

**Registered Number 00489069**

**EVERITT AND EVERITT LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Intangible assets	2	-	-
Tangible assets	3	25,720	7,378
Investments	4	353,237	416,934
		<u>378,957</u>	<u>424,312</u>
<b>Current assets</b>			
Stocks		186,810	169,122
Debtors		49,112	64,351
Cash at bank and in hand		213,724	270,956
		<u>449,646</u>	<u>504,429</u>
<b>Net current assets (liabilities)</b>		<u>449,646</u>	<u>504,429</u>
<b>Total assets less current liabilities</b>		<u>828,603</u>	<u>928,741</u>
<b>Creditors: amounts falling due after more than one year</b>		(83,230)	(141,355)
<b>Total net assets (liabilities)</b>		<u>745,373</u>	<u>787,386</u>
<b>Capital and reserves</b>			
Called up share capital	5	10,000	10,000
Profit and loss account		735,373	777,386
<b>Shareholders' funds</b>		<u>745,373</u>	<u>787,386</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 July 2013

And signed on their behalf by:  
**The 9th Earl Spencer, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, once construction has been completed, as follows:

Plant and machinery - 25% straight line

**Valuation information and policy**

Fixed asset investments are stated at cost less provision for diminution in value.

**Other accounting policies****Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements.

**Single Farm Payment Entitlement**

Entitlement is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its expected useful life.

**Single Farm Payment**

In any Scheme Year, the right to the Single Farm Payment is recognised on or after 15 May and accrued monthly, unless an unacceptable degree of uncertainty exists over the existence of the right to the Single Farm Payment for that Scheme Year. In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received.

Other grants of a revenue nature are credited to income in the period to which they relate.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2012	4,250
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>4,250</u>
<b>Amortisation</b>	

At 1 April 2012	4,250
Charge for the year	-
On disposals	-
At 31 March 2013	<u>4,250</u>
<b>Net book values</b>	
At 31 March 2013	<u>0</u>
At 31 March 2012	<u>0</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2012	17,221
Additions	27,968
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>45,189</u>
<b>Depreciation</b>	
At 1 April 2012	9,843
Charge for the year	9,626
On disposals	-
At 31 March 2013	<u>19,469</u>
<b>Net book values</b>	
At 31 March 2013	<u>25,720</u>
At 31 March 2012	<u>7,378</u>

### 4 Fixed assets Investments

Holdings of more than 20%

The company holds 60% of the capital of Spencer Farms, a limited partnership incorporated in England and Wales. For the last relevant financial year the aggregate amount of capital and reserves of Spencer Farms was £541,034 and the profit for the year was £173,935.

### 5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
10,000 Ordinary shares of £1 each	10,000	10,000

### 6 Transactions with directors

The company recharged expenses to The 9th Earl Spencer, a director, of £17,523 (2012: £19,848).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.