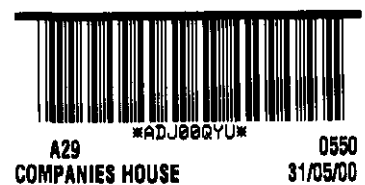


CONTRACTORS 600 LIMITED
DIRECTORS' REPORT AND ACCOUNTS
1ST APRIL, 2000

(Registered No. 488802)



CONTRACTORS 600 LIMITEDDIRECTORS' REPORT

The directors present their annual report and accounts for the period 4 April 1999 to 1 April 2000.

ACTIVITIES

On 1 April 1995 the company's business, goodwill, assets and liabilities were transferred to 600 UK Limited, a fellow Group undertaking. Following the divisionalisation of the business the company has not traded. Accordingly, no profit and loss account has been prepared.

DIRECTORS AND DIRECTORS' INTERESTS

The directors who held office during the period were as follows:

A R Sweeten
J R Fussey
A R Myers

A R Sweeten and J R Fussey are also directors of The 600 Group PLC. Their interests are disclosed in the annual report and accounts of that company.

A R Myers is also the company secretary of The 600 Group PLC. His interests in that company at 1 April 2000 were as follows:

SHAREHOLDING

	1 April 2000 No	3 April 1999 No
Ordinary shares of 25p each	1,000	1,000

SHARE OPTIONS

	3 April 1999 No	Exercised No	Granted No	Lapsed No	1 April 2000 No
Executive share option scheme	45,000	-	-	-	45,000
Save As You Earn share option scheme	13,822	-	-	-	13,822

CONTRACTORS 600 LIMITED

AUDITORS

The company did not trade during the period, and in accordance with section 250 of the Companies Act 1985, the accounts were not audited.

By Order of the Board



A R Myers
Director

26 May 2000

CONTRACTORS 600 LIMITEDBALANCE SHEET AT 1ST APRIL, 2000

	Note	2000 £	1999 £
FIXED ASSETS			
TANGIBLE ASSETS	3	1	1
CURRENT ASSETS			
DEBTORS			
Amounts owed by parent and fellow subsidiary undertakings		191,847	191,847
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	4	(6,208,097)	(6,208,097)
		_____	_____
NET CURRENT LIABILITIES		(6,016,250)	(6,016,250)
		_____	_____
NET LIABILITIES		(6,016,249)	(6,016,249)
		_____	_____
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account	7	(6,017,249)	(6,017,249)
		_____	_____
SHAREHOLDERS' DEFICIT		(6,016,249)	(6,016,249)
		_____	_____

Throughout the financial period ended on the above date the company was dormant within the meaning of section 250 of the Companies Act 1985.

AR

Director

These accounts were approved by the board of directors on 26 May 2000
The attached notes form part of these accounts.

CONTRACTORS 600 LIMITEDNOTES TO THE ACCOUNTS

1. ACCOUNTING POLICY

The accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards.

2. DIRECTORS' REMUNERATION

No directors received any emoluments in respect of services to the company during the period (1999: £Nil).

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
Cost	
At 3 April 1999 and 1 April 2000	9,700
Depreciation	
At 3 April 1999 and 1 April 2000	(9,699)
	<hr/>
Net book value	1
	<hr/>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	1 April 2000 £	3 April 1999 £
Trade creditors	270	270
Amounts owed to parent and fellow subsidiary undertakings	6,138,827	6,138,827
Other creditors including taxation and social security		
Other creditors	69,000	69,000
	<hr/>	<hr/>
	6,208,097	6,208,097
	<hr/>	<hr/>

CONTRACTORS 600 LIMITED

5. CALLED UP SHARE CAPITAL

	1 April 2000 £	3 April 1999 £
Authorised, allotted, called up and fully paid ordinary shares of £1 each	1,000	1,000

6. CONTINGENT LIABILITIES

	1 April 2000 £	3 April 1999 £
Joint and several liability under performance indemnities and guarantees	3,524,512	3,563,482

7. RESERVES

	Profit and loss account £
At 3 April 1999 and 1 April 2000	(6,017,249)

8. ULTIMATE PARENT COMPANY

The company is a subsidiary undertaking of The 600 Group PLC which is registered in England and Wales. The largest and smallest group into which the company's results are consolidated is The 600 Group PLC. Copies of the annual report and accounts are available to the public and may be obtained by writing to the registered office of the ultimate parent company at 600 House, Landmark Court, Revie Road, Leeds, LS11 8JT.