

Company Registration No. 00487987

**Lakeview Music  
Publishing Company Limited**

Abbreviated accounts

Year ended

30 June 2011



*bip* Bipin Kotecha  
Chartered Accountant

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED**  
(Company registration number: 00487987)

**Abbreviated accounts for the year ended 30 June 2011**

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**Directors**

F D Richmond  
L S Richmond  
P H Richmond  
R M Richmond  
E S Richmond Schulman

**Secretary and registered office**

K Finnis  
Suite 2 07, Plaza 535 Kings Road, London SW10 0SZ

**Company number**

00487987

**Accountant**

Bipin Kotecha, 123 Queen Alexandra Mansions, Tonbridge Street, London, WC1H 9DW

**Auditors**

Prager and Fenton LLP, Accountants and Registered Auditors,  
8<sup>th</sup> Floor, Imperial House, 15/19 Kingsway, London WC2B 6UN

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED**  
(Company registration number: 00487987)

**Independent auditors' report**

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**Independent auditors' report to Lakeview Music Publishing Company Limited under section 449 of the Companies Act 2006**

We have examined the abbreviated accounts which comprise the Abbreviated Balance Sheet and the related notes, together with the full accounts of the company for the year ended 30th June 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**


The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts are properly prepared in accordance with the regulations made under that section.



Austin Jacobs  
(Senior Statutory Auditor)  
for and on behalf of Prager and Fenton LLP  
Accountants and Statutory Auditors

27 March 2012

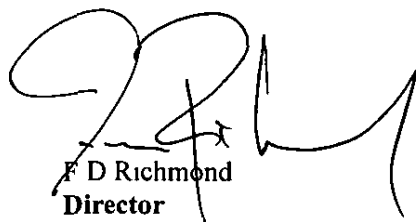
**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED**  
(Company registration number: 00487987)

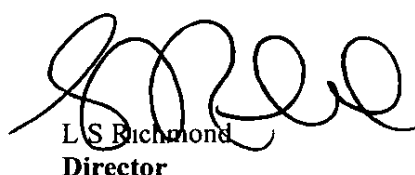
**Balance sheet at 30 June 2011**

	Note	2011	2010
		£	£
<b>Current assets</b>			
Stocks		2,308	3,414
Debtors		28,495	48,805
Investments		296,249	527,440
Cash at bank and in hand		147,137	15,034
		<u>474,189</u>	<u>594,693</u>
<b>Creditors: amounts falling due within one year</b>		<u>(133,508)</u>	<u>(245,070)</u>
<b>Net current assets</b>		<u>340,681</u>	<u>349,623</u>
<b>Total assets less current liabilities</b>		<u>340,681</u>	<u>349,623</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		340,581	349,623
<b>Shareholders' funds</b>		<u>340,681</u>	<u>349,623</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies subject to the small companies regime within Part 15 of the Companies Act 2006

The financial statements were approved by the board of directors on 14 March 2012 and signed on their behalf

  
F D Richmond  
Director

  
L S Richmond  
Director

The notes on pages 3 and 4 form part of these abbreviated accounts

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED**  
**(Company registration number: 00487987)**

**Notes forming part of the abbreviated accounts for the year ended 30 June 2011**

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**1 Accounting policies**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008). The following principal accounting policies have been adopted:

*Turnover*

Turnover comprises royalty income and other fees, excluding value added tax, related to the company's principal activity. Royalty income is recognised on a notified earnings basis.

Other than where amounts are collected by the company's overseas sub-publishers, royalties derived from the inclusion of the company's copyrights on recorded music products or from performance are recognised when they are earned by the company from the relevant collection society or record company. Similarly, except for overseas collected amounts, royalties derived from the synchronisation of the company's copyrights are recognised as earned. Royalty amounts collected overseas are recognised in the period the amounts are reportable to the company by the sub-publisher.

*Deferred taxation*

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date except that the recognition of deferred tax assets is limited to the extent that the company anticipates to make sufficient taxable profits in the future to absorb the reversal of the underlying timing differences. Deferred tax balances are not discounted.

*Stocks*

Stock is valued at the lower of cost and net realisable value. Cost is that expenditure which has been incurred in the normal course of business in bringing the product to its present location and condition. Net realisable value is the estimated selling price less all further costs to completion and estimated expenses. Average cost is used.

*Investments*

Investments intended for use on a continuing basis in the company's activities are shown under fixed assets otherwise they are shown under current assets. Fixed asset investments are included at cost less provision for diminution in value. Current asset investments are stated at the lower of cost or net realisable value. Where fixed interest securities are intended to be held until maturity, then these are included at cost and adjusted by amortisation of premium or discount included in the purchase price. Amortisation is spread evenly over the period between acquisition and the maturity date.

*Foreign currency translation*

Transactions denominated in foreign currencies are translated into sterling at the rate ruling at the date of the transaction. Amounts receivable or payable in foreign currencies at the balance sheet date are translated at the rate ruling at that date. Translation differences arising are dealt with in the profit and loss account.

**LAKEVIEW MUSIC PUBLISHING COMPANY LIMITED**  
(Company registration number: 00487987)

Notes forming part of the abbreviated accounts for the year ended 30 June 2011

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**2 Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<i>Allotted, called up and fully paid</i>		
100 ordinary shares of £1 each	<b>100</b>	<b>100</b>
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**3 Ultimate parent company**

The directors regard Connaught Music, Inc , incorporated in the United States of America, as the ultimate parent company