

**Company Registration No. 00489069 (England and Wales)**

**EVERITT AND EVERITT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**



# **EVERITT AND EVERITT LIMITED**

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**EVERITT AND EVERITT LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2011**

	Notes	£	2011 £	£	2010 £
<b>Fixed assets</b>					
Intangible assets	2		850		1,700
Tangible assets	2		4,900		7,385
Investments	2		220,000		188,100
			<u>225,750</u>		<u>197,185</u>
<b>Current assets</b>					
Stocks		216,499		183,072	
Debtors		172,969		149,530	
Cash at bank and in hand		117,449		56,069	
		<u>506,917</u>		<u>388,671</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(207,009)</u>		<u>(89,373)</u>	
<b>Net current assets</b>			<u>299,908</u>		<u>299,298</u>
<b>Total assets less current liabilities</b>			<u><u>525,658</u></u>		<u><u>496,483</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		10,000		10,000
Profit and loss account			<u>515,658</u>		<u>486,483</u>
<b>Shareholders' funds</b>			<u><u>525,658</u></u>		<u><u>496,483</u></u>

**EVERITT AND EVERITT LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 MARCH 2011**

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For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board for issue on 22/9/11



The 9th Earl Spencer  
**Director**

**Company Registration No. 00489069**

## **EVERITT AND EVERITT LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

##### **1.3 Single Farm Payment Entitlement**

Entitlement is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
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##### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

##### **1.6 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group financial statements

##### **1.7 Single Farm Payment**

Single Farm Payment - in any Scheme Year, the right to the Single Farm Payment is recognised on or after 15 May and accrued monthly, unless an unacceptable degree of uncertainty exists over the existence of the right to the Single Farm Payment for that Scheme Year. In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received

Other grants of a revenue nature are credited to income in the period to which they relate

# EVERITT AND EVERITT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2011

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 April 2010	4,250	10,650	188,100	203,000
Additions	-	-	104,361	104,361
Disposals	-	-	(72,461)	(72,461)
At 31 March 2011	4,250	10,650	220,000	234,900
<b>Depreciation</b>				
At 1 April 2010	2,550	3,265	-	5,815
Charge for the year	850	2,485	-	3,335
At 31 March 2011	3,400	5,750	-	9,150
<b>Net book value</b>				
At 31 March 2011	850	4,900	220,000	225,750
At 31 March 2010	1,700	7,385	188,100	197,185

### Holdings of more than 20 %

The company holds more than 20% of the capital of the following undertakings

Undertaking	Country of registration or incorporation	Capital held Class	%
Spencer Farm Partnership	England and Wales	General partner	60

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Result for the year £
Spencer Farm Partnership	541,034	173,935
<b>3 Share capital</b>	<b>2011</b>	<b>2010</b>
	£	£
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	10,000	10,000

### 4 Ultimate parent company

The ultimate parent company is Spencer Enterprises, a company incorporated in England and Wales