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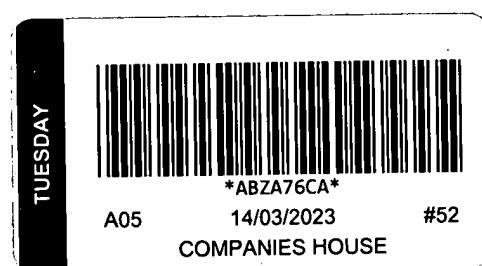
**LAKEVIEW MUSIC  
PUBLISHING COMPANY LIMITED**  
**Registered № 00487987**

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Unaudited financial statements

Year ended

30 June 2022



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**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED****Registered № 00487987**

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***Unaudited financial statements for the year ended 30 June 2022*****Contents and company information****Page**

1	Balance sheet
2	Notes forming part of the financial statements

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**Directors**

E S Richmond Schulman  
L S Richmond  
P H Richmond  
R M Richmond

**Secretary and registered office**

C Wareham  
Suite 2.07, Plaza 535 Kings Road, London SW10 0SZ

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED****Registered № 00487987*****Balance sheet at 30 June 2022***

	Note	2022 £	2021 £
<b>Current assets</b>			
Stocks		905	1,282
Debtors	5	42,375	39,126
Investments	6	-	12,604
Cash at bank and in hand		<u>363,351</u>	<u>388,576</u>
		406,631	441,588
<b>Creditors: Amounts falling due within one year</b>	7	<u>(235,185)</u>	<u>(272,529)</u>
<b>Net current assets</b>		<u>171,446</u>	<u>169,059</u>
<b>Total assets less current liabilities</b>		<u>171,446</u>	<u>169,059</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>171,346</u>	<u>168,959</u>
<b>Shareholders' funds</b>		<u>171,446</u>	<u>169,059</u>

For the year ended 30 June 2022 the company was entitled to exemption from audit under section 477 Companies Act 2006. The members have not requested the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with section 476 Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

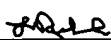
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006 and in accordance with FRS 102 Section 1A – Small Entities.

***Statement about delivery of annual accounts and reports to the Registrar***

The company's annual accounts and reports have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. Therefore, the directors' report and the profit and loss account have not been delivered to the Registrar.

***Approval***

The financial statements were approved and authorised for issue by the board of directors on 01/03/2023 and signed on their behalf.

  
Larry Richmond (Mar 1, 2023 10:10 EST)

**L S Richmond**  
Director

The notes on pages 2 to 4 form part of these financial statements.

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**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED**

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**Registered № 00487987**

***Notes forming part of the unaudited financial statements for the year ended 30 June 2022***

**1 Company information**

Lakeview Music Publishing Company Limited is a private company, limited by shares, and registered in England under number 00487987. The registered office is at Suite 2.07, Plaza 535 Kings Road, London SW10 0SZ.

The principal activity of the company continued to be that of music publishers.

**2 Compliance with accounting standard**

FRS 102 is the Financial Reporting Standard applicable in the UK and Republic of Ireland. The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from the standard.

**3 Summary of significant accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

*Turnover and other revenue*

Turnover and other revenue is recognised at fair value of the consideration received or receivable. Furthermore, revenue is recognised when it is probable that economic benefits will flow to the company and the amount of the revenue can be reliably measured.

*Royalty income*

Royalty income is recognised on a notified earnings basis.

Other than where amounts are collected by the company's overseas sub-publishers, royalties derived from the inclusion of the company's copyrights on recorded music products or from performance are recognised when they are earned by the company from the relevant collection society or record company. Similarly, except for overseas collected amounts, royalties derived from the synchronisation of the company's copyrights are recognised as earned. Royalty amounts collected overseas are recognised in the period the amounts are reportable to the company by the sub-publisher.

*Interest income*

Interest income is recognised using the effective interest method.

*Financial instruments*

Basic financial instruments, whether financial assets or financial liabilities, are recognised at amortised cost using the effective interest method.

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED****Registered № 00487987***Notes forming part of the unaudited financial statements for the year ended 30 June 2022***3 Summary of significant accounting policies (continued)***Debtors and creditors falling due within one year*

Debtors and creditors falling due within one year are recognised at undiscounted transaction price. Debtors are reviewed for impairment at the end of the financial year and any impairments are recognised in the profit and loss account.

*Stocks*

Stocks are stated at the lower of cost and net realisable value. When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised.

*Foreign currencies*

The financial statements are presented in sterling and this is also the functional currency of the company. Transactions in currencies (other than the functional currency) are recorded at the rate of exchange ruling at the date of the transaction. Monetary items denominated in other currencies are translated into sterling at the rates of exchange prevailing at the balance sheet date. All exchange differences arising are dealt with in the profit and loss account.

*Taxation*

Taxation comprises current taxation and deferred tax.

Current tax represents the amount of tax payable in respect of taxable profit for the current or past financial years. The company's liability to current tax is measured using tax rates that have been enacted by the balance sheet date.

Deferred tax represents future tax consequences of transactions recognised in the current or past financial years. Deferred tax is recognised in respect of all timing differences except that deferred tax assets are only recognised to the extent that it is probable that they will be recoverable against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**4 Average number of employees**

The average number of persons, including directors, employed by the company in the financial year was 5 (2021: 5).

	2022	2021
	£	£
<b>5 Debtors</b>		
Trade debtors	42,375	24,833
Amounts owed by group undertakings	-	241
Other debtors	-	14,052
	<u>42,375</u>	<u>39,126</u>

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED****Registered № 00487987*****Notes forming part of the unaudited financial statements for the year ended 30 June 2022***

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>6 Current asset investments</b>		
Listed fixed interest securities	-	12,604
Cash – pending investment	-	-
	<u>-</u>	<u>12,604</u>

The investments represent the company's share of fixed interest securities (and cash balance, if any,) held in the name of Westminster Music Limited, as agent for the company and others. Funds are transferred to and from the stockbrokers via a bank account especially established by Westminster Music Limited for this purpose. Only cash held by stockbrokers pending investment is included within investments. Other cash held by the stockbrokers is included within debtors.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>7 Creditors: Amounts falling due within one year</b>		
Trade creditors	126,339	177,880
Amounts owed to group undertakings	1	-
Taxation and social security	7,695	5,049
Other creditors	101,150	89,600
	<u>235,185</u>	<u>272,529</u>