

**Lakeview Music
Publishing Company Limited**

Abbreviated accounts

Year ended

30 June 2014

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LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED
(Company registration number: 00487987)

Abbreviated accounts for the year ended 30 June 2014

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Directors

E S Richmond Schulman
F D Richmond
L S Richmond
P H Richmond
R M Richmond

Secretary and registered office

C Wareham
Suite 2.07, Plaza 535 Kings Road, London SW10 0SZ

Company number

00487987

LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED
(Company registration number: 00487987)

Balance sheet at 30 June 2014

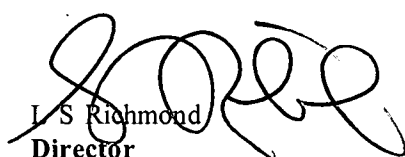
	Note	2014	2013
		£	£
Current assets			
Stocks		1,754	2,734
Debtors		164,337	150,267
Investments		66,985	53,593
Cash at bank and in hand		30,589	93,527
		<u>263,665</u>	<u>300,121</u>
Creditors: amounts falling due within one year		<u>(102,243)</u>	<u>(131,332)</u>
Net current assets		<u>161,422</u>	<u>168,789</u>
Total assets less current liabilities		<u>161,422</u>	<u>168,789</u>
Capital and reserves			
Called up share capital	2	100	100
Profit and loss account		161,322	168,689
Shareholders' funds		<u>161,422</u>	<u>168,789</u>

For the year ended 30 June 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476 Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirement of sections 394 and 395 Companies Act 2006 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The abbreviated accounts were approved by the board of directors on 16 March 2015 and signed on their behalf:


L. S. Richmond
Director

The notes on pages 2 and 3 form part of these abbreviated accounts.

LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED
(Company registration number: 00487987)

Notes forming part of the abbreviated accounts for the year ended 30 June 2014

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The following principal accounting policies have been adopted:

Turnover

Turnover comprises royalty income and other fees, excluding value added tax, related to the company's principal activity. Royalty income is recognised on a notified earnings basis.

Other than where amounts are collected by the company's overseas sub-publishers, royalties derived from the inclusion of the company's copyrights on recorded music products or from performance are recognised when they are earned by the company from the relevant collection society or record company. Similarly, except for overseas collected amounts, royalties derived from the synchronisation of the company's copyrights are recognised as earned. Royalty amounts collected overseas are recognised in the period the amounts are reportable to the company by the sub-publisher.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

Stocks

Stock is valued at the lower of cost and net realisable value. Cost is that expenditure which has been incurred in the normal course of business in bringing the product to its present location and condition. Net realisable value is the estimated selling price less all further costs to completion and estimated expenses. Average cost is used.

Investments

Investments intended for use on a continuing basis in the company's activities are shown under fixed assets otherwise they are shown under current assets. Fixed asset investments are included at cost less provision for diminution in value. Current asset investments are stated at the lower of cost or net realisable value. Where fixed interest securities are intended to be held until maturity, then these are included at cost and adjusted by amortisation of premium or discount included in the purchase price. Amortisation is spread evenly over the period between acquisition and the maturity date.

Foreign currency translation

Transactions denominated in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Amounts receivable or payable in foreign currencies at the balance sheet date are translated at the rate ruling at that date. Translation differences arising are dealt with in the profit and loss account.

LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED
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Notes forming part of the abbreviated accounts for the year ended 30 June 2014

2 Share capital

	2014	2013
	£	£
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	100	100
	<hr/>	<hr/>

3 Ultimate parent company

The directors regard Connaught Music, Inc., incorporated in the United States of America, as the ultimate parent company.