

CONTRACTORS 600 LIMITED
DIRECTORS' REPORT AND ACCOUNTS
29TH MARCH, 2003

(Registered No. 488802)



CONTRACTORS 600 LIMITEDBALANCE SHEET AT 29TH MARCH, 2003

	Note	2003 £	2002 £
FIXED ASSETS			
TANGIBLE ASSETS	3	1	1
CURRENT ASSETS			
DEBTORS			
Amounts owed by parent and fellow subsidiary undertakings		191,847	191,847
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(6,208,097)	(6,208,097)
NET CURRENT LIABILITIES		(6,016,250)	(6,016,250)
NET LIABILITIES		(6,016,249)	(6,016,249)
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account	7	(6,017,249)	(6,017,249)
SHAREHOLDERS' DEFICIT		(6,016,249)	(6,016,249)

Throughout the financial period ended on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

For the year ended 29th March 2003 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The Directors acknowledge their responsibility for;

- Ensuring the company keeps accounting records which comply with section 221;
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Director

These accounts were approved by the board of directors on 2 June 2003
The attached notes form part of these accounts.

CONTRACTORS 600 LIMITEDNOTES TO THE ACCOUNTS

1. ACCOUNTING POLICY

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

2. DIRECTORS' REMUNERATION

No directors received any emoluments in respect of services to the company during the period (2002: £ Nil).

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 30 March 2002 and 29 March 2003	9,700
Depreciation	
At 30 March 2002 and 29 March 2003	(9,699)
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Net book value	1
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4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29 March 2003 £	30 March 2002 £
Trade creditors	270	270
Amounts owed to parent and fellow subsidiary undertakings	6,138,827	6,138,827
Other creditors including taxation and social security		
Other creditors	69,000	69,000
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	6,208,097	6,208,097
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CONTRACTORS 600 LIMITED

5. CALLED UP SHARE CAPITAL

	29 March 2003 £	30 March 2002 £
Authorised, allotted, called up and fully paid ordinary shares of £1 each	1,000	1,000

6. CONTINGENT LIABILITIES

	29 March 2003 £	30 March 2002 £
Joint and several liability under performance guarantees and indemnities	1,719,523	3,613,065

7. RESERVES

	Profit and loss account £
At 30 March 2002 and 31 March 2003	(6,017,249)

8. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of The 600 Group PLC which is registered in England and Wales. The largest and smallest group into which the company's results are consolidated is The 600 Group PLC. Copies of the annual report and accounts are available to the public and may be obtained by writing to the registered office of the ultimate parent company at 600 House, Landmark Court, Revie Road, Leeds, LS11 8JT.