

Registered no. 489069

**EVERITT & EVERITT LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2003**

**UNAUDITED**



**MAPUS-SMITH & LEMMON  
48 KING STREET  
KING'S LYNN  
NORFOLK  
PE30 1HE**

# EVERITT & EVERITT LIMITED

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# EVERITT & EVERITT LIMITED

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### ABBREVIATED BALANCE SHEET AT 5 APRIL 2003

	Note	2003 £	2002 £
<b>FIXED ASSETS</b>	2		
Tangible assets		194,128	232,028
<b>CURRENT ASSETS</b>			
Stocks		155,221	202,166
Debtors		30,160	26,087
Cash at bank and in hand		613,626	535,847
		<u>799,007</u>	<u>764,100</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(39,046)</u>	<u>(64,580)</u>
<b>NET CURRENT ASSETS</b>		<u>759,961</u>	<u>699,520</u>
<b>NET ASSETS</b>		<u>954,089</u>	<u>931,548</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>944,089</u>	<u>921,548</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>954,089</u>	<u>931,548</u>

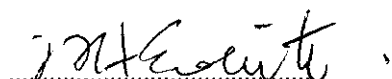
The director is satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The director acknowledges his responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 20th August 2003



J. J. H. Everitt

Director

The annexed notes form part of these financial statements.

# **EVERITT & EVERITT LIMITED**

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### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2003**

#### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

##### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

##### **Basis of Preparation of Financial Statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 5 April 2003 which occurred before the date of approval of the financial statements by the director, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 5 April 2003 and of the results for the year ended on that date.

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Leasehold property	- equal instalments over the period of the lease
Plant and machinery	- 15% per reducing balance basis
Fixtures and fittings	- 20% per reducing balance basis
Motor vehicles	- 10% per reducing balance basis

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2003 (CONT)

#### 2. FIXED ASSETS

	Tangible fixed assets £
<b>Cost</b>	
At 6 April 2002	967,038
Additions	700
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At 5 April 2003	967,738
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<b>Depreciation</b>	
At 6 April 2002	735,010
Charge for the year	38,600
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At 5 April 2003	773,610
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<b>Net book value</b>	
At 5 April 2003	194,128
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<i>At 5 April 2002</i>	232,028
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#### 3. SHARE CAPITAL

	2003 £	2002 £
Authorised		
10,000 ordinary shares of £1 each	10,000	10,000
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Allotted, called up and fully paid		
10,000 ordinary shares of £1 each	10,000	10,000
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