

RFD LIMITED

(Registered No.488183)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 JUNE 2018

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## RFD LIMITED

### DIRECTORS' REPORT

The directors present their report and the unaudited financial statements of the Company for the period ended 30 June 2018.

#### CHANGE OF PERIOD END

During the period, the company changed its period end from 31 December to 30 June. This was to align the period end to Survitec Group Limited. The Company intends to revert to a 31 December period-end for the period to 31 December 2018 in line with Survitec Group Limited. As a result, the financial statements are prepared for the 18 month period ending 30 June 2018. The comparatives are for the year ended 31 December 2016.

#### DIRECTORS

The directors who held office during the period and up to the date of signing the financial statements were:

J Drummond (Appointed 17 December 2018)  
B M Stringer (Resigned 17 December 2018)  
C R Bates (Resigned 16 August 2018)  
J C Stocker

#### DIRECTORS' INDEMNITIES

The Company has made qualifying third party indemnity provisions for the benefit of its directors which were made during the period and remain in force at the date of this report.

#### STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

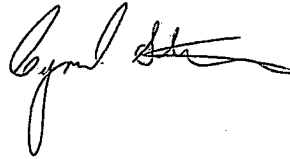
RFD LIMITED

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed  
on its behalf by:

A handwritten signature in black ink, appearing to read 'J C Stocker', with a stylized flourish at the end.

11 January 2019

**J C Stocker**  
**Director**

RFD LIMITED

BALANCE SHEET AT 30 JUNE 2018

	<u>Note</u>	<u>30 June</u> <u>2018</u> <u>(Unaudited)</u> <u>£'000</u>	<u>31 December</u> <u>2016</u> <u>(Unaudited)</u> <u>£'000</u>
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due after more than one year	2	<u>1,652</u>	<u>1,652</u>
<b>NET ASSETS</b>		<u>1,652</u>	<u>1,652</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	50
Share premium account		316	316
Profit and loss account	4	<u>1,286</u>	<u>1,286</u>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>1,652</u>	<u>1,652</u>

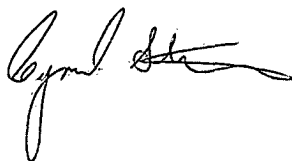
For the period ended 30 June 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements of RFD Limited (registered number 488183) on pages 4 to 7 were approved by the Board of Directors, authorised for issue on 11 January 2019 and were signed on its behalf by:



J C Stocker  
Director

## RFD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### **1. STATEMENT OF ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

##### Basis of Preparation

As the company qualifies as a dormant company it has elected to retain its existing accounting policies as at the date of transition of 1 April 2014.

##### Going Concern

As the Company does not trade the Directors have a reasonable expectation that the Company will not have any cash requirement for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

#### **2. DEBTORS**

##### **Amounts falling due after more than one year**

	<u>30 June</u> <u>2018</u> <u>(Unaudited)</u> <u>£'000</u>	<u>31 December</u> <u>2016</u> <u>(Unaudited)</u> <u>£'000</u>
Amounts owed by group undertakings in respect of share capital	<u>1,652</u>	<u>1,652</u>

Amounts owed by group undertakings are interest free, unsecured and repayable on demand.

## RFD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### **3. SHARE CAPITAL**

##### **ALLOTTED, CALLED UP AND FULLY PAID**

	<u>30 June</u> <u>2018</u> <u>(Unaudited)</u> <u>£'000</u>	<u>31 December</u> <u>2016</u> <u>(Unaudited)</u> <u>£'000</u>
50,000 Ordinary shares of £1 each	<u>50</u>	<u>50</u>

#### **4. PROFIT AND LOSS ACCOUNT**

During the financial period and the preceding financial period the Company did not trade and received no income and incurred no expenditure. Consequently, during those periods the Company made neither a profit nor a loss. There are no employees of the Company other than the directors and no directors' emoluments were paid by the Company.

#### **5. RELATED PARTY TRANSACTIONS**

As the Company is a wholly owned subsidiary of Survitec Eagle LLP, the Company has taken advantage of the exemption contained in section 15 of the Financial Reporting Standard for Smaller Entities and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Survitec Eagle LLP, within which this company is included, can be obtained from the address given in note 6.

#### **6. ULTIMATE PARENT COMPANY**

Survitec Group Limited is the Company's immediate parent undertaking, which is incorporated in England and Wales.

The Company's ultimate parent undertaking is Survitec Topco Limited, a company incorporated in the United Kingdom. The ultimate controlling party of Survitec Topco Limited is Onex Corporation, a listed private equity firm in Canada.

The smallest group in which the results of the company are consolidated is that headed by Survitec Acquisition Company Limited, a company incorporated in the United Kingdom. The largest group in which the results of the company are consolidated is that headed by Onex Corporation, a listed private equity firm in Canada. Copies of these consolidated financial statements can be obtained from the Company Secretary, c/o Survitec Group Limited, Kingsway, Dunmurry, Belfast BT17 9AF.

## RFD LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (continued)

#### **7. ULTIMATE CONTROLLING PARTY**

The Company's ultimate parent undertaking is Survitec Topco Limited, a company incorporated in the United Kingdom. Survitec Topco Limited is controlled by Survitec Eagle LLP a limited liability partnership of funds. Onex Partners IV LP (the "Onex Funds") holds 88.0% of the Group's ordinary shares through Survitec Eagle LLP, and is an affiliate of Onex Corporation, a Canadian publicly listed entity.