

EVERITT & EVERITT LIMITED
ABBREVIATED FINANCIAL STATEMENTS

5TH APRIL 2000

Registered number: 489069

MAPUS-SMITH & LEMMON
CHARTERED ACCOUNTANTS
AND REGISTERED AUDITORS
KING'S LYNN



EVERITT & EVERITT LIMITED

ABBREVIATED FINANCIAL STATEMENTS

for the year ended 5th April 2000

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EVERITT & EVERITT LIMITED

Auditors' report to

under section 247B of the Companies Act 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of the company for the year ended 5th April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages Page are properly prepared in accordance with those provisions.

King's Lynn

Mapus-Smith & Lemmon

Mapus-Smith & Lemmon
Registered Auditors
Chartered Accountants

2-1 January 2001

EVERITT & EVERITT LIMITED

ABBREVIATED BALANCE SHEET

at 5th April 2000

	Note	2000 £	1999 £
Fixed assets			
Tangible assets	2	280,780	284,230
Current assets			
Stocks		236,336	204,489
Debtors		57,160	91,346
Cash at bank and in hand		510,693	467,302
		<u>804,189</u>	<u>763,137</u>
Creditors: amounts falling due within one year		<u>(73,193)</u>	<u>(57,548)</u>
Net current assets		<u>730,996</u>	<u>705,589</u>
Total assets less current liabilities		<u>1,011,776</u>	<u>989,819</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		<u>1,001,776</u>	<u>979,819</u>
Total shareholders' funds		<u>1,011,776</u>	<u>989,819</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on *2nd January 2001* and signed on its behalf by:

J.J.H. Everitt

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J.J.H. Everitt
Chairman

EVERITT & EVERITT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

5th April 2000

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Tenants improvements (fixed instalment basis)	10%
Fixed plant and implements (reducing balance basis)	15%
Other equipment and vehicles (reducing balance basis)	20%

2 Fixed assets

Cost	Tangible fixed assets £
6th April 1999	886,169
Additions	49,552
Disposals	(7,416)
5th April 2000	928,305
Depreciation	
6th April 1999	601,939
Charge for the year	48,414
Disposals	(2,828)
5th April 2000	647,525
Net book amount	
5th April 2000	280,780
6th April 1999	284,230

EVERITT & EVERITT LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

5th April 2000

3 Called up share capital

	2000 £	1999 £
Authorised		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>