

A & B PHILLIPS LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2010

Company No. 488855 (England and Wales)

WEDNESDAY



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COMPANIES HOUSE

A & B PHILLIPS LIMITED

YEAR ENDED 31 DECEMBER 2010

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A & B PHILLIPS LIMITED

1.

DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2010

The directors present their report and the financial statements for the year ended 31 December 2010.

PRINCIPAL ACTIVITIES

The company is dormant and has not traded during the year or subsequent to the year end.

DIRECTORS

The directors who served during the year and their interests in the share capital of the company are:

| | Number of Shares | |
|-----------------|------------------|-------|
| | 2010 | 2009 |
| A. Phillips | 1,063 | 1,063 |
| G M V. Phillips | 1,062 | 1,062 |
| B Phillips | 1,063 | 1,063 |
| M A Phillips | 1,062 | 1,062 |

This report was approved by the board of directors on 9 MAY 2011 and signed on its behalf



A. Phillips
Director

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2010

The company has not traded during the year or the preceding financial year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors

A & B PHILLIPS LIMITED

2.

BALANCE SHEET

AT 31 DECEMBER 2010

| | Note | 2010 £ | 2009 £ |
|-----------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Debtors | 2 | 4250 | 4250 |
| | | _____ | _____ |

CAPITAL AND RESERVES

| | | | |
|-------------------------|---|-------|-------|
| Called up share capital | 3 | 4250 | 4250 |
| | | _____ | _____ |

These financial statements have been prepared in accordance with small companies regime of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) preparing accounts which give a true and fair view of the company and of its results for the year then ended in accordance with the requirements of section 393 of the Companies Act 2006 and which otherwise comply with the requirements of the Act relating to accounts, so far as is applicable to this company, and
- (b) ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006

Advantage has been taken of the audit exemptions available for small companies conferred by Section 480 of the Companies Act 2006 on the grounds

- (a) that for the year ended 31 December 2010, the company was entitled to the exemption from a statutory audit under section 480 of the Companies Act 2006 and
- (b) that no notice has been deposited under section 476 of the Companies Act 2006 in relation to the financial statements for the financial year.

The financial statements on pages 2 and 3 were approved by the board of directors on
and signed on its behalf by

2011



**A. Phillips
Director**

A & B PHILLIPS LIMITED**3.****NOTES TO THE FINANCIAL STATEMENT****YEAR ENDED 31 DECEMBER 2010****1 ACCOUNTING POLICIES**

The financial statements are prepared under the historical cost convention.

2 DEBTORS

| | 2010 £ | 2009 £ |
|---------------|-----------|-----------|
| Other debtors | 4250 | 4250 |

Other debtors represent directors' loans of £4250 (2009 - £4250) The loans are interest free and repayable on demand The maximum loans outstanding during the year were £4250 (2009 - £4250)

3 SHARE CAPITAL

| | 2010 £ | 2009 £ |
|---|-----------|-----------|
| Authorised 4,500 ordinary shares of £1 each | 4500 | 4500 |
| Issued and fully paid 4,250 ordinary shares of £1 each | 4,250 | 4,250 |