

# Severnside Waste Paper Limited

Report and financial statements  
For the year ended  
30 April 2008

Company no. 489560

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# Severnside Waste Paper Limited

## Directors' report for the year ended 30 April 2008

The directors present their report together with the financial statements for the year ended 30 April 2008.

### Principal activities

The company did not trade during the year and is not expected to do so in the foreseeable future. There has been no income and expenditure and no change has arisen in the position of the company. Any expenses have been met by the holding company.

### Directors

The following were directors of the company during the year:

C T Cattermole

A D Thorne

G M Morris (resigned 1 April 2008)

S W Dryden (appointed 1 April 2008)

On behalf of the board



A Steele  
Secretary

5 January 2009

### Registered office

4-16 Artillery Row  
London SW1P 1RZ

# Sevenside Waste Paper Limited

## Balance Sheet at 30 April 2008

	Note	2008	2007
<b>Current assets</b>			
Debtors – amounts falling due after more than one year			
Amounts owed by group undertakings		<u>931,874</u>	<u>931,874</u>
<b>Net assets</b>		<u>931,874</u>	<u>931,874</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account	3	<u>931,774</u>	<u>931,774</u>
<b>Shareholders' funds – equity</b>		<u>931,874</u>	<u>931,874</u>

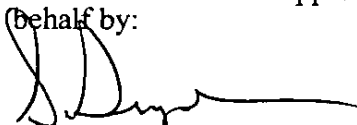
(a) For the year ended 30 April 2008 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

(c) The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 5 January 2009 and signed on their behalf by:

  
**S W Dryden**  
Director

The notes on page 3 form part of the accounts.

# Severnside Waste Paper Limited

## Notes to the financial statements

1. These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

No cash flow statement has been prepared as the Company is a wholly-owned subsidiary of DS Smith Plc, which itself prepares consolidated accounts which include a cash flow statement dealing with the cash flows of the Group.

2. **Called up Share Capital**

	Allotted, called up and fully paid	Authorised
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>

3. **Reserves**

	Profit and loss £
At the beginning and end of the year	<u>931,774</u>

4. **Profit and Loss Account**

During the financial year and preceding financial year the company did not trade and received no income and incurred no expenditure. Consequently during these years the Company made neither profit nor loss nor any other recognised gain or loss.

5. The ultimate parent company and parent undertaking of the largest group of undertakings for which group accounts are drawn up is DS Smith Plc, a company registered in England.

Copies of the group accounts can be obtained from the Company Secretary at DS Smith Plc, 4-16 Artillery Row, London SW1P 1RZ.