

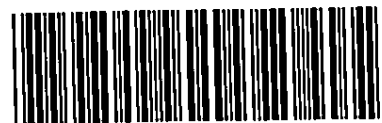
Company Registration No. 489069 (England and Wales)

EVERITT AND EVERITT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

THURSDAY



AFYL613I

A42

03/07/2008

236

COMPANIES HOUSE

EVERITT AND EVERITT LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

EVERITT AND EVERITT LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2008**

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	3,400		-	
Tangible assets	2	460		5,843	
Investments	2	235,587		220,000	
		<u>239,447</u>		<u>225,843</u>	
Current assets					
Stocks		118,034		84,744	
Debtors	3	248,312		304,186	
Cash at bank and in hand		200,933		20,374	
		<u>567,279</u>		<u>409,304</u>	
Creditors: amounts falling due within one year		<u>(116,371)</u>		<u>(68,060)</u>	
Net current assets		450,908		341,244	
Total assets less current liabilities		<u>690,355</u>		<u>567,087</u>	
Capital and reserves					
Called up share capital	4	10,000		10,000	
Profit and loss account		680,355		557,087	
Shareholders' funds		<u>690,355</u>		<u>567,087</u>	

EVERITT AND EVERITT LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2008**

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 27 June 2008



The 9th Earl Spencer
Director

EVERITT AND EVERITT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Single Farm Payment Entitlement

Entitlement is valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over its estimated useful life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
---------------------	-------------------

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts

1.7 Single Farm Payment

Income is only recognised once the ten-month basis period for the year of claim has come to an end. Once this recognition point has passed, then income accrues evenly up to 31 December in each claim year.

In the event that the conditions for the receipt of the Single Farm Payment have not been met, income recognition is deferred until such time as those conditions can be assumed to have been met, and there is reasonable assurance that the Single Farm Payment will be received

EVERITT AND EVERITT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2008**

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 April 2007	-	8,485	-	8,485
Additions	4,250	-	220,000	224,250
Disposals	-	(7,635)	15,587	7,952
	<u>4,250</u>	<u>850</u>	<u>235,587</u>	<u>240,687</u>
At 31 March 2008	4,250	850	235,587	240,687
Depreciation				
At 1 April 2007	-	2,642	-	2,642
On disposals	-	(2,465)	-	(2,465)
Charge for the year	850	213	-	1,063
	<u>850</u>	<u>390</u>	<u>-</u>	<u>1,240</u>
At 31 March 2008	850	390	-	1,240
Net book value				
At 31 March 2008	<u>3,400</u>	<u>460</u>	<u>235,587</u>	<u>239,447</u>
At 31 March 2007	<u>-</u>	<u>5,843</u>	<u>220,000</u>	<u>225,843</u>

3 Debtors

Debtors include an amount of £34,690 (2007 - £-) which is due after more than one year

4 Share capital	2008 £	2007 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

5 Ultimate parent company

The ultimate parent company is Spencer Enterprises, a company incorporated in England and Wales