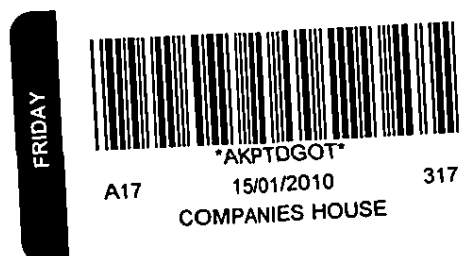


Company Registration No. 489069 (England and Wales)

EVERITT AND EVERITT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009



Saffery Champness
CHARTERED ACCOUNTANTS

EVERITT AND EVERITT LIMITED

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EVERITT AND EVERITT LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		2,550		3,400
Tangible assets	2		247		460
Investments	2		270,044		235,587
			<u>272,841</u>		<u>239,447</u>
Current assets					
Stocks		152,306		118,034	
Debtors		60,274		248,312	
Cash at bank and in hand		426,720		200,933	
		<u>639,300</u>		<u>567,279</u>	
Creditors: amounts falling due within one year		<u>(83,813)</u>		<u>(116,371)</u>	
Net current assets			<u>555,487</u>		<u>450,908</u>
Total assets less current liabilities			<u><u>828,328</u></u>		<u><u>690,355</u></u>
Capital and reserves					
Called up share capital	3		10,000		10,000
Profit and loss account			818,328		680,355
Shareholders' funds			<u><u>828,328</u></u>		<u><u>690,355</u></u>

EVERITT AND EVERITT LIMITED

ABBREVIATED BALANCE SHEET (continued)

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 6 October 2009



The 9th Earl Spencer
Director

Company Registration No. 489069

EVERITT AND EVERITT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Single Farm Payment Entitlement

Entitlement is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
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1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

1.7 Single Farm Payment

Single Farm Payment - in any Scheme Year, the right to the Single Farm Payment is recognised on or after 15 May and accrued monthly, unless an unacceptable degree of uncertainty exists over the existence of the right to the Single Farm Payment for that Scheme Year. In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received.

Other grants of a revenue nature are credited to income in the period to which they relate.

EVERITT AND EVERITT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2008	4,250	850	220,000	225,100
Additions	-	-	50,044	50,044
At 31 March 2009	4,250	850	270,044	275,144
Depreciation				
At 1 April 2008	850	390	-	1,240
Charge for the year	850	213	-	1,063
At 31 March 2009	1,700	603	-	2,303
Net book value				
At 31 March 2009	2,550	247	270,044	272,841
At 31 March 2008	3,400	460	235,587	239,447

Holdings of more than 20%

The company holds more than 20% of the capital of the following undertakings:

Undertaking	Country of registration or incorporation	Capital held Class	%
Spencer Farm Partnership	England and Wales	General partner	60

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Result for the year £
Spencer Farm Partnership	442,821	25,979
3 Share capital	2009	2008
	£	£
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

EVERITT AND EVERITT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2009**

4 Ultimate parent company

The ultimate parent company is Spencer Enterprises, a company incorporated in England and Wales.