,094,671 (2013: £2,092,901) due to Attenborough Securities Limited and £1,193,750 (2013: £1,047,224) due to Attenborough Holdings Limited. The loans are interest free and have no fixed terms of repayment.

During the year the company received income from Indo-British Films Limited of £100,653 (2013: £33,288) in respect of film distribution rights.

During the year, the company made a charge to Indo-British Films Limited of £1,200 (2013: £1,650) for accountancy services.

During the year, the company paid a service charge of £nil (2013: £10,000) to Attenborough Holdings Limited.

During the year, the company transferred works of art to the value of £61,524 to Lord Attenborough.

5. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|-------------------------------|--------------|------------|--------------|------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |
| Deferred shares of £0.05 each | 1,000 | 50 | 1,000 | 50 |
| Preference shares of £1 each | 100 | 100 | 100 | 100 |
| | <u>1,200</u> | <u>250</u> | <u>1,200</u> | <u>250</u> |

| | 2014 | 2013 |
|-------------------------------------|------------|------------|
| | £ | £ |
| Amounts presented in equity: | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| 1,000 Deferred shares of £0.05 each | 50 | 50 |
| | <u>150</u> | <u>150</u> |

| | 2014 | 2013 |
|--|------|------|
| | £ | £ |
| Amounts presented in liabilities: | | |
| 100 Preference shares of £1 each | 100 | 100 |

RICHARD ATTENBOROUGH PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2014

5. SHARE CAPITAL *(continued)*

ORDINARY SHARES:

The ordinary shareholders may receive a dividend of all the profits of the company available for distribution, subject to the rights of the preference shareholders.

The ordinary shareholders are entitled to repayment of the capital sum invested at par, on terms equal to those rights of the preference shareholders, but in priority to repayment to the deferred shareholders.

The ordinary shareholders are entitled to vote at any general meeting of the company, on the footing of one vote per share.

DEFERRED SHARES:

The deferred shareholders are not entitled to receive dividends.

The deferred shareholders receive the remainder of the assets of the company, after the rights of the ordinary and preference shareholders have been satisfied.

The deferred shareholders have the right to receive notice of and attend any general meeting of the company, but are not entitled to vote unless there is a proposal to wind up the company. In such an event, the deferred shareholders may have one vote per share, and have the same rights to requisition meetings and propose resolutions, as if they enjoy full voting rights.

PREFERENCE SHARES:

The preference shareholders are entitled to a fixed non-cumulative dividend of 4% per annum, on the capital sum paid to date.

The preference shareholders have rights equating to those of ordinary shareholders in priority on winding up, and are entitled to receive payment of the nominal value of the shares.

The preference shareholders are entitled to one vote at any general meeting, for every 10 shares that they hold.

6. ULTIMATE PARENT COMPANY

In the opinion of the directors, the ultimate parent undertaking is Attenborough Holdings Limited, a company registered in England and Wales. The controlling party was Lord Attenborough until his passing on 24 August 2014. Since his passing it is considered that there is no controlling party. Copies of Attenborough Holdings Limited's financial statements can be obtained from the registered office, at Sovereign Court, 230 Upper Fifth Street, Central Milton Keynes, MK9 2HR.