

EVERITT & EVERITT LIMITED  
ABBREVIATED FINANCIAL STATEMENTS

5TH APRIL 1999

Registered number: 489069

MAPUS-SMITH & LEMMON  
CHARTERED ACCOUNTANTS  
AND REGISTERED AUDITORS  
KING'S LYNN



EVERITT & EVERITT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 5th April 1999

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EVERITT & EVERITT LIMITED

Auditors' report to

under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of the company for the year ended 5th April 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages Page are properly prepared in accordance with those provisions.

*Mapus - Smith & Lemmon*

Mapus-Smith & Lemmon  
Registered Auditors  
Chartered Accountants

*19th January 2000*

## EVERITT &amp; EVERITT LIMITED

## ABBREVIATED BALANCE SHEET

at 5th April 1999

	Note	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	284,230	344,472
<b>Current assets</b>			
Stocks		204,489	200,887
Debtors		91,346	82,728
Cash at bank and in hand		467,302	365,090
		<u>763,137</u>	<u>648,705</u>
<b>Creditors: amounts falling due within one year</b>		<u>(57,548)</u>	<u>(41,866)</u>
<b>Net current assets</b>		<u>705,589</u>	<u>606,839</u>
<b>Total assets less current liabilities</b>		<u>989,819</u>	<u>951,311</u>
<b>Capital and reserves</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		979,819	941,311
<b>Total shareholders' funds</b>		<u>989,819</u>	<u>951,311</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on *19th January 2000* and signed on its behalf by:

.....  
J.J.H. Everitt  
Chairman

*J J H Everitt*

## EVERITT &amp; EVERITT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

5th April 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Tenants improvements (fixed instalment basis)	10%
Fixed plant and implements (reducing balance basis)	15%
Other equipment and vehicles (reducing balance basis)	20%

**2 Fixed assets**

	Tangible fixed assets £
<b>Cost</b>	
6th April 1998	891,640
Additions	25,263
Disposals	(30,734)
	<hr/>
5th April 1999	886,169
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<b>Depreciation</b>	
6th April 1998	547,168
Charge for the year	61,232
Disposals	(6,461)
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5th April 1999	601,939
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<b>Net book amount</b>	
5th April 1999	284,230
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6th April 1998	344,472
	<hr/> <hr/>

## EVERITT &amp; EVERITT LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

5th April 1999

## 3 Called up share capital

	1999	1998
	£	£
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>