

The Insolvency Act 1986

Statement of administrator's proposals**2.17B**

Name of Company A LEVY & SON LIMITED	Company number 00487019
In the High Court of Justice, London (full name of court)	Court case number 79 of 2016

(a) Insert full name(s) and address(es) of administrator(s) We (a) N A Bennett & A D Cadwallader of Leonard Curtis, One Great Cumberland Place, Marble Arch, London W1H 7LW

attach a copy of our proposals in respect of the administration of the above company


A copy of these proposals was sent to all known creditors on

* Delete as applicable

(b) Insert date

(b) 11 February 2016

Signed


N A Bennett & A D Cadwallader - Joint Administrators

Dated

11/02/2016

Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

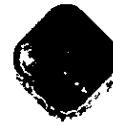
Leonard Curtis	
One Great Cumberland Place, Marble Arch, London,	
W1H 7LW	Tel 020 7535 7000
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff





LEONARD CURTIS
BUSINESS RESCUE & RECOVERY

**A. LEVY & SON LIMITED
(IN ADMINISTRATION)**

Registered Number: 00487019
Court Ref. 79 of 2016
High Court of Justice, London

Joint Administrators' Report and Statement of Proposals

11 February 2016

Leonard Curtis
One Great Cumberland Place, Marble Arch,
London W1H 7LW
Tel 020 7535 7000 Fax 020 7723 6059

Ref L/18/SMT/SALE06/1040

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TO: THE REGISTRAR OF COMPANIES
ALL CREDITORS
ALL EMPLOYEES
ALL SHAREHOLDERS

1 INTRODUCTION

- 1.1 I refer to the appointment of A D Cadwallader and I as Joint Administrators ("the Joint Administrators") of A Levy & Son Limited ("the Company") on 19 January 2016 and now write to present our proposals ("the Proposals") (Appendix A) for the Company pursuant to the Insolvency Act 1986 ("the Act")
- 1.2 Creditors may approve the Proposals, with or without modifications, subject to the Joint Administrators accepting any modifications. If creditors reject the Proposals, a report will be sent to the Court which may provide for the appointment of the Joint Administrators to cease to have effect, or make any other Order it thinks appropriate
- 1.3 We do not propose to convene a meeting of creditors, as we think that, on the basis of information currently available to us, the Company will have insufficient property after costs to enable a distribution to be made to unsecured creditors other than by virtue of Section 176(A)(2)(a) of the Act (prescribed part). Creditors whose debts amount to at least 10% of the total debts of the Company may request a meeting to consider the Proposals and may establish a Committee to assist the Joint Administrators in discharging their duties. The meeting must be held within 28 days of the request being received by the Joint Administrators. Security must be given for the expenses of summoning and holding the meeting
- 1.4 In the event that no meeting is requested, the Proposals will be deemed to have been approved. Where this is the case, notification of the date on which the Proposals were deemed to have been approved will be given to creditors

2 STATUTORY INFORMATION

- 2.1 The Administration proceedings are under the jurisdiction of the High Court of Justice, London under Court reference 000079 of 2016
- 2.2 The Company's registered office was changed from 64 New Cavendish Street, London W1G 8TB to One Great Cumberland Place, Marble Arch, London W1H 7LW following our appointment. The registered number is 00487019
- 2.3 The Company traded from leasehold premises at 13 Uplands Business Park, Blackhorse Lane, London E17 5QN. It also operated from 233 stores in the UK and had three stores overseas in Latvia, Estonia and Lithuania. It traded under the brand names Blue Inc and Officers Club
- 2.4 The Company's directors and secretary are

Name	Role	Date Appointed
Steven Cohen	Company secretary	03/01/2006
Steven Cohen	Director	03/01/2006
Anna Danieli	Director	03/01/2006
Mohammed Khan	Director	03/01/2006
Yechezkel Yechiel	Director	03/01/2006

A Levy & Son Limited - In Administration

2 5 The Company's authorised and issued share capital is 5,000,000 ordinary shares of £1 each all of which are owned by Marlow Retail Limited ("Marlow"), which is 100% owned by Blue Inc (UK) Limited ("Blue Inc") (together "the Group")

2 6 According to Companies House, the Company has the following registered charges

Chargeholder	Date created	Description	Amount secured £	Assets Charged
Barclays Bank plc	12 June 2006	Debenture	All monies due	All assets
Blue Inc (UK) Limited	4 November 2014	Debenture	All monies due	All assets
Barclays Bank plc	23 July 2015	Debenture	All monies due	All assets

2 7 The EC Regulation on Insolvency Proceedings applies to this Administration. The proceedings are main proceedings as defined by Article 3 of the Regulation. The Company's main centre of operations is based in the United Kingdom

3 HISTORICAL BACKGROUND AND EVENTS LEADING UP TO ADMINISTRATION

3 1 The business was founded in Stratford, London in 1912 and traded under the 'Mr Byrite' brand until the introduction of the Blue Inc brand in 2002. The Company was incorporated on 5 October 1950

3 2 The principal trading activity of the Company was the retail of fashion clothing, primarily boyswear and menswear, which it sold under three retail fascias: Blue Inc, Blue Inc Outlet and Officers Club

3 3 The Company's main demographic was 11-25 year olds and the Group selectively acquired stores where it saw opportunities in its distinctive niche market, principally close to high density student towns or urban high streets

3 4 The Company had 2,020 employees, 90 were based in the head office and 1,930 within its stores

3 5 The Company was acquired by Marlow in January 2006 and, through a combination of acquisitions and organic growth, expanded from 28 stores in the UK with a turnover of £12million to over 200 stores with a turnover of over £100million

3 6 Between 2010 and 2012, further equity was invested into the Company to fund the acquisitions of selective stores of the Officers Club and D2 out of Administration and on-going organic growth. The management team was also strengthened at that time. In 2013, an additional 5 former Republic stores were acquired from landlords, following its Administration, with the intention of increasing its womenswear offering

3 7 Despite the Company's substantial growth it faced difficult competitive trading conditions, with many competitors in the sector becoming insolvent or restructuring their businesses, leading to rival businesses gaining a competitive advantage over the Company. The failure of competitors in the Company's sector also made trade insurance more difficult to obtain and resulted in many suppliers reducing or even withdrawing credit terms. This has caused strain on the Company's cash flow requirements

- 3 8 In an attempt to raise additional finance, in early 2014, the Group sought an initial public offering (IPO) on AIM, however, this was aborted due to turbulent market conditions and various other unsuccessful retail floats at that time. Additional funding of £4million was made via a loan from Blue Inc in November 2014. The investment was secured by a debenture ranking behind Barclays Bank Plc ("Barclays"), who provided the Company with a £20million facility. This loan was utilised to refurbish selected stores and to assist with improvements across the supply chain.
- 3 9 However, despite this additional finance, a number of stores remained underperforming and loss making. In addition, trading conditions remained difficult in the clothing sector caused by the unseasonably warm autumn/mild winter and the failure to dispose of winter stock at the anticipated and budgeted levels.
- 3 10 Management accounts for the 10 months to 31 October 2015 show that the Company incurred a loss of £8.8million on a turnover of £81.9million.
- 3 11 The Company had been subject to increasing creditor pressure, primarily from landlords and HM Revenue & Customs ("HMRC"). The Company was unable to meet the monthly PAYE liability of £316,044 that fell due on 22 December 2015. HMRC subsequently issued a pre-action letter on 23 December 2015.
- 3 12 The directors formally instructed Leonard Curtis on 6 January 2016 with a view to placing the Company into Administration. The directors filed a Notice of Intention to appoint Administrators ("NIA") on 6 January 2016 in the High Court of Justice, London, to protect the Company in order to preserve the value of the business whilst a full review of the Company's overall financial position was carried out.
- 3 13 On 19 January 2016, Notice of Appointment of Administrators ("NA") was given by Steven Cohen, a director of the Company and on the same day, the NA was filed in the High Court of Justice, London.
- 3 14 A D Cadwallader is licensed in the UK by the Institute of Chartered Accountants in England and Wales and I am licensed in the UK by the Insolvency Practitioners Association. The functions of the Joint Administrators may be exercised by either or both, acting jointly or alone.

4 RECENT TRADING RESULTS AND CURRENT FINANCIAL POSITION

- 4 1 The Company's recent trading results are detailed below:

	Period ending 31 October 2015 (Management accounts) £000's	Year ending 31 December 2014 (Management accounts) £000's	Year ending 31 December 2013 (Filed accounts) £000's
Turnover	81,907	104,786	98,685
Net Profit/(Loss)(before tax)	(8,813)	(283)	(1,056)
Dividend(s)	-	-	-
Fixed Assets	22,044	22,019	21,156
Current Net Liabilities	(16,010)	(12,620)	(12,623)
Net Assets/(Liabilities)	(1,853)	2,127	3,606
Balance on P/L	(5,867)	(2,724)	(1,399)

4 2 **Statement of Affairs**

4 2 1 The directors are required to lodge a statement of affairs as at 19 January 2016 which has to be filed with the Registrar of Companies. Although the document has not yet been received, I understand that it is in the course of preparation and will be submitted shortly. In the meantime, an estimate of the financial position as at the date of our appointment is enclosed at Appendix B, together with a list of creditors including their names, addresses and details of their debts, including any security held.

4 2 2 Please note that no provision has been made in the estimated financial position for costs and expenses of realisation, the costs of the Administration and any corporation tax which may be payable. The following comments are considered to be relevant and should be borne in mind when reading the figures.

4 3 **Assets**

These comprise, in the main, goodwill and intellectual property, leasehold interests, fixtures and fittings, stock and balance at bank. There are not expected to be any realisations in respect of the leasehold interests.

4 3 1 *Leasehold Interests*

Independent valuers, Colliers International ("Colliers"), were instructed to undertake a desktop valuation of the Company's leasehold interests. Colliers have confirmed that, in their opinion, there is no premium values attributable to the leases valued.

4 3 2 *Goodwill and Intellectual Property*

4 3 2 1 Hilco Valuation Services ("Hilco") were instructed to provide a valuation of the Company's assets. Hilco's valuation of goodwill was calculated as a percentage of the estimated net trading profit, before tax and interest, achieved by the purchaser in the first 12 months.

4 3 2 2 The Blue Inc and Officers Club trademarks and brand names were not owned by the Company.

4 3 3 *Stock, Fixtures and Fittings and Motor Vehicles*

The stock and fixtures and fittings are those based at the Company's head office and its 233 stores. Hilco valued these assets at £1.5 million on a high value basis. The 'high value' valuation was based on the assumption that a licence to use the trademarks/branding and other IPR, owned by Blue Inc, would be granted to any purchaser without cost.

4 3 4 *Balance at Bank*

At the date of appointment, there was a credit balance of £1.9 million.

4 4 **Secured Creditor**

4 4 1 Barclays hold a fixed and floating charge dated 12 June 2006 over the assets of the Company. Barclays were not owed any monies at the date of appointment.

4 4 2 Blue Inc hold a fixed and floating charge dated 4 November 2014 over the assets of the Company. Blue Inc were owed £4.3 million at the date of appointment. Based on current information, Blue Inc will suffer a significant shortfall.

4.5 Preferential Claims

The only categories of claims which have preferential status are those of employees in respect of unpaid wages, accrued holiday pay and unpaid pension contributions. These are estimated to total £650,000 and it is anticipated that they will be paid in full.

4.6 Prescribed Part

4.6.1 The Act provides that, where a company has created a floating charge after 15 September 2003, we must make a prescribed part of the Company's net property available to the unsecured creditors.

4.6.2 Appendix B shows that the Company's net property, before costs, will be £2,343,623 with an estimated prescribed part of assets of £471,725 available for the satisfaction of unsecured debts. The final quantum of the prescribed part will however depend on the level of costs and preferential claims. However, if the Company's net property is less than the prescribed minimum, currently £10,000, and we think that the cost of making a distribution to unsecured creditors would be disproportionate to the benefits, the provision will not apply. The Act further provides that, notwithstanding that the Company's net property is more than the prescribed minimum, we may also apply for an order that this provision shall not apply, again on the ground that the cost of making a distribution to unsecured creditors would be disproportionate to the benefits. In this case we do not propose to make such an application.

4.7 Unsecured Claims

4.7.1 Should a prescribed part of net property become available, all unsecured non-preferential claims will be subject to agreement by the Joint Administrators prior to any distribution. If funds become available for distribution other than by virtue of the prescribed part, all unsecured non-preferential claims will be subject to agreement by a subsequently appointed Liquidator in due course, should liquidation be the appropriate exit route from Administration.

4.7.2 On current information the only dividend likely is via a distribution of the prescribed part as detailed in paragraph 4.6.

4.8 Receipts and Payments

A receipts and payments account for the period of Administration to date is enclosed at Appendix C.

5 EVENTS FOLLOWING THE JOINT ADMINISTRATORS' APPOINTMENT

5.1 Sale of Business

Prior to and upon appointment, the Administrators investigated the possibility of concluding a sale of what remained of the business and assets as it was considered that a sale of all or part of the business as a going concern would allow the following:

- Enhanced asset values,
- Minimise preferential creditor claims,
- Mitigate any hire purchase and finance liabilities.

5.2 As previously advised, a sale of the Company's business and assets to Blue Inc was completed on 19 January 2016. We attach at Appendix D a summary of the circumstances and information relevant to this sale that we are required to disclose. This was included in our letter to all creditors dated 22 January 2016 ("the SIP16 letter"). The Joint Administrators' Proposals were not sent immediately

following the SIP16 letter as a number of pressing matters had to be dealt with following the sale, including reconciling the balance at bank to ensure all pre-appointment sale receipts had been received, dealing with retention of title ("ROT") claims, processing employees claims to the Redundancy Payments Service, liaising with landlords and in particular landlords requesting access to closed stores and dealing with a significant number of enquiries from creditors and employees. All of these could have affected the estimated financial position and it was therefore felt that they needed to be dealt with to avoid the possibility of misleading or incorrect information being given to creditors.

5.3 Excluded Assets

5.3.1 The sale specifically excluded the leasehold interest of 76 stores, cash at bank, all book debts and prepayments.

5.3.2 The Joint Administrators instructed employment specialists, Insol Group Limited, to deal with the claims of the redundant employees who had worked at the 76 closed stores.

5.4 Balance at Bank

5.4.1 The Company operated current, reserve and foreign currency accounts with Barclays. At the date Administration, the aggregated balance at bank was £1.9 million.

5.4.2 To date, we have received £1.5 million with the remaining £400,000 being retained by Barclays, who guaranteed a HMRC Duty Deferment Bond payable by the Company. The bond is currently in the process of being released and Barclays have confirmed that the funds retained, which are not subject to a claim by HMRC, will be returned to the Joint Administrators. HMRC have confirmed that there are no monies currently outstanding under the bond.

5.5 Investigations

Our investigations into the affairs of the Company and the events leading up to our appointment are still at an early stage and we will report our conclusions to the appropriate bodies in due course. In the meantime, if creditors have any information regarding the conduct of the directors which they feel should be brought to our attention, any concerns regarding the way in which the Company's business has been conducted or information on potential recoveries for the Administration, they should provide full details to us in writing.

6 ACHIEVING THE PURPOSE OF ADMINISTRATION

6.1 The Joint Administrators must perform their functions with the purpose of achieving one of the following objectives:

- (a) rescuing the Company as a going concern, or (if this cannot be achieved),
- (b) achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or (if (a) and (b) cannot be achieved),
- (c) realising property in order to make a distribution to one or more secured or preferential creditors.

6.2 We are obliged to perform our functions in the interests of the Company's creditors as a whole and where the objective of the Administration is to realise property in order to make a distribution to secured

or preferential creditors, we have a duty not to unnecessarily harm the interests of the creditors as a whole

- 6.3 It was not possible to achieve the first objective unless external funds were introduced to provide working capital and to finance a Company Voluntary Arrangement. Neither the directors, the principal shareholders nor secured creditors were prepared to provide further funding and the Company was unable to survive in its current form. In any event, the Company continued to be loss making and required extensive restructuring of the business.
- 6.4 It is anticipated that objective b) is likely to be achieved as this will result in greater realisations and a reduction in secured, preferential and unsecured creditor claims. The achievement of this objective will not unnecessarily harm the interest of the creditors as a whole.
- 6.5 As b) is capable of being achieved it is not, at this stage, necessary to consider objective c), however, the sale of the business and assets via a pre-packaged sale will enable a distribution to the preferential and secured creditors. There will also be reduced preferential creditors as the majority of the employees have transferred to the purchaser under the Transfer of Undertakings (Protection of Employment) Regulations 2006 ("TUPE").
- 6.6 The Administration has been, and will continue to be, financed by monies received from asset realisations.

7 JOINT ADMINISTRATORS' PROPOSALS AND EXIT ROUTE

- 7.1 The Administrators' Proposals for achieving the purpose of Administration are set out in Appendix A. These will be deemed to have been approved unless creditors whose debts amount to at least 10% of the total debts of the Company request a meeting to consider them by 24 February 2016. Creditors wishing to request a meeting should complete and return form 2.21B attached as Appendix K together with details of your claim, **less any payments that have been made after the date of Administration in respect of your claim and any adjustment by way of set-off**, by this date. As mentioned in paragraph 1.3 above, security must be given for the expenses of summoning and holding the meeting. If no meeting is requisitioned or requests to the required value are not received a report will be sent to all creditors informing them of that fact.
- 7.2 If there are no funds available for distribution to unsecured creditors, other than by virtue of the prescribed part at the completion of the Administration, which we expect to be the case, or if they are distributed during the course of the Administration, the Proposals provide for us to move the Company from Administration to Dissolution. Funds available for creditors by virtue of the prescribed part will be distributed during the course of the Administration.
- 7.3 In the unlikely event that funds other than by virtue of the prescribed part do become available for distribution to unsecured creditors at the completion of the Administration, the Proposals provide for us to place the Company into Creditors' Voluntary Liquidation ("CVL") and appoint myself and A D Cadwallader as Joint Liquidators. Creditors may nominate a different person to be Liquidator provided that the nomination is made after receipt of the Proposals and before they are approved.
- 7.4 Once approved, the affairs of the Company will be managed in accordance with the Proposals and financed out of asset realisations.

8 EXTENSION OF ADMINISTRATION

8.1 The appointment of the Joint Administrators ceases to have effect at the end of the period of one year beginning with the date on which it takes effect

8.2 It may be desirable to extend the period of the Administration term of office for a specified period not exceeding one year. If this is appropriate we will require the consent of

- (a) each secured creditor of the Company and, if we think that a distribution may be made to preferential creditors,
- (b) preferential creditors whose debts amount to more than 50% of the preferential debts of the company, disregarding debts of any creditor who does not respond to an invitation to give or withhold consent for such extension

9 PRE-ADMINISTRATION COSTS

9.1 Pre-administration costs are defined as

- Fees charged and
- Expenses incurred

by the Administrator, or another person qualified to act as an insolvency practitioner before the Company entered Administration but with a view to its doing so. "Unpaid pre-administration costs" are pre-administration costs which had not been paid when the Company entered Administration

9.2 Prior to our appointment, the directors of the Company held meetings with Leonard Curtis to discuss the Company's financial position. Leonard Curtis were instructed on 6 January 2016 and matters dealt with included discussions with the directors, preparing the Administration strategy, instructing solicitors to prepare and file the appointment documents, agents to provide a valuation of the chattel assets and employee specialists to assist employees with their redundancy claims

9.3 Squire Patton Boggs (UK) LLP were instructed on 6 January 2016 to advise on and prepare the documentation for the Joint Administrators' appointment and any legal issues generally. They were also instructed to prepare the sale and purchase agreement

9.4 Hilco were instructed on 6 January 2016 to provide a valuation of the Company's assets and advise on the optimum realisation and sale strategy

9.5 Colliers were also instructed on 8 January 2016 to undertake a desktop valuation of the Company's leasehold interests

A. Levy & Son Limited - In Administration

- 9.6 Pre-appointment fees charged and expenses incurred by the Joint Administrators in the period prior to their appointment are summarised below

Charged by	Services provided	Total charged £	Amount paid £	Identity of person making payment	Amount unpaid £
Leonard Curtis	Meeting with Company and directors, assessing that Administration was the appropriate route, instructing agents and solicitors regarding the sale of the business. Assisting agents with the sale of the business, negotiating with interested parties and secured creditors	91,298.00	Nil	n/a	91,298.00
Hilco	Asset valuation and sale negotiation	32,192.60	Nil	n/a	32,192.60
Colliers International	Asset valuation	11,250.00	Nil	n/a	11,250.00
Squire Patton Boggs (UK) LLP	Preparation of sale contract and Administration appointment documents and legal advice generally	42,268.50	Nil	n/a	42,268.50

- 9.7 Enclosed at Appendix E is an analysis of the Joint Administrators' pre-appointment costs. The analysis shows that total pre-appointment time costs of £91,298.00 have been incurred which represents 254.2 hours at a rate of £359.16 per hour.
- 9.8 In the period prior to our appointment we also incurred disbursements in relation to various matters. These are summarised below:

Type	£
Court filing fees	-
Travel expenses	6.40
Sundry expenses	-
Total	6.40

- 9.9 The determination of whether and to what extent unpaid pre-administration costs (as set out above) are approved for payment as an expense of the Administration is subject to approval which is separate to the approval of the Administrators' Proposals. This approval will be sought from:

- (a) each secured creditor of the Company and, if we have made or intend to make a distribution to preferential creditors,
- (b) preferential creditors whose debts amount to more than 50% of the preferential debts of the Company, disregarding debts of any creditors who do not respond to an invitation to give or withhold approval.

10 JOINT ADMINISTRATORS' REMUNERATION AND DISBURSEMENTS

- 10.1 The Joint Administrators think that the Company will have insufficient property to enable a distribution to be made to unsecured creditors other than by virtue of Section 176(A)(2)(a) of the Insolvency Act 1986 (prescribed part,) if any.

- 10.2 In view of this and unless creditors establish a creditors' committee, or if the committee does not make the requisite determination, the basis of our remuneration will be fixed by
- (a) each secured creditor of the Company and, if we have made or intend to make a distribution to preferential creditors,
 - (b) preferential creditors whose debts amount to more than 50% of the preferential debts of the Company, disregarding debts of any creditors who do not respond to an invitation to give or withhold approval
- 10.3 The basis of the Joint Administrators' remuneration may be fixed either as a percentage of the value with which they have to deal ('a percentage basis'), as a set amount, or by reference to the time properly given by the Joint Administrators and their staff in attending to matters arising in the Administration and payable as set out in a Fees Estimate. A combination of these bases may be fixed, with different bases being fixed in respect of different things done by the Joint Administrators. Additionally, where a percentage basis is fixed, different percentages may be fixed in respect of different things done by the Joint Administrators
- 10.4 The Joint Administrators wish, in this case, to seek the above creditors' agreement to their remuneration being fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration and payable as set out in a Fees Estimate. Prior to seeking approval of this basis, the Joint Administrators are required to provide all known creditors with their Fees Estimate and details of the expenses that they consider will be, or are likely to be, incurred during the Administration ("Statement of Likely Expenses")
- 10.5 The Joint Administrators' Fees Estimate is set out at Appendix F. It is provided for information purposes only and includes the following
- Details of the work that the Joint Administrators and their staff propose to undertake,
 - The hourly rate or rates that Joint Administrators and their staff propose to use, and
 - The time that the Joint Administrators anticipate that each part of the work will take
- 10.6 The total amount of time costs as set out in the Fees Estimate is £277,610.00. Once approved by the appropriate body of creditors, the remuneration drawn by the Joint Administrators must not exceed this total amount without further approval. It should be noted that in some instances payment of these costs will be limited to the amount of realisations available in the Administration
- 10.7 The Fees Estimate is based upon information currently available to the Joint Administrators. Based upon such information, the Joint Administrators do not anticipate that the Fees Estimate will be exceeded. However should information come to light during the course of the Administration which means that the Joint Administrators will be required to undertake work not envisaged at the time that the Fees Estimate was provided, it may be necessary for the Joint Administrators to revert to the appropriate creditors for further approval
- 10.8 Enclosed at Appendix G is a summary of the Joint Administrators' time costs to 31 January 2016. The summary shows that time costs of £57,325.00 have been incurred which represents 200.5 hours at a rate of £285.91 per hour. Further details of our company's charge-out rates and policy regarding the recharge of disbursements, staff allocation, support staff and the use of subcontractors are attached at Appendix I. Costs have been incurred in the following main areas

- **Assets**

This includes time spent dealing with the sale of the business and assets, agreeing contracts and completing the sale. Time has also been spent dealing with creditors with ROT claims and

corresponding with finance and hire purchase companies. In addition, time has been spent corresponding with Barclays and reconciling the balance at bank position following our appointment.

- **Liabilities**

We have spent time dealing with general creditor correspondence. This includes both written and telephone enquiries from creditors following submission of their claims. Time has also been spent liaising with utility suppliers, councils and other interested parties in respect of the 233 stores.

- **Landlords**

This includes time spent corresponding with the various landlords and managing agents of the 233 stores, including both written and telephone enquiries. In addition, time has been spent arranging access to closed stores and dealing with the return of keys to the 76 stores closed on appointment. Further time has been spent dealing with the rent demands received for the 158 stores which were granted a licence to occupy by Blue Inc.

- **General Administration**

Time has been spent on general planning matters and setting up and maintaining the Administration records. Time has also been spent dealing with customer queries and general correspondence including director correspondence.

10.9 Further guidance may be found in 'A Creditors' Guide to Administrators' Fees' which may be downloaded from <http://www.leonardcurtis.co.uk/resources/creditorsguides> or is available from our office free of charge on request.

10.10 The Joint Administrators' Statement of Likely Expenses is set out for creditor information at Appendix H. To assist creditors' understanding of this information, it has been separated into the following categories:

- (i) **Standard Expenses** this category includes expenses payable by virtue of the nature of the Administration process and / or payable in order to comply with legal or regulatory requirements.
- (ii) **Case Specific Expenses** this category includes expenses likely to be payable by the Joint Administrators in carrying out their duties in dealing with issues arising in this particular case. Also included within this category are costs that are directly referable to the Administration but are not paid to an independent third party (and which may include an element of allocated costs). These are known as "Category 2 disbursements" and they may not be drawn without the approval of the appropriate body of creditors in the same way as remuneration. The basis of the calculation of their recharge is detailed in Appendix I.

10.11 The Joint Administrators will provide creditors with an indication of whether the remuneration anticipated to be charged by them is likely to exceed the Fees Estimate, and if so the reasons for this in their subsequent reports. Information will also be provided in subsequent reports on whether the expenditure detailed in the Statement of Likely Expenses has been or is likely to be exceeded and the reasons why.

A. Levy & Son Limited - In Administration

- 10 12 On this assignment we have used the following professional advisors, including subcontractors

Name of Professional Advisor	Service Provided	Basis of Fees
Hilco Valuation Services	Valuation Services	Time Costs
Colliers International	Valuation Services	Fixed Fee
Squire Patton Boggs (UK) LLP	Legal Services	Time Costs
Insol Group Limited	ERA Services	Fixed Fee
CAPA	Rates Refunds	Percentage of Realisations

- 10 13 Details of our company's policy regarding the choice of professionals, including subcontractors, and the basis for their fees are included in Appendix I

11 ANTICIPATED OUTCOME AND RELEASE OF ADMINISTRATORS FROM LIABILITY

- 11 1 If there are no funds available for distribution to unsecured creditors at the completion of the Administration other than by virtue of the prescribed part, which we expect to be the case, or if they are distributed during the course of the Administration, we propose to move the Company from Administration to Dissolution as soon as all outstanding matters in the Administration have been attended to
- 11 2 Once the Company has been moved into Dissolution, the Administration and the appointment of the Joint Administrators will automatically cease
- 11 3 In the unlikely event that funds do become available for distribution to unsecured creditors at the completion of the Administration other than by virtue of the prescribed part, the Company will be moved into CVL to enable them to be distributed. In accordance with the Proposals attached at Appendix A, A D Cadwallader and I will become Joint Liquidators
- 11 4 It will however also be necessary for the creditors to fix the date upon which we are discharged from liability in respect of any action of ours during the Administration. In normal circumstances we would seek a resolution from creditors that we be discharged from such liability immediately upon our appointment ceasing to have effect and a request for a resolution in these terms will be put to those parties mentioned in paragraph 10 2 above

12 CONCLUSION

- 12 1 It is important that you give careful attention to this report and its Appendices
- 12 2 If you wish to avail yourself of the opportunity to request that a meeting of creditors be convened please ensure that you complete form 2 21B attached at Appendix K and lodge it at our office, together with details of your claim as at the date on which the Company entered Administration, **less any payments that have been made after the date of Administration in respect of your claim and any adjustment by way of set-off**, no later than **24 February 2016**. Security must be given for the expenses of summoning and holding the meeting

A Levy & Son Limited - In Administration

12.3 Should you have any queries or require any further clarification please contact our office, in writing
Electronic communications should also include a full postal address

for and on behalf of

A. LEVY & SON LIMITED



N A BENNETT

Joint Administrator

Licensed in the UK by the Insolvency Practitioners Association

The affairs, business and property of the Company are being managed by the Joint Administrators who act as agents of the Company without personal liability

JOINT ADMINISTRATORS' STATEMENT OF PROPOSALS

It is proposed that

- 1 The Joint Administrators continue to manage the business, affairs and property of the Company in such a manner as they consider expedient with a view to achieving the statutory purposes of the Administration
- 2 In the event that there are no monies remaining to be distributed to creditors other than by virtue of the prescribed part the Company be dissolved as soon as all matters relating to the Administration have been completed
- 3 If appropriate, the Joint Administrators file a notice with the Registrar of Companies in order that the Administration will cease and the Company will move automatically into Creditors Voluntary Liquidation with a view to distributing the available funds. It is further proposed that N A Bennett and A D Cadwallader be appointed Joint Liquidators of the Company. Any act required or authorised under any enactment to be done by the liquidator is to be done by all or any one or more of the persons for the time being holding the office in question
- 4 in the event that options 2 and 3 are not appropriate, the Joint Administrators take whatever action(s) they deem appropriate to end of the Administration

ESTIMATED FINANCIAL POSITION AS AT 19 JANUARY 2016

Estimated Financial Position at 19 January 2016

A – Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge		
Goodwill and Intellectual Property	22,044,000	200,000
Leasehold Interests		Nil
Available for Fixed Charge Holders	22,044,000	200,000
Less Blue Inc (UK) Limited	(4,300,000)	(4,300,000)
Estimated Fixed Charge Surplus/(Shortfall) as regards Blue Inc (UK) Limited	17,744,000	(4,100,000)
Assets subject to floating charge		
Stock in Hand	4,346,068	800,000
Fixtures & Fittings	-	150,000
Motor Vehicles	-	50,000
Balance at Bank	1,993,623	1,993,623
Prepayments	6,809,000	Uncertain
Uncharged Assets		
None		
Estimated total assets available for preferential creditors	30,892,691	2,993,623

Estimated Financial Position as at 19 January 2016 (cont'd)

	£	Estimated to Realise £
Estimated total assets available for preferential creditors (carried from page A)		2,993,623
Liabilities		
Preferential creditors - Employee Wages and Holiday Pay		(650,000)
Estimated surplus/(deficiency) as regards preferential creditors		2,343,623
Estimated prescribed part or net property where applicable (to carry forward)		471,725
Estimated total assets available for floating charge holders		1,871,899
Debts secured by floating charges		
Blue Inc (UK) Limited		(4,100,000)
Estimated surplus/(shortfall) of assets after floating charges		(2,228,101)
Estimated prescribed part of net property where applicable (b/down)		471,725
Total assets available to unsecured creditors		471,725
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade Creditors (per attached schedule)	31,626,962	
HM Revenue & Customs	3,100,000	
Employee Unsecured Claims	Uncertain	
		34,726,962
Estimated deficiency as regards non-preferential creditors		(34,255,237)
Floating Charge Shortfall (b/d)		(2,228,101)
Estimated total deficiency as regards creditors	£	(36,483,338)
Issued and called up capital	£ 5 000 000	5,000,000
Estimated total deficiency as regards members	£	(41,483,338)

A Levy & Son Limited

Note You must include all creditors under hire purchase chattel leasing or conditional sale agreements services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address			Amount £	Details of Security held by Creditor	Date security given	Value of Security
50 FIFTY GIFTS (UK)	C/O ULTIMATE FINANCE LTD	1 WELSPPOINT COURT	GREAT PARK ROAD	44 667 82	BRISTOL	BS32 4PS	None
A & D WINDOW CLEANING	364 WALLACEWELL ROAD	GLASGOW		65 00		G21 3RH	None
A I ENTERPRISES PVT	F 41 2nd St Anna Nagar	Anna Nagar East	Chennai	18 275 11	Tamil Nadu 600 02		None
ABERDEEN CITY COUNCIL	RSI	PO BOX 10505	ABERDEEN	46 045 70	ESSEX	AB12 9EW	None
ACE SECURITY AND ELE	32 33 OAKWOOD HILL	INDUSTRIAL ESTATE	LOUGHTON	230 36		IG10 3TZ	None
AD1 FIRE & SECURITY	PO BOX 69	MANCHESTER		1 699 97		M40 4BH	None
AFFILIATE WINDOW	5th Floor	2 Thomas More Square	London	441 68		E1W 1YN	None
AFFILIATE TRACTION U	3RD FLOOR	100 LEMAN STREET	LONDON	2 145 35		E1 8EU	None
AFFINITY WATER LTD	TANBLIN WAY	HATFIELD	HERTS	3 69		AL10 9EZ	None
AIRTRICITY ENERGY SU	2ND FLOOR	83 85 GREAT VICTORIA STREET	BELEAST	22 309 38	NORTHHERN IRELAND	BT2 7AF	None
ALLERDALE BOROUGH CO	ALLERDALE HOUSE	2 MARSH STREET	WORKINGTON	1 933 00	CUMBRIA	CA14 2JE	None
ALPLAS	UNIT 1 LANCASTER BUSINESS PARK	AVIATION WAY	SOUTHEND ON SEA	346 80	ESSEX	SS2 6UN	None
ANGLIAN WATER	PAYMENT CENTRE	PO BOX 854	LINCOLN	880 50	LINCOLNSHIRE	LN5 7WR	None
ANGUS COUNCIL	Orchardbank Business Park	Ochardbank	Fairfax	4 634 00	Angus	DD8 1AX	None
APS GARDEN MACHINERY	UNIT 5	THE OLD STATION YARD	WALTHAMSTOW	708 12	LONDON	DD8 1AX	None
ASHDOWN PHILLIPS & P	PIPPINGFORD MANOR	RUTLEY	EAST SUSSEX	3 500 00		TN22 3HW	None
ASHFIELD DISTRICT COUNCIL	Asfield Homes	Broadway	Brook Street	3 747 00	Sutton in Ashfield	NG17 1AL	None
ASTON SCOTT LTD	MALLING HOUSE	WEST MALLING	KENT	63 871 86		ME19 6OL	None
ATMORE INVESTMENTS L	ST JOHN'S HOUSE	2 QUEEN SQUARE	LIVERPOOL	3 070 90		L1 1RH	None
ATTRAIT LTD	35TH FLOOR	HEKON TOWER	110 BISHOPSCATE	1 020 00	LONDON	EC2N 4AY	None
AUGUSTUS MARTIN LTD	ST ANDREWS WAY	BROMLEY BY BOW	LONDON	77 662 09		EC3 3PB	None
AUTOMATIC FIRE CONTR	UNIT 4 SHRIVENHAM 100	BUSINESS PARK	ENTERPRISE CENTRE	2 888 00	MAJORS ROAD SWINDON	SN6 8TZ	None
AYLESBURY VALE DIST	REVENUES DIVISION	PO BOX 356	AYLESBURY	16 800 00	BUCKS	HP20 1GA	None
BAGZOHE LTD	1 HAMMOND TRADE CENTRE	HAMMOND AVENUE	STOCKPORT	20 782 92		SK4 1PO	None
BARCLAYS MERCHANT SERVICES	Depot CSD	Northampton	NOTTINGHAMSHIRE	71 031 86		NN4 7SG	None
BARCODE WAREHOUSE LT	TELFORD DRIVE	NEWARK INDUSTRIAL ESTATE	NOTTINGHAMSHIRE	1 953 16		NG24 2DX	None
BARLOW MAINTENANCE L	UNIT 10 TUNGSTEN BUILDING	CLERGE STREET	SOUTHWICK	10 802 71	WEST SUSSEX	BN41 1RA	None
BARROW BOROUGH COUNCIL	Town Hall	Duke Street	Barrow in Furness	11 176 00	Cumbria	LA14 2LD	None
BASILDON DISTRICT CO	REVENUE SERVICES	CHURCH WALK HOUSE	PO BOX 4	7 025 00	BASILDON	SS14 1BY	None
BASINGSTOKE AND DEAN	PO BOX 191	CIVIC OFFICES	LONDON ROAD	23 072 00	BASINGSTOKE	RG21 4AH	None
BASINGSTOKE AND DEAN	PO BOX 191	CIVIC OFFICES	BASINGSTOKE	86 070 72	HANTS	RG21 4AH	None
BASIS LIGHTING LTD	C/O CLOSE INVOICE FINANCE LTD	Porter Street	HOVE	1 172 58	SUSSEX	BN152 9EH	None
BASSETT LAW DISTRICT COUNCIL	Queen's Buildings	55 BAKER STREET	Woking	2 687 00	Nottingham	S80 2AH	None
BDO LLP	CORPORATE FINANCE	ST PAUL'S SQUARE	LONDON	159 800 00		W1U 7EU	None
BEDFORD BOROUGH COUN	TOWN HALL	BLVTH	BEDFORD	6 531 00		MK40 1SJ	None
BEEBOX SYSTEMS	67 BRIDGE STREET	BLVTH	NORTHUMBERLAND	520 00		NE24 2AP	None
BETHANY LEAH PENTELO	5 CLYDE ROAD	MANCHESTER	BUCKS	1 200 00		M20 2NJ	None
BIFFA WASTE SERVICES	PO BOX 645	HIGH WYCOMBE	BUCKS	24 734 21		HP12 3WF	None
Blackburn with Darwen Borough Council	King William Street	Blackburn		33 951 00		BB1 7DY	None
BLACKPOOL COUNCIL	REVENUES DIVISION	PO BOX 50	TOWN HALL	27 954 00	BLACKPOOL	FY1 1NF	None
BMO REAL ESTATE PART	PARK LODGE	LONDON ROAD	DORNING	28 954 80	SURREY	RH4 1QP	None
BMO REAL ESTATE PART	PARK LODGE	LONDON ROAD	DORNING	14 000 00	SURREY	RH4 1QP	None
BOI TRADING COMPANY	UNITS 1 6 EURO CENTRE	116-118 BURY NEW ROAD	MANCHESTER	63 973 13		M8 8EB	None

Note: You must include all creditors under hire purchase, chattel leasing or conditional sale agreements, services and creditors claiming retention of title over property in the company's possession.

Name of Creditor or Claimant	Address	BL1 IUT	Amount £	Details of Security held by Creditor	Date security given	Value of Security
BOLTON COUNCIL	TOWN HALL	BL1 1UT	34,317.00	None		
BONANZA (SCOTLAND) LTD	55-65 PRINCETON STREET	G5 8BJ	377,979.32	None		
BOND INTERNATIONAL SOFTWARE (UK) LTD	COURTLANDS	BL21 4HG	1,132.72	None		
BOSTON BOROUGH COUNCIL	MUNICIPAL BUILDINGS	PE21 8QR	8,074.88	None		
BRAEHEAD GLASGOW LIM	40 BROADWAY	SW11 0BU	94,963.99	None		
BRAITREE DISTRICT C	Causeway House	CM7 9HB	9,532.00	None		
BRAND ALLIANCE LTD	ALLIANCE HOUSE	SS14 3HW	12,889.43	None		
BRANDS IN LIMITED	CO HSBC INVOICE FINANCE (UK) LTD	BN11 2BW	14,940.00	None		
BRASIER FREETH LLP	THE EDWARD HYDE BUILDING	WD17 1HZ	35,400.00	None		
BRAVADO INTERNATIONAL	CHISWICK PLACE	W4 5QB	130,078.11	None		
Bridgend County Borough Council	Civic Offices	CF31 4WB	44,525.00	None		
BRISTOL CITY COUNCIL	City Hall (formerly The Council House)	BST 51R	58,500.00	None		
BRISTOL WESSEX WATER	1 Clevedon Walk	BS48 1WA	504.75	None		
BRITISH GAS	PAYMENT AREA 60	GU95 1AW	13,984.63	None		
BROADGATE CLIENT A/C	C/O BROADGATE ESTATES	NW1 3BG	2,787.34	None		
BROADGATE ESTATES	7TH FLOOR	NW1 3BG	9,037.88	None		
BROADGATE ESTATES RE	MANAGEMENT SUITE	S9 1EP	29,011.30	None		
BROADGATE ESTATES RE	MANAGEMENT SUITE	S9 1EP	54,388.92	None		
BROADDOCKS 4 SKIPS	FIRST FLOOR	B76 1NY	282.00	None		
BRONZE MECHANICAL HA	THE FORK TRUCK CENTRE	RM20 3XD	2,249.33	None		
BROXBOROUGH BOROUGH COUNCIL	Bishops College	EN8 9XQ	5,212.00	None		
BUDGET WINDSCREENS	UNIT 6 FORD VIEW INDUSTRIAL ESTATES	RM13 8ET	379.20	None		
BUREAU LOGIC LTD	2ND FLOOR	RM1 3JT	44,213.76	None		
BURY COUNCIL	Town Hall	BL9 0SW	28,100.00	None		
BUSINESS STREAM	7 LODGE VIEW	FL11 2 9DH	2,520.24	None		
C G PROPERTY DIV G	1 GREENMARKET	DU1 4QB	1,437.72	None		
C F MORGAN LTD	12 14 CHASE ROAD	NW10 6EZ	64,989.00	None		
CAMBRIDGE CITY COUNCIL	PO BOX 888	CB2 3UG	121,951.00	None		
CAMBRIDGE WATER PLC	90 FULBOURN ROAD	CB1 9UN	319.55	None		
CANNON HYGIENE	MIDDLEGATE	LA3 3BJ	24.69	None		
CARON (UK) LTD	CHATHAM WAY	CM14 4DZ	2,526.62	None		
CAPITAL & REGIONAL	CASHIERS DEPARTMENT	SW1W 0AU	1,369.99	None		
CARROFF COUNTY COUNCIL	County Hall	CF10 4UW	99,980.00	None		
CARLISLE CITY COUNCIL	Civic Centre	CA3 8QG	14,792.00	None		
Camrathshire County Council	County Hall	SA31 1JP	2,458.00	None		
CB RICHARD ELLIS LTD	Pacific House	G2 6UA	35,804.02	None		
CBRE	PACIFIC HOUSE	G2 6UA	8,778.00	None		
CBRE LTD	ASSET SERVICES	G2 6UA	29,215.97	None		
CBRE LTD	PROPERTY AND ASSET MANAGEMENT	G2 6UA	61,033.19	None		
CBRE LTD	PROPERTY AND ASSET MANAGEMENT	G2 6UA	49.41	None		
CBRE LTD	Department P	G2 6UA	31,865.70	None		
CBRE LTD	PACIFIC HOUSE	G2 6UA	29,418.00	None		
CBRE LTD	DEPARTMENT P PACIFIC HOUSE	G2 6UA	3,570.97	None		
CHARLES INTERNATIONAL	509 New East Ocean Centre	Hong Kong	34,706.54	None		

A Levy & Son Limited

Note: You must include all creditors under hire purchase, chattel leasing or conditional sale agreements, services and creditors claiming retention of title over property in the company's possession.

Name of Creditor or Claimant	Address	City Centre Pinnerhead BARBURY HICKHAMPTON LIONS DRIVE FOREST BUSINESS PARK HAWKES DRIVE Bridanne House SALTERHURST SHAFESBURY AVENUE THE LUMSLIGH CENTRE HAMILTON OFFICIAL PARK GLASGOW Rowan House BELFAST 13 WARING ST BELFAST BELFAST LONDON LONDON CENTRE MANAGEMENT SUITE MALVERN ROAD LONDON UNIT G LONGFORD TRADING ESTATE WESTERN AVENUE THE PALMERSTON CENTRE The Corby Cube FINANCE LTD TRURO LONDON LEGAL SERVICES THE BOULEVARD TARPOURLEY LONDON 13 COVENTRY STREET London 13 COVENTRY STREET 52 GROSVENOR GARDENS 52 GROSVENOR GARDENS LONDON 52 GROSVENOR GARDENS THE MALL CORPORATION LTD THE MALL CORPORATION LTD THE MALL CORPORATION LTD	Duke Street Cheltenham OXON BLACKBURN BARBURY HEATHCOTE INDUSTRIAL ESTATE Hailings HALF AX SHROPSHIRE INDUSTRIAL ESTATE STAIRS LEICESTER 33 Sheepen Road Colchester BELFAST BELFAST BELFAST LONDON LONDON WESTFIELD LONDON TOWER WICK STRET FORD BRICKLAND OXFORD ROAD George Street PO BOX 10484 THREE MILE STONE COVENTRY CHAMLEY CHESHIRE LONDON LONDON LONDON LONDON LONDON LONDON LONDON LONDON LONDON	Chelmsford Borough Council Cheltenham Borough Council CHERWELL DISTRICT CO CHOWM COMMERCIAL LTD CHUBB FIRE & SECURITY CITY SHOES/WHOLESALE CITY ELECTRICAL FACT CITY OF BRADFORD MDC CAL ASSOCIATES LTD CLEAN IT UK GROUP CLERICAL MEDICAL INV CLOTHING COMPANY LTD CLOW GROUP LTD COACHESTER BOROUGH C COLLIERS INT COLLIERS INTERNATIONAL COLLIERS INTERNATIONAL COLLIERS INTERNATIONAL COLLIERS INTERNATIONAL COLLIERS INTERNATIONAL COMMERZ REAL INVESTIM COMPCO FIRE SYSTEMS CONIN SECURITIES LTD CONTINENTAL TEXTILES COOKE & ARWRIGHT COPYLOGIC LIMITED CORBY BOROUGH COUNCIL CORNICHE CORNWALL COUNCIL COSMIC SECURITIES LT COVENTRY CITY COUNCIL CRAWLEY BOROUGH COUN CREATIVE CAPITAL CRITED LTD CRITERION CAPITAL CRITERION CAPITAL LT CRITERION CAPITAL LT CRPM CLIENT CLEARING CRPM CLIENT CLEARING CRPM CLIENT CLEARING CRPM CLIENT CLEARING CRPM CLIENT CLEARING CRPM CLIENT CLEARING CRPM CLIENT CLEARING	CM1 1JL GL50 5SA OX15 4BH NN1 1HT BB1 2DS LE6 7JU CV4 6LX BD1 1HX HX3 0QR NE32 3UP TW18 4DF LE4 9LJ G40 2QR CO3 3WG BT1 2DX BT1 2DX BT1 2DX BT1 2DX WU1 7GA WU1 7GA WU2 7GF WR2 4YX NW11 8NA M32 0JT CF31 3TZ HA3 7RG NN17 7QG CM20 9CY TR4 9LD NW11 8NA CV1 5RR RH10 1FD CW6 0AB WV1A 2SH WID 7DH WID 7DH WID 7DH SW15 0AU SW1W 0AU SW1W 0AU SW1W 0AU SW1W 0AU SW1W 0AU SW1W 0AU	Amount £ 72 169 28 49 925 00 38 790 23 28 281 60 10 123 87 159 135 34 5 588 33 73 404 00 285 38 24 00 1 00 4 012 80 311 45 8 708 00 9 000 00 4 235 04 2 291 00 437 87 39 375 20 5 500 00 140 501 41 480 00 15 000 00 30 754 76 4 500 00 1 430 59 9 040 00 2 198 92 50 713 00 2 500 00 5 537 50 38 875 00 186 063 91 8 874 84 7 038 03 7 500 00 18 000 00 17 924 49 35 951 08 1 942 50 13 992 76 55 310 19 16 765 36	Details of Security held by Creditor	Date security given	Value of Security
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Note: You must include all creditors under hire purchase, chattel leasing or conditional sale agreements services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address		Amount £	Details of Security held by Creditor	Date security given	Value of Security
CUSHMAN & WAKEFIELD	PO BOX 14730	9 COLMORE ROW	18,969.54	B2 2JT	None	
CUSHMAN & WAKEFIELD	ASSET MANAGEMENT DEPARTMENT	PO BOX 14740	12,177.58	B2 2JT	None	
CYGNIA MAINTENANCE LTD	UNITS 3 & 4	ANSON CLOSE	1,536.10	C110 2YB	None	
D I REDDY	2 GLENWOOD CRESCENT	CHAPLITOWN	192.00	S35 1YX	None	
D G WILSON	Priority Cottage	Park Lane	2,083.33	RH2 8JX	None	
D JACOBSON & SONS LIMITED	BACUP ROAD	Regate	484.37	BB4 7PA	None	
DANIEL MORRIS	26 KITCHENER ROAD	RA-WTEINSTALL	105.00	NRJ0 4HU	None	
DARLINGTON BOROUGH C	REVENUES AND BENEFITS	NORFOLK	9,612.00	DL1 5QT	None	
DAVID BROWN	64 HERON WAY	TOWN HALL	34.00	FY3 8TB	None	
DL LAGF LAUNDEN LEASH	PO Box 430	BLACPOOL	2,432.99	WD18 8FZ	None	
DEERY LTD	52 LULWORTH ROAD	Walland	46,113.60	B28 8NS	None	
DERBY CITY COUNCIL	The Council House	HALL GREEN	31,248.00	DE1 2FS	None	
DHL INTERNATIONAL	PO BOX 524	HOUSLOW	175.68	TW3 9LP	None	
DMG OFFICE SUPPLIES	UNIT 39	THE IO CENTRE	9,531.74	SE18 5RS	None	
DONCASTER METROPOLITAN B COUNCIL	Finance and Corporate Services	Culverdaed House	39,131.35	DN1 1ER	None	
DREW PEARSON INTERNA	118 COLLEGE ROAD	HARROW	48,144.84	HA1 1BQ	None	
DROP AND COLLECT LTD	49 CLARENDON ROAD	WALLFORD	1,293.25	WD17 1HP	None	
DTZ	1 COLMORE SQUARE	BIRMINGHAM	51.82	B4 6AJ	None	
DTZ	1 COLMORE SQUARE	BIRMINGHAM	8,357.15	B4 6AJ	None	
DTZ	1 COLMORE SQUARE	BIRMINGHAM	6,352.36	B4 6AJ	None	
DTZ	1 COLMORE SQUARE	BIRMINGHAM	13,262.10	B4 6AJ	None	
DTZ (Customer & Wakefield)	1 COLMORE SQUARE	BIRMINGHAM	2,400.00	B4 6AJ	None	
DTZ CLIENT AC	1 COLMORE SQUARE	BIRMINGHAM	4,708.19	B4 6AJ	None	
DTZ DTL LTD	1 COLMORE SQUARE	BIRMINGHAM	14,000.00	B4 6AJ	None	
DTZ DTL LTD CLIENT A	1 COLMORE SQUARE	BIRMINGHAM	2,015.59	B4 6AJ	None	
DTZ MCCOMBE PIERCE LTD	5 OXFORD STREET	BELFAST	3,351.90	BT1 3LA	None	
DUDLEY MBC	THE DIRECTOR OF CORPORATE RESOURCES	DUDLEY MBC	35,061.00	UY1 1HG	None	
DUMFRIES & GALLOWAY COUNCIL	Riding Section	English Street	13,804.00	DG1 2HP	None	
DUNDEE CITY COUNCIL	FINANCE DEPT	DUNDEE	39,777.50	DD1 1WZ	None	
DUNDEE CITY COUNCIL	FINANCE DEPARTMENT	DUNDEE	292.03	DD1 3YP	None	
DURHAM COUNTY COUNCIL	Revenues and Benefits	Stanley	3,876.00	DH8 1FP	None	
DWM CYMRU WELSH WATL	CUSTOMER SERVICES	CARDIFF	159.26	CF3 5WL	None	
DY FREIGHT LTD	CRESTWOOD HOUSE	WILFRYHALL	345,717.52	WW13 2QB	None	
E J CLEANING	73 BARKWAY ROAD	MANCHESTER	32.00	M32 9DU	None	
EAST STAFFORDSHIRE B	Council Offices	Knuttsnook	13,981.00	KA1 1BY	None	
EAST AYRSHIRE COUNCIL	PO Box 8045	Burnton Upon Trent	9,762.00	DE14 9UG	None	
EASTBOURNE BOROUGH C	1 Grove Road	Eastbourne	17,748.00	BN21 4TW	None	
ECHO SOURCING LTD	110-112 PARKWAY	CANTON	238,855.45	NW1 7AN	None	
EDDISONS COMMERCIAL	35 NEW BRIDGE STREET	LONDON	73,255.68	EC4V 6BW	None	
EDDISONS COMMERCIAL	35 NEW BRIDGE STREET	LONDON	5,758.01	EC4V 6BW	None	
EDDISONS COMMERCIAL	35 NEW BRIDGE STREET	LONDON	21,459.21	EC4V 6BW	None	
EDDISONS COMMERCIAL	MANAGEMENT	LONDON	10,999.96	EC4V 6BW	None	
ELECTRIC IRELAND	SWIFT SQUARE	SANTRY	204.00	IRELAND	None	

A Levy & Son Limited

Note: You must include all creditors under hire purchase, chattel leasing or conditional sale agreements, services and creditors claiming retention of title over property in the company's possession.

Name of Creditor or Claimant	Address	Amount £	Details of Security held by Creditor	Date security given	Value of Security
ELITE CREATIONS (UK) ENFIELD COUNCIL	ELITE HOUSE REVIN LANE, BE-HIFITS ENFIELD	117,387.42	LONDON	NW2 3PJ	None
ERITH RIVERSIDE CLINT	SHOPPING CENTRE LANGFORD LOCKS	12,237.00	MIDLESEX	EN11 3XW	None
ESSENTIAL COMPONENTS	WILKINS ROAD LANGFORD LOCKS	1,326.41	LONDON	WC2E 9JH	None
ESTABLISHED MODELS LTD	FIRST FLOOR CUMK VISUAL SAFETY LTD	269.30	OXFORDSHIRE	OX5 1HX	None
EUREKA	CENTRAL LIMITED Dome House	3,086.40	LONDON	WC2H 9DP	None
EURQUITY PROPERTIES	UNIT 5 DIANEWAY HOUSE	68.88	DORSET	BH15 2AF	None
EUROFICE LTD	48 Ardley Lane LONDON	11,388.00	POTTERS BAR	EN6 1AQ	None
FASHIONCREST UK LTD	93-95 COMMERCIAL ROAD LONDON	89.12	LONDON	FL7 1LS	None
FI REAL ESTATE MANAG	CANAL MILL LONDON	63,908.02	LANCASHIRE	L1 1KD	None
FIFE COUNCIL	FIFE HOUSE LTD	7.14	LANCASHIRE	PR6 9AF	None
FIRST CALL CONTRACT	10 OXFORD STREET LTD	41,064.00	HOVE	KY7 5LT	None
FISHER HARGREAVES PR	CO-CLOSE INVOICE FINANCE LTD LTD	51,249.19	HOVE	BN3 1UY	None
FIZZ CREATATIONS LTD	RUGHLAND HOUSE LONDON	10,000.00	EAST SUSSEX	RG1 5BG	None
FLETCHER KING HE RO	61 LONDOND STREET LONDON	51,931.20	EAST SUSSEX	BN3 1UY	None
FOCUS INTERNATIONAL	ASHLEY ROAD LONDON	12,823.43	HERFORDSHIRE	WHS 2GV	None
FOODCO LONDON LTD	OAKWOOD INDUSTRIAL ESTATE LTD	314,728.71	ESSEX	AL1 5UB	None
FRANCIS & TONLEIR	2ND FLOOR LONDON	47,021.00	LONDON	CM20 2BZ	None
FREP (BELLE VALE) LT	14 FLORAL STREET LONDON	77,807.52	LONDON	W1W 8SR	None
FX IMPORT COMPANY LT	IMPERIAL WAY LONDON	15,154.51	HERFORDSHIRE	WC2E 9DH	None
G & B FASHIONS LTD	PACKINGHOUSE BARNBURY	830,731.52	HERFORDSHIRE	W024 4JH	None
GAS CASH SERVICES (U	CENTRE (FSSL) LONDON	379,983.72	OXFORDSHIRE	OX16 0AA	None
GATESHEAD COUNCIL	GATESHEAD CUNIL CENTRE LONDON	9,255.29	WOMBSOP	PO7 7SE	None
GENEVA INVESTMENT GR	77A RUTLAND ROAD LONDON	114,633.76	EAST SUSSEX	NE8 1TH	None
GEORGE BRIAN HOBART	CRAIGAVAD LONDON	7,060.85	EAST SUSSEX	BN3 5FE	None
GLASGOW CITY COUNCIL	PO BOX 36 GLASGOW	4,500.00	GLASGOW	B118 0HE	None
GLOBAL EXPERT HOLDINGS LTD	8/F Richmond Commi HONG KONG	379,407.10	GLASGOW	G1 1LE	None
GREAT YARMOUTH BOROU	GREY RIARS WAY RIVERSIDE HOUSE	110,849.66	HONG KONG	Hong Kong	None
GREENWICH COUNCIL	PO BOX 252 LONDON	15,809.00	HORFOLK	NR30 2QC	None
GREENWICH COUNCIL	PO BOX 252 LONDON	11,607.00	WOLWICH	SE18 6BU	None
GVA GRIMLEY LTD	PO BOX 8790 BIRMINGHAM	89.00	WOLWICH	SE18 6BS	None
GVA GRIMLEY LTD CLIE	PO BOX 8790 BIRMINGHAM	13,071.62	WOLWICH	B1 2JJ	None
GWYNEDD COUNCIL	COUNCIL OFFICES CAERNARFON	5,000.00	GWYNEDD	B1 2JJ	None
HARTLEPOOL BOROUGH COUNCIL	Civic Centre HARTLEPOOL	17,448.00	GWYNEDD	LL55 1BN	None
HIGH STREET MALL TRA	HIGH STREET LONDON	5,176.00	GWYNEDD	TS24 8AY	None
HMA ACCESSORIES LTD	6 Sandringham Close HARTLEPOOL	905.26	GWYNEDD	B162 1HX	None
HMD GROUP LTD	OLYMPIA HOUSE HARTLEPOOL	12,876.10	GWYNEDD	BN3 6XE	None
HORNBY STREET LTD	16 BURY NEW ROAD HARTLEPOOL	18,205.61	GWYNEDD	W024 7JY	None
HOWARD WARD	TEES VIEW HARTLEPOOL	187,341.60	GWYNEDD	M8 8FR	None
HSS HIRE SERVICE GRO	25 WILLOW LANE HARTLEPOOL	60.00	GWYNEDD	TS15 9PJ	None
ICONIA EUROPE LLC	103A SOUTHERN TERRACE HARTLEPOOL	2,178.41	GWYNEDD	CR4 4TS	None
IKON PERFUMES LTD LTD	3 CYGNUS COURT HARTLEPOOL	145,100.24	GWYNEDD	W12 7GB	None
IMAGE MAKERS	UNIT 3D HARTLEPOOL	137,319.25	GWYNEDD	DE74 2SA	None
IMAGEZOUTPUT LTD	UNIT 19 TO CENTRE HARTLEPOOL	606.00	GWYNEDD	SS14 3AY	None
		1,134.00	GWYNEDD	AL10 9EW	None

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IMAGESOUND PLC	VENTURE WAY	LIFE'S IN THE FIELD	9 729 17	S-11 8ME	None
IN AND OUT CLEANING	CHURCHILL HOUSE	BINGLEY	48 00	B016 4EL	None
INDIGO RAW LLP	UNIT 2	BLAUGRUBEN	451 147 56	BB1 60Z	None
INDUSTRIAL CLEANING	59 STUBLEY DRIVE	ULRYNSHIRE	64 80	S-18 80Y	None
INFRARED UK RETAIL	14 FLOKAL STREET	LONDON	13 268 28	WZ2E 50H	None
INFRARED UK RETAIL 2	C/O MONROE K ASSET	14 FLORAL STREET	7 000 00	WZ2E 50H	None
INFRARED UK	C/O MUNROE K ASSET	14 FLORAL STREET	5 483 10	WZ2E 50H	None
INFRARED UK LION NOM	C/O MUNROE K ASSET	14 FLORAL STREET	10 315 02	WZ2E 50H	None
INFRARED UK RETAIL	C/O MUNROE K ASSET	14 FLOKAL STREET	4 075 34	WZ2E 50H	None
INNOCENCE CLOTHING L	INNOCENCE HOUSE	DAGLENHAM	146 176 95	RM10 8PS	None
INNSIDE CONSULTANCY L	PARK HOUSE	MAIDENHEAD	8 555 10	SL6 1SL	Name
INSTINCT PR LTD	JONATHAN KIRKBY	214 BERMONDSEY STREET	18 635 10	SE1 3TQ	None
INTU	40 BROADWAY	LONDON	41 714 08	SW1H 0BU	None
INTU ELDON SQUARE LI	40 BROADWAY	LONDON	5 542 03	SW1 0BU	None
INTU LAKESIDE LIMITE	40 BROADWAY	LONDON	36 043 69	SW1H 0BU	None
INTU PROPERTIES LTD	40 BROADWAY	LONDON	4 912 00	SW1H 0BU	None
INVERCLYDE COUNCIL	FINANCE SERVICES	GREENOCK	10 248 00	PA15 1JD	None
INVESTIS LTD	24 FASHION STREET	LONDON	4 000 00	E1 6PX	None
IPSWICH BOROUGH COUN	GRAFTON HOUSE	IPSWICH	9 285 39	IP12DE	None
IRWIN MITCHELL LLP	ACCOUNTS DEPARTMENT	2 MILL LANS	40 761 45	S3 8DT	None
ISLINGTON COUNCIL	222 UPPER STREET	LONDON	280 00	IN1 1XR	None
ISMEN TEKSTIL	Turkmen Relancılık	Sarıyer Municipality Mh. 2263 Sk. No. 33	315 738 30	İstanbul	Name
J & L KNITWEAR CO LT	118 120 COMMERCIAL ROAD	LONDON	24 462 60	E1 1HL	None
J & N PROPERTIES LIM	ALAH GREENAWAY	BISHOPS	31 500 00	CM23 4BZ	None
JACK ERROCK A LTD	416 HARDCASTLE STREET	OLDHAM	32 00	OL1 1SU	None
JACOBSON DOLLARS	Blackup Road	Rawlins Hall	80 644 38	BB4 7PA	None
JASON PACKAGING LLP	PRETTYWOOD	BURY	13 432 26	BL9 7HZ	None
JASON PLASTICS LTD	PRETTYWOOD	BURY	89 345 41	BL9 7HZ	None
JCW ENERGY SERVICE L	ACCOUNTS RECEIVABLE	SAXON WAY	420 00	SG8 6DN	None
JEL DIRECT LTD	Pump House	Brackley Street	82 024 04	EC2A 3DQ	None
JJB SPORTS PLC	DISSOLVED	WMS 0ND	8 000 40	WMS 0ND	None
JONES LANG LASALLE	PO BOX 62442	40 BANK STREET	32 488 76	E14 5EG	None
JONES LANG LA SALLE	AMAS LTD	40 BANK STREET	79 43	E14 1HA	None
JONES LANG LA SALLE	AMAS LTD	40 BANK STREET	27 590 29	E14 1HA	None
JONES LANG LA SALLE	AMAS LTD	DOLANDUS	43 677 20	E14 5WQ	None
JONES LANG LA SALLE	PO BOX 55790	40 BANK STREET	7 465 00	E14 5WR	None
JONES LANG LA SALLE	PO BOX 55790	DOCKLANDS	5 977 77	E14 5WR	None
JONES LANG LASALLE	PO BOX 4534	LONDON	11 719 79	BS8 9AQ	None
JONES LANG LASALLE	MARS PENSION TRUSTEES LIMITED	BRISTOL	21 472 04	E14 1HA	None
JONES LANG LASALLE	PO BOX 62442	LONDON	20 548 88	E14 1HA	None
JONES LANG LASALLE	PO BOX 62442	LONDON	1 800 00	E14 1HA	None
JONES LANG LASALLE	PO BOX 62442	LONDON	783 80	E14 1HA	None
JONES LANG LASALLE	PO BOX 62442	LONDON	1 600 00	E14 1HA	None
JONES LANG LASALLE	PROPERTY ACCOUNTS DEPARTMENT	PO BOX 55791	37 801 91	E14 5WQ	None
JONES LANG LASALLE		DOCKLANDS			

A. Levy & Son Limited

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JONES LANG LASALLE	PO BOX 55791	DOCKLANDS	2 500 00	LONDON	None	
JONES LANG LASALLE	PO BOX 55790	DOCKLANDS	90 000 00	LONDON	None	
JONES LANG LASALLE	PO BOX 55790	DOCKLANDS	14 000 00	LONDON	None	
JONES LANG LASALLE	SWIP PROPERTY TRUST	DOCKLANDS	5 332 08	LONDON	None	
JONES LANG LASALLE	PROPERTY ACCOUNTS DEPARTMENT	ANAS LTD	6 154 00	PO BOX 55791	None	
JONES LANG LASALLE	AUSTIN HOUSE	ST CRISPINS ROAD	4 460 97	NORWICH	None	
JONES LANG LASALLE	137 HEATH ROAD	MIDDLESEX	1 800 00	None	None	
KARDEAN INTERNATION	GRABAPPLE WAY	EVESHAM	3 142 23	WORCESTERSHIRE	None	
KARDEAN INTERNATION	PO BOX 195	EVESHAM	185 92	None	None	
KENNEDY PEARCE CONSU	CO BIBBY FACTORS LEICESTER LTD	EVESHAM	6 501 30	None	None	
KENT FRAGRANCES LTD	KENT HOUSE	EVESHAM	90 537 12	None	None	
KENT FRAGRANCES LTD	Income and Debt Management	None	1 711 00	None	None	
KENT FRAGRANCES LTD	6710 BANCROFTS ROAD	None	4 783 68	None	None	
KENT FRAGRANCES LTD	REVENUES SERVICES	None	39 372 00	None	None	
KENT FRAGRANCES LTD	PO BOX 15	None	591 759 44	None	None	
KENT FRAGRANCES LTD	32A ALBION STREET	None	421 72	None	None	
KENT FRAGRANCES LTD	FINANCIAL CUSTOMER SERVICES	None	6 700 00	None	None	
KENT FRAGRANCES LTD	Revenues and Benefits	None	2 108 06	None	None	
KENT FRAGRANCES LTD	CIVIL CENTRE	None	4 388 00	None	None	
KENT FRAGRANCES LTD	Business Rates	None	16 308 00	None	None	
KENT FRAGRANCES LTD	Civic Centre	None	81 244 56	None	None	
KENT FRAGRANCES LTD	REVENUES AND BENEFITS SERVICE	None	20 538 00	None	None	
KENT FRAGRANCES LTD	REVENUES	None	36 332 00	None	None	
KENT FRAGRANCES LTD	CASHIERS SERVICE	None	20 572 00	None	None	
KENT FRAGRANCES LTD	FINANCE BUSINESS RATES	None	11 288 00	None	None	
KENT FRAGRANCES LTD	Revenue Services	None	25 035 00	None	None	
KENT FRAGRANCES LTD	Business Rates Team	None	7 843 57	None	None	
KENT FRAGRANCES LTD	Business Rates Service	None	15 854 00	None	None	
KENT FRAGRANCES LTD	Hackney Service Centre	None	25 440 00	None	None	
KENT FRAGRANCES LTD	H & F DIRECT	None	11 813 15	None	None	
KENT FRAGRANCES LTD	PO BOX 55235	None	45 170 00	None	None	
KENT FRAGRANCES LTD	Business Rates	None	49 407 00	None	None	
KENT FRAGRANCES LTD	22 26 CLEMENTS ROAD	None	5 802 00	None	None	
KENT FRAGRANCES LTD	RACEVIEW FACTORY ROAD	None	57 00	None	None	
KENT FRAGRANCES LTD	UNITED KINGDOM HOUSE	None	6 000 00	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	25 500 00	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	2 304 49	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	7 072 00	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	1 800 00	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	65 553 69	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	5 987 46	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	36 937 65	None	None	
KENT FRAGRANCES LTD	CLARENCE HOUSE	None	4 500 00	None	None	

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A. Levy & Son Limited

Note You must include all creditors under five purchase chattel leasing or conditional sale agreements services and creditors claiming retention of title over property in the company's possession

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NICHOLAS DRAKINS LTD	SULK HOUSE	WILT	1512.21J	WILT YORKSHIRE	17 047 30	
INJ SCREEN PRINTS LTD	NUFFIELD ROAD	HINDLEY	1F10JDT		58 105 47	None
NORFOLK TRUCK & VAN	MOLLISON AVENUE	ENFIELD	F1N3JNL		559 00	None
NORTH DEVON COUNCIL	CIVIC CENTRE	NORTH DEVON	F1X11EA		49 214 32	None
NORTH SOMERSET COUNCIL	PO BOX 66	WESTON SUPER MARE	BS211UD		14 460 00	None
NORTH BUSINESS SOLUTIONS	UNIT 6	GUELFSWAY	GL112YW	ROCHDALE	3 286 32	None
NORTH LANARSHIRE CO	FINANCE AND CUSTOMER SERVICES	PO BOX 5060	M111TSH	MOTHERWELL	25 757 00	None
NORTHAMPTON BOROUGH	FIVE GUILDHALL	ROCHDALE	RN11DE		29 284 00	None
NORTHERN IRELAND WATER	PO BOX 10/5	BELFAST	BT119WH		2 560 94	None
NORTHERN REAL ESTATE	4 NEW ROSE	CHILTERN	BT521AL		6 006 66	None
NORTHUMBRIAN WATER	CUSTOMER CENTRE	DURHAM	DH119WQ		507 37	None
NORWICH CITY COUNCIL	CITY HALL	NORWICH	NR21HH		25 950 96	None
NOTTINGHAM CITY COUNCIL	LOXLEY HOUSE	NOTTINGHAM	NG23HG		9 139 00	None
NUKEATON & BEDFORTH BOROUGH COUNCIL Finance and Procurement	STATION STREET	NUKEATON	CV115AA		14 460 00	None
OFFICE TEAM LTD	UNIT 4	CROYDON	CR04KZ	SURREY	107 54	None
OGK STOCK DENTON LLP	WINSTON HOUSE	FITCHLEY	NJ1UH	LONDON	75 146 30	None
ORIGINAL BRANDS LTD	Alma House 26/18 Chapel Street	Manchester	M35JZ		526 097 07	None
OSBORNE KING	THE METRO BUILDING	BELFAST	BT15JA		1 740 00	None
PADMA TEXTILES LTD	6TH FLOOR	LONDON	W148NS		1 734 599 43	None
PALACE GARDENS TRADE	C/O THE MANAGEMENT SUITE	ENFIELD	EN26SN		665 77	None
PALADONE PRODUCTS LT	UNIT 3 NEW WHARF	SHOREHAM BY SEA	BN436RN	WEST SUSSEX	40 613 88	None
PAPERBOK LOM	16 JOHN'S STREET	LANCASHIRE	BB31DH		652 20	None
PARCEL FORCE	PAYMENT PROCESSING CENTRE	PARCEL FORCE WORLDWIDE	S491HQ	CHSTERFIELD	9 990 48	None
PARK AGENCIES LTD	9 ROBIN DENNE	BRIGHTON	BN25EX		20 976 48	None
PARK DAIRIES	720 WOOD STREET	WALTHAMSTOW	E173NA		348 56	None
PATRYN PROPERTY CARE	23 VANCOUVER ROAD	LIVERPOOL	HA83JH		1 684 56	None
PEARL & COUTIS LTD	JH0 FLOOR	LONDON	N19PU		20 221 70	None
PEEL MEDIA LOWRY OUT	LIMITED	THE TRAFFORD CENTRE	M178PL	MANCHESTER	5 325 24	None
PEEL UTILITIES SERV	PEEL DOME	MANCHESTER	M178PL		48 94	None
PENRIDGE IE LTD	BROADSTONE HOUSE	BROADSTONE ROAD	SK57PH	STOCKPORT	71 466 19	None
PENTAGON INTERACTIVE	78 YORK STREET	LONDON	W1H1DP		556 64	None
PEOPLEVOX LTD	1 FLORE STREET	LONDON	EC2Y9DT		5 028 48	None
PERFORMING RIGHT SOC	29 33 Berners Street	London	W113AB		28 988 21	None
PER SCENT LTD	CHURCHILL POINT	Lake Lodge Green	M171HL	MANCHESTER	300 163 06	None
PERTH & KINROSS COUNCIL	PO Box 7300	Perth	PH15WH		30 526 40	None
PESTERBUSTERS (MIDLAND	HIGHFIELD FARM	MIDDLE LANE	B38 0DX	BIRMINGHAM	354 00	None
PHOENIX FOOTWEAR LTD	Town Hall	BRIDGE STREET	PE11HQ		50 105 02	None
PLANET 360 LTD	CO HSBC INVOICE FINANCE (UK)	LAMBS LAKE NORTH	BR112BW		74 244 16	None
PLUS SHOPS LTD	DEANS FACTORY ESTATE	RAINHAM	RM13 9XN	FSSEX	900 00	None
PLUS SHOPS LTD	P.O. CENTRE MANAGER	PROESTGATE	DL11HH	DARLINGTON	4 281 06	None
PLYMOUTH CITY COUNCIL	CENTRE MANAGEMENT OFFICE	WAKEFIELD	WF110FS		11 125 67	None
PLYMOUTH AGENCY LTD	REVENUES AND BENEFITS	PLYMOUTH	PL12AA		35 215 00	None
	11 LEMERALD STREET	LONDON	WC1N3OL		15 507 59	None

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POSITIVE MEDIA MARK PREMIER VEHICLE REPA	MEDIA HOUSE UNIT 1 BARWICK FORD	714 LONDON ROAD NR WARE	LEICHTON SEA HURTFORDSHIRE	SS9 3NL SG11 1DA	37 448 89 233 92
PRESTON CITY COUNCIL PRGHOTS	REVENUE SERVICES C/O BIBBY FACTORS LEICESTER LTD	PO BOX 30 2ND FLOOR THE WOODLANDS	TOWN HALL ENDERBY	PR1 2RL LEICESTER	7 591 00 None
PURI DESIGNS LTD QUATTRO RECRUITMENT	UNIT 1 THE RED BUILDING	KILWIN INDUSTRIAL ESTATE OLD BANK OF ENGLAND COURT	MIDDLESEX LONG DRIVE	UB6 8WA QUETON STREET	15 487 43 9 716 18
QUEENSGATE LIMITED P QUIDCO	C/O JONES LANG LA SALLE MAPLE SYRUP MEDIA LTD	PROPERTY ACCOUNTANTS DEPARTMENT 4TH FLOOR	LONDON PO BOX 52791	NR2 4SX E14 5WQ	None 21 530 02
RACHEL MAE TYSON RADFORD SUPPLIES LTD	3 BURDOR ROAD FLAT 4 UNIT 2	DALSTON LITTLE THIRDS STREET	LONDON WHITE CITY TRADING ESTATE	EC7A 3JL NC2 4EL	1 459 56 450 00
RADFORD PRESS LIMITED RAG TRADE	MILLER HOUSE The Buttery	30 WILMOT ROAD Shoelands Farm	LONDON Scale	E10 3LU GU10 1HL	65 506 29 27 599 70
RAIDA UK LTD RAPLEY'S LLP	Telford Road FALCON ROAD	EASTFIELD ESTATE HUNTINGBROOKE BUSINESS PARK	SOMERSET CLEYNROTHES	KY7 4NX PE29 6FG	82 434 54 7 023 13
READING BOROUGH COUNCIL REALM LIMITED	PO Box 26 THE FARMHOUSE	Reading FARM ROAD STREET	SOMERSET SOMERSET	RG1 2LU BA16 0FB	8 300 00 16 968 46
REALM LIMITED REALM LIMITED	THE FARMHOUSE THE FARMHOUSE	FARM ROAD STREET FARM ROAD	SOMERSET SOMERSET	BA16 0FB BA16 0FB	6 300 00 4 130 16
REALM LIMITED REALM LIMITED	THE FARMHOUSE THE FARMHOUSE	FARM ROAD STREET FARM ROAD STREET	SOMERSET SOMERSET	BA16 0FB BA16 0FB	6 600 00 7 741 69
REALM LTD RETH LAWREN FOR EA	REALM LIMITED 24 BLYTHWOOD SQUARE	THE FARMHOUSE GLASGOW	SOMERSET FARM ROAD	BA16 0FB G2 4BG	23 509 97 7 792 72
RENFREWSHIRE COUNCIL RETAIL TRUST	RENFREWSHIRE HOUSE HAMMERS LANE	COTTON STREET MILL HILL	PAISLEY LONDON	PA1 1LD NW7 4DQ	94 064 76 1 000 00
REA FEATURES LTD RIG INVESTMENT ADVIS	18 VINE HILL DELUXE VISION	LONDON C/O PUTAGIO 282	EC1R 5DZ BARCELONA	72 00 08009 SPAIN	None 50 400 00
RINGSBURN APPAREL LTD RITE INDUSTRIAL DOOR	FURO CENTRE HBS INVOICE FINANCE	116 118 BURY NEW ROAD SMITH HOUSE	MANCHESTER FELTHAM	M8 8EB TW13 7DD	826 426 56 294 00
RIVER RIDGE RECYCLING RMB PENSION TRUST	COLERAINE SKIP HIRE THE ROMA BUILDING	56 CRAIGMORE ROAD 32 38 SCRUTTON STREET	COLERAINE LONDON	BT51 5HF E20 4RQ	12 00 4 750 00
ROCHDALE METROPOLITA ROCK ISLAND LTD	BOROUGH COUNCIL 1st Floor Rainforest House	RI VENUES & BENEFITS 3 Navigation Street	ROCHDALE LEICESTER	OL16 9AJ LE1 3UR	42 501 38 43 619 50
ROCKET BADGE COMPANY ROYAL MAIL GROUP LTD	1 TORRIANO MEWS CUSTOMER ACCOUNTS PAYMENT PROCESSING	LONDON ROYAL MAIL	LEICESTER CHESTERFIELD	NW5 2RZ S49 1HQ	960 00 75 742 06
RPZ LTD S & P CASUALS LTD	RIVERS HOUSE THE JAMES DARBY BUILDING	7TH FLOOR BYRON AVE NUE	ESSEX NIRKBY IN ASHFIELD	CM2 6JL NG17 7LA	141 947 40 138 146 10
SALFORD CITY COUNCIL SANDWELL METROPOLITA	Customer Services Revenues and Benefits Services	Unity House PO Box 239	Cratley Road Sales	M27 5AW M33 6GU	27 052 00 4 008 00
SANJEEV 1979 LTD T/A SAVILLS COMMERCIAL L	140 CHEETHAM HILL ROAD TREASURY DEPARTMENT	MANCHESTER BELVEDERE	MANCHESTER MANCHESTER	M8 8PZ M2 4AW	51 767 28 8 826 90
SAVILLS COMMERCIAL L SAVILLS COMMERCIAL L	TREASURY DEPARTMENT MANAGEMENT TREASURY DEPARTMENT	12 BOOTH STREET BELVEDERE	MANCHESTER GREATER MANCHESTER	M2 4AW M2 4AW	1 251 92 15 000 00
SAVILLS COMMERCIAL L SAVILLS COMMERCIAL L	MANAGEMENT TREASURY DEPARTMENT MANAGEMENT TREASURY DEPARTMENT	12 BOOTH STREET BELVEDERE	MANCHESTER MANCHESTER	M2 4AW M2 4AW	5 000 00 8 415 12

A. Levy & Son Limited

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SAVILLS COMMERCIAL L	BELVEDERE	22,016.80	MANCHESTER STR	None	
SAVILLS COMMERCIAL L	MANAGEMENT TREASURY DEPARTMENT	5,000.00	MANCHESTER	None	
SAVILLS UK LTD	Stuart House	6,379.90	Manchester	None	
SAVILLS UK LTD	MANAGEMENT TREASURY DEPARTMENT	7,616.40	MANCHESTER	None	
SAVILLS (UK) LIMITED	MANAGEMENT TREASURY DEPARTMENT	26,833.33	MANCHESTER	None	
SAVILLS (UK) LIMITED	MANAGEMENT TREASURY DEPARTMENT	90.00	MANCHESTER	None	
SAVILLS (UK) LTD	PROPERTY MANAGEMENT	3,535.09	MANCHESTER	None	
SAVILLS (UK) LTD	BELVEDERE	4,300.00	MANCHESTER	None	
SAVILLS (UK) LTD	MANAGEMENT TREASURY DEPARTMENT	40,823.64	MANCHESTER	None	
SAVILLS (UK) LTD	MANAGEMENT TREASURY DEPARTMENT	16,206.72	MANCHESTER	None	
SAVILLS (UK) LTD	MANAGEMENT TREASURY DEPARTMENT	6,387.60	MANCHESTER	None	
SAVILLS (UK) LTD	MANAGEMENT TREASURY DEPARTMENT	8,452.50	MANCHESTER	None	
SAVILLS (UK) LTD	TRINITY COURT	5,384.40	MANCHESTER	None	
SAVILLS (UK) LTD	TREASURY DEPARTMENT	2,849.29	MANCHESTER	None	
SAVILLS (UK) LTD	BELVEDERE	3,953.94	MANCHESTER	None	
SCAN ALARMS & SECURITY	SYSTEMS (UK) LTD	19,301.09	MANCHESTER	None	
SEFTON COUNCIL	PO Box 21	653.70	MANCHESTER	None	
SETON	14 WILDMERE ROAD	12,160.00	MANCHESTER	None	
SEVERN TRINITY WATER	TYTE	85.86	MANCHESTER	None	
SEVMAC 80 LIMITED	SUITE 20	374.80	MANCHESTER	None	
SHAH & SONS KNIWEAR	UNIT 4	57,629.20	MANCHESTER	None	
SHEFFIELD CITY COUNCIL	NON DOMESTIC RATES	19,428.00	MANCHESTER	None	
SHROPSHIRE COUNCIL	SECOND FLOOR NORTH	74,287.16	MANCHESTER	None	
SIGNATURE SHOPFITTING	REVENUES AND BENEFITS	24,961.00	MANCHESTER	None	
SIGNATURE XLTD	GODFREY HOUSE	21,159.00	MANCHESTER	None	
SKYNET WORLDWIDE E&P	2 CHASE ROAD	2,714.75	MANCHESTER	None	
SLOUGH BOROUGH COUNCIL	LAWRENCE ROAD	3,492.30	MANCHESTER	None	
SMART FOCUS UK LTD	LYNCH HOUSE	950.89	MANCHESTER	None	
SMITH YOUNG PARTNERS	MANAGEMENT SUITE 1 THE OASIS	8,776.88	MANCHESTER	None	
SOUNDNET LTD	4 GREENLAND PLACE	7,785.23	MANCHESTER	None	
SOUTH LANARKSHIRE CO	CASHIER SERVICE	342.00	MANCHESTER	None	
SOUTH AYRESHIRE COUNCIL	CORPORATE SERVICES	125,005.29	MANCHESTER	None	
SOUTH GLoucestershire COUNCIL	PO Box 300	17,141.55	MANCHESTER	None	
SOUTH TYNESIDE COUNCIL	Hawthorne Building	8,937.00	MANCHESTER	None	
SOUTH WEST WATER	PO Box 4762	13,458.00	MANCHESTER	None	
SOUTHERN ON SEA BORG	HEAD OF FINANCE AND RESOURCES	245.99	MANCHESTER	None	
SOUTHERN ELECTRIC	PAYMENT CENTRE	11,277.00	MANCHESTER	None	
SPELTHORNE BOROUGH COUNCIL	Council offices	56,097.69	MANCHESTER	None	
SRG APPAREL PLC	Unit 14	281.44	MANCHESTER	None	
ST DAVID'S DEVI SAIT	CIO LAND SECURITIES	88,911.71	MANCHESTER	None	
ST ENOCH TRUSTEE COM	ST ENOCH CENTRE	4,986.62	MANCHESTER	None	
ST ENOCH TRUSTEE COM	ST ENOCH CENTRE	9,943.50	MANCHESTER	None	
ST ENOCH TRUSTEE COM	ST ENOCH CENTRE	7,000.00	MANCHESTER	None	

A Levy & Son Limited

Note: You must include all creditors under hire purchase, chattel leasing or conditional sale agreements, services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address	Amount £	Details of Security held by Creditor	Date security given	Value of Security
ST ENOCH TRUSTEE COM	MANAGEMENT SUITE	17,266.10	CLASGOW	01/08/00	None
STANDARD LIFE INVEST	1 CLERGE STREET	5,200.00	EDINBURGH	01/02/01	None
STANDARD LIFE INVEST	1 CLERGE STREET	58,500.00	EDINBURGH	01/02/01	None
STANDARD LIFE INVEST	1 CLERGE STREET	5,500.00	EDINBURGH	01/02/01	None
STANDARD LIFE INVEST	1 CLERGE STREET	36,000.00	EDINBURGH	01/02/01	None
STANDARD LIFE INVEST	1 CLERGE STREET	4,910.00	EDINBURGH	01/02/01	None
STEVENS BOROUGH COUNCIL	Pepp Lane	10,024.00	Herts	01/02/01	None
STEWART ARMSTRONG	44 GLENMUIR CRES	0.05	CLASGOW	01/02/01	None
STIRLING COUNCIL	OLD VIEW FORTH	50,530.00	SCOTLAND	01/02/01	None
STOCKPORT BOROUGH COUNCIL	Business Rules Team	67,090.00	Stockport	01/02/01	None
STOCKPORT TILES BOR	PO BOX 300	15,916.50	1518 IWA	01/02/01	None
STRAITFORD CITY	PO BOX 1490	24,866.00	ST4 4TS	01/02/01	None
STRETTONS CHARTERED	ACLOURTS RECEIVABLE	46,518.10	WOLVA 9GE	01/02/01	None
STYLEWISERUN LTD	CENTRAL HOUSE	30,922.01	ED17 3SZ	01/02/01	None
SUGI INTERNATIONAL LTD	ASHBURY WORKS	1,158,426.28	M12 5AD	01/02/01	None
SUNDERLAND BOROUGH C	Suites 2901 07 Mahattan Place	252,859.36	Hong Kong	01/02/01	None
SURREY HEATH BOROUGH	BUSINESS RATES SECTION	128,270.27	Surrey	01/02/01	None
SWAINS HOTEL & RESTAU	SURREY HEATH HOUSE	9,121.51	GU15 3HD	01/02/01	None
SWIFT FIRE & SECURIT	8490 RADCLIFFE ROAD	40.00	NG2 3HH	01/02/01	None
SWINDON BOROUGH COUNCIL	MATTHEWELLIOT HOUSE	307.40	M50 2TS	01/02/01	None
TALATAK	Civic Offices	37,736.00	M31 2JH	01/02/01	None
TAMWORTH BOROUGH COUNCIL	Marion House	54.60	W3 7BH	01/02/01	None
TANGO GROUP INTERNAT	1, 3 & 5 THE BARN	39,205.00	B79 7BZ	01/02/01	None
TAUNTON DEANE BOROUGH	ACCOUNTS RECEIVABLE TEAM	256,095.60	PE5 70H	01/02/01	None
TECH PRO MEDIA LTD	34 WESTACRES CRESCENT	13,720.00	TA1 4DY	01/02/01	None
TENTURA PLC	SUITE 1 03 HARBOUR ISLAND	1,243.20	NE15 7PB	01/02/01	None
TEMPLE KNIGHT PLC	MERCURY HOUSE	4,186.15	E14 9GE	01/02/01	None
TENDRIG DISTRICT COUNCIL	REVENUES & BENEFITS	306.00	TH8 6HL	01/02/01	None
THAMES WATER COMMERC	REVENUES & BENEFITS	898.00	CO15 1TN	01/02/01	None
THE BEAT CORPORATION	SERVICES LTD	22,437.79	RG1 8DB	01/02/01	None
THE CITY OF EDINBURGH	UNITS A D	17,994.80	NG7 2TA	01/02/01	None
THE CITY AND COUNTY	REVENUES AND BENEFITS DIVISION	24,124.00	EH1 1YJ	01/02/01	None
THE CONSULTANCY CORP	THE HEAD OF FINANCIAL SERVICES	56,808.00	SA1 3SN	01/02/01	None
THE HIGHLAND COUNCIL	CORPORATION (UK) LTD	10,660.59	IG7 5PG	01/02/01	None
THE KINGFISHER LTD	NON DOMESTIC RATES TEAM	133,460.60	IV3 5YX	01/02/01	None
THE METRO CENTRE PAR	CO CAPITAL & REGIONAL	8,648.02	SWINOU	01/02/01	None
THE METROCENTRE PART	40 BROADWAY	49,293.60	SW1H 0BU	01/02/01	None
THE POTTERIES PARTNE	40 BROADWAY	14,367.80	SW1H 0BU	01/02/01	None
THE RIDINGS MERCHANT	CENTRE MANAGEMENT OFFICE	20,774.75	SW1H 0BU	01/02/01	None
THE TRAFFORD CENTRE	THE MANAGEMENT CENTRE LIMITED	1,800.00	WF1 1DS	01/02/01	None
THINGS (FASHIONS) LT	CO 11 OYD'S BANK COMMERCIAL FINANCE	118,994.92	M17 8AA	01/02/01	None
THREADNEEDLE PENSION	CO 11 OYD'S BANK COMMERCIAL FINANCE	8.40	CM20 9GY	01/02/01	None
THURROCK COUNCIL	CO 11 OYD'S BANK COMMERCIAL FINANCE	12,000.00	SN3 9AP	01/02/01	None
	PO BOX 1	22,130.00	Thurrock Essex	01/02/01	None

Note You must include all creditors under hire purchase, chattel leasing or conditional sale agreements, services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address	Amount	Details of Security held by Creditor	Date security given	Value of Security
TORBAY COUNCIL	TOWN HALL	CASTLE CIRCUS	TORQUAY	DEVOH	TQ1 3DR
TORFARN COUNTY BOROUGH	Business Rates Office	Civic Centre	Pontypool	Torfean	NP4 6UB
TRAFORD METROPOLITA	BOROUGH COUNCIL	PO BOX 65	SALE	CHE SHIRE	M33 6BY
TRUSTEES OF THE MINE	CG CAPITAL	65 GREYHAM STREET	LONDON	ELAND	EC2V 7HQ
TTW WINDOW CLEANING	22 TASMANIA CLOSE	POPEY	BASINGSTOKE	HAMPSHIRE	RG24 9HQ
UK LASER SUPPLIES	UNIT G1	CAPITAL POINT	CAPITAL BUSINESS PARK	CARLISLE	CF3 2PY
UNISERVE LTD	UPMINSTER COURT	133 HALL LANE	UPMINSTER	ESSX	RM14 1AL
UNISERVE LTD DUTY	UPMINSTER COURT	133 HALL LANE	UPMINSTER	ESSX	RM14 1AL
UNITED UTILITIES WAT	PO BOX 450	WARRINGTON	CHESHIRE	WASLEY	WA5 1WA
UNIVERSAL SECURITY G	894 PLYMOUTH ROAD	SLOUGH	BERKSHIRE	SL1 4LP	6 144 07
UNIVERSAL TYRE CO LTD	DEPTFORD LTD	UNITS 8 & 9 ORBITAL ONE	CHESHIRE	DARTFORD	DA1 1QS
URUM PROVIDENT	GROUP INSURANCE ADMINISTRATION	MATRIX HOUSE	BASINGSTOKE	HAMPSHIRE	RG21 4DZ
UPLANDS MOTORS	7 Byron Court	Enfield		EN2 8LR	804 00
V E MORCOM PROPETIE	THE OLD GRANARY	CHARLESTOWN	ST AUGUSTINE	CORNWALL	PL25 3JL
VERVE DISPLAY LIMITE	UNIT 6 PRINTERS WAY	HARLOW	ESSEX	CM20 2SD	30 423 60
VIA VOA LTD	151 FLOOR	VICTORIA HOUSE	36 PARADISE ROAD	RICHMOND	TW9 1SE
VISAGE LIMITED	SALES LEDGER DEPARTMENT	3RD FLOOR	LEICESTER	MANCHESTER	M50 1RT UK
VISION SECURITY GROU	PARKLANDS COURT	24 PARKLANDS	HUBERY	B45 9PZ	41 71
VISUALSOFT UK LIMITE	GLOUCESTER HOUSE	72 CHURCH ROAD	STOCHTON ON TEES	BIRMINGHAM	TS16 1TW
VIVCROFT	MORLEY HOUSE	314 322 REGENT STREET	LONDON	W1B 3BD	192 00
VIVCROFT LIMITED	314 322	REGENT STREET	LONDON	W1B 3BD	24 000 00
WAKEFIELD BOROUGH COUNCIL	Wakefield One	PO Box 700	Barnsley	W1B 3BD	1 174 91
WANDSWORTH COUNCIL	PO Box 65993	Town Hall	Wandsworth High Street	W1B 3BD	28 965 00
WARRINGTON BOROUGH C	NEW TOWN HOUSE	BUTTERMERE STREET	WARRINGTON	SW18 9LB	26 657 40
WARRINGTON PARTNERS	1st FLOOR	9 10 STAPLE IN	LONDON	W1A 2HH	82 518 50
WEBECORE LTD	2nd FLOOR PEARL ASSURANCE HOUSE	128 130 CHRISTCHURCH ROAD	LONDON	WC1V 7QH	31 691 70
WELMINGTON BOROU	11 THE BARR ROAD	WELMINGTON	NORTHAMPTONSHIRE	BH1 1JL	900 00
WELMINGTON BOROUGH COUNCIL	The Campus	Welwyn Garden City	HERTS	NH8 1BN	8 937 00
WENZHOU HONGTU TRADING CO LTD	The West of 3rd floor	No 119 Aoyang North Road	Science Park	AL8 6AE	7 388 00
WEST LOTHIAN COUNCIL	REVENUE MANAGER	REVENUE UNIT	PO BOX 12513	BATHGATE	EH48 1YD
WEST DUNBARTONSHIRE COUNCIL	Council Offices	Garscube Road	Dunbarton	G82 3PU	32 439 40
WESTEND CLOTHING LTD	4TH FLOOR	167 169 GREAT PORTLAND STREET	LONDON	W1W 5PE	68 939 39
WHISPERING SMITH LTD	61 GREAT DUCIE STREET	MANCHESTER	M3 1RR	M3 1RR	31 525 68
WHISPERING SMITH LTD	61 GREAT DUCIE STREET	MANCHESTER	M3 1RR	M3 1RR	4 590 269 52
WIGAN COUNCIL	Customer Services	PO Box 100	Wigan	WN1 3DS	45 526 00
WIRELESS LOGIC LTD	GROSVENOR HOUSE	HORSESHOE CRESCENT	BIRKENHEAD	HP9 1LJ	87 00
WIRRAL COUNCIL	PO Box No 2	Birkenhead	WIRRAL	CH41 6BU	20 540 00
WOLVERHAMPTON BOROUGH COUNCIL	Revenue and Benefits Service	PO Box 250	Wolverhampton	WV2 1AX	54 770 00
WORKMAN CLT NEW RIVE	CAMARTHEM MERLINS	RIVERGATE HOUSE	70 REDCLIFF STREET	BS1 6AL	1 969 12
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	BRISTOL	BS1 6AL	51 553 15
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	BRISTOL	BS1 6AL	11 103 46
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	BRISTOL	BS1 6AL	8 000 00
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	BRISTOL	BS1 6AL	28 991 30
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	BRISTOL	BS1 6AL	2 224 14

A Levy & Son Limited

Note: You must include all creditors under hire purchase, chattel leasing or conditional sale agreements services and creditors claiming retention of title over property in the company's possession

Name of Creditor or Claimant	Address		Amount £	Details of Security held by Creditor	Date security given	Value of Security
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	6,311.40	BS1 6AL	None	
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	3,976.00	BS1 6AL	None	
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	23,820.94	BS1 6AL	None	
WORKMAN LLP	RIVERGATE HOUSE	70 REDCLIFF STREET	50,490.13	BS1 6AL	None	
WORKMAN LLP	ACCOUNTS DEPARTMENT	MINION PLACE	5,778.85	SW1 1DA	None	
WORKMAN LLP	4TH FLOOR	MINION PLACE	2,400.00	SW1 1DA	None	
WORKMAN LLP	4TH FLOOR	MINION PLACE	10,356.48	SW1 1DA	None	
WORKSPACE MANAGEMENT	CHESTER HOUSE	KENNINGTON PARK	12,395.89	SW9 6DE	None	
WORKSPACE MANAGEMENT	CHESTER HOUSE	KENNINGTON PARK	18,095.85	SW9 6DE	None	
WORTHING BOROUGH COUNCIL	CUSTOMER SERVICES	PO BOX 5000	9,776.00	BN11 1JN	None	
WREXHAM COUNTRY BOROUGH	THE GUILDHALL	WREXHAM	26,440.00	LL11 1AY	None	
WYCOMBE BOROUGH COUNCIL	CASH OFFICE	WYCOMBE DISTRICT COUNCIL	18,530.00	HP11 1BB	None	
WYRE BOROUGH COUNCIL	CIVIC CENTRE	BRICKN ROAD	10,036.00	FY6 7PU	None	
YIA YUE (HK) COMMERCIAL LTD	Suite 3F Building 2 Mallins Meadow	Croxley Green Business Park	134,606.33	WD18 8YA	None	
ZURICH	C/O THREADNEEDLE PROPERTY	INVESTMENTS	3,525.02	SN3 9AP	None	
ZURICH ASSURANCE LTD	C/O THREADNEEDLE PROPERTY	INVESTMENTS	24,377.34	SN3 9AP	None	
ZURICH ASSURANCE LTD	C/O THREADNEEDLE PROPERTY INVESTMENTS	PO BOX 3550	4,772.43	SN3 9AP	None	
Total			31,626,962.38			
Other Unsecured Creditors						
HM Revenue & Customs Employees	Various		3,100,000.00	Uncertain		
Total Unsecured Creditors			34,726,962.38			
Preferential Creditors						
Employees	Various		650,000.00			
Secured Creditors						
Blue Inc (UK) Limited			4,300,000.00		Debtenture	04/11/2014 All Monies

APPENDIX C

**Summary of Joint Administrators' Account of Receipts and Payments
from 19 January 2016 to 11 February 2016**

	Estimated Financial Position	Fixed	Floating	
	£	£	£	£
RECEIPTS				
Goodwill and Intellectual Property	200,000	200,000 00	-	200,000 00
Stock	800,000	-	800,000 00	800,000 00
Fixtures & Fittings	150 000	-	150,000 00	150,000 00
Motor Vehicles	50,000	-	50,000 00	50,000 00
Balance at Bank	1,993,623	-	1,553,367 46	1,553,367 46
Prepayments	Uncertain	-	18,443 50	18,443 50
	<hr/>	<hr/>	<hr/>	<hr/>
	3,193 623	200,000 00	2 571,810 96	2,771 810 96
	<hr/>			<hr/>
PAYMENTS				
None		-	-	-
DISTRIBUTIONS				
Blue Inc (UK) Limited - on account		150,000 00	1,050,000 00	1,200,000 00
		<hr/>	<hr/>	<hr/>
Balance in Hand		50,000 00	1,521,810 96	1,571,810 96
		<hr/>	<hr/>	<hr/>

**A. LEVY & SON LIMITED ("the Company")
(IN ADMINISTRATION)**

INFORMATION REGARDING THE PRE-PACKAGED SALE OF THE BUSINESS AND ASSETS OF A LEVY & SON LIMITED

1 INITIAL INTRODUCTION

- 1 1 The Company was introduced to us by Steven Cohen and Yechezkel Yechiel, directors of the Company, on 17 December 2015. Neither we nor Leonard Curtis as a company are connected to or affiliated with these individuals.
- 1 2 We do not believe that there are any significant personal or professional relationships between the Company or its directors and Leonard Curtis, and we carried out the appropriate conflict review prior to accepting the appointment.

2 PRE-APPOINTMENT CONSIDERATIONS

2 1 The extent of the Administrators' involvement prior to the appointment and the Role of the Insolvency Practitioner ("IP")

- 2 1 1 Following our formal instruction on 6 January 2016, we wrote formally to the directors of the Company informing them that our role before any formal appointment would involve providing the following services:
- i) advising them on which insolvency process would be most appropriate for the Company
 - ii) working alongside the Company's solicitors in dealing with all formalities relating to the appointment of Administrators including giving appropriate notification of the intention to make such appointment to secured creditors and other parties entitled to receive notice
 - iii) preparing any report(s) necessary and attending Court hearings if appropriate
 - iv) advising them in the financial control and supervision of the business between the date of our instruction and the date of the appointment of Administrators
 - v) advising them on whether an early sale of the Company's business and trading assets would be likely to be in the best interests of creditors
- 2 1 2 We made it clear that these services were to be given for the benefit of the creditors of the Company and that our role was not to advise the directors. We recommended that they seek their own independent advice if they were uncertain on any matter, particularly if they had expressed, or were likely to express, an interest in purchasing the Company's business and trading assets. We also wrote to all interested parties who we believed to be connected to the Company advising them of the IP's obligations under Statement of Insolvency Practice 16 ("SIP16") regarding the marketing of the business and assets of the Company and of their ability to make a submission, or submissions, to the Pre-Pack Pool.
- 2 1 3 Finally, we explained that initially an IP acts as professional adviser to the Company with responsibilities only to it and its directors. At this stage of the process the IP will assist the directors in making the right decision about what is the correct option for them to pursue in the best interest of creditors having regard to the Company's circumstances. In this case we advised the directors that the Company was insolvent and that immediate steps be taken to place it into Administration.

- 2 1 4 Once the Company has been placed into Administration, the IP becomes Administrator with different functions and responsibilities. The Administrator is obliged to perform his functions and responsibilities in the interests of the Company's creditors as a whole and, where the objective of the Administration is to realise property in order to make a distribution to secured or preferential creditors, he has a duty not to unnecessarily harm the interests of creditors as a whole.
- 2 1 5 The Company was incorporated on 5 October 1950. The current directors are Steven Cohen, Simon Cooper, Anna Danieli, Mohammad Khan and Yechezkel Yechiel ("the directors").
- 2 1 6 The sole shareholder is Marlow Retail Limited ("Marlow"), which is 100% owned by Blue Inc (together "the Group").
- 2 1 7 The Company's registered office is 64 New Cavendish Street, London W1G 8TB and the principal trading address is 13 Uplands Business Park, Blackhorse Lane, London E17 5QN.
- 2 1 8 The Company's main activity is retail of fashion clothing, primarily boyswear and menswear, which it sells under three retail fascias: Blue Inc, Blue Inc Outlet and Officers Club. The Company operated from 233 stores in the UK and had three stores overseas in Latvia, Estonia and Lithuania.
- 2 1 9 The Company's main demographic was 11-25 year olds and the Group selectively acquired stores where it saw opportunities in its distinctive niche market, principally close to high density student towns or urban high streets.
- 2 1 10 The Company had 2,020 employees, 90 were based in the head office and 1,930 within its stores.
- 2 1 11 The business was founded in Stratford, London in 1912 and traded under the 'Mr Byrnie' brand until the introduction of the Blue Inc brand in 2002.
- 2 1 12 The Company was acquired by Marlow in January 2006 and, through a combination of acquisitions and organic growth, has expanded from 28 stores in the UK with a turnover of £12million to over 200 stores with a turnover of over £100million.
- 2 1 13 Between 2010 and 2012, further equity was invested into the Company to fund the acquisitions of selective stores of the Officers Club and D2 out of Administration and on-going organic growth. The management team was also strengthened at that time. In 2013, an additional 5 former Republic stores were acquired from landlords following its Administration, with the intention of increasing its womenswear offering.
- 2 1 14 Despite the Company's substantial growth it has faced difficult competitive trading conditions, with many competitors in the sector becoming insolvent or restructuring their businesses, leading to rival businesses gaining a competitive advantage over the Company. The failure of competitors in the Company's sector also made trade insurance more difficult to obtain and resulted in many suppliers reducing or even withdrawing credit terms. This has caused strain on the Company's cash flow requirements.
- 2 1 15 In an attempt to raise additional finance, in early 2014, the Group sought an initial public offering (IPO) on AIM, however, this was aborted due to turbulent market conditions and various other unsuccessful retail floats at that time. Additional funding of £4million was made via a loan from Blue Inc in November 2014. The investment was secured by a debenture ranking behind Barclays Bank Plc ("Barclays"), who provided the Company with a £20million facility. This loan was utilised to refurbish selected stores and to assist with improvements across the supply chain.
- 2 1 16 However, despite this additional finance, a number of stores remained underperforming and loss making. In addition, trading conditions remained difficult in the clothing sector caused by the unseasonably warm autumn/mild winter and the failure to dispose of winter stock at the anticipated and budgeted levels.

- 2 1 17 Management accounts for the 10 months to 31 October 2015 show that the Company incurred a loss of £8 8million on a turnover of £81 9million
- 2 1 18 The Company had been subject to increasing creditor pressure, primarily from landlords and HM Revenue & Customs (HMRC") The Company was unable to meet the monthly PAYE liability of £316,044 that fell due on 22 December 2015 HMRC subsequently issued a pre-action letter on 23 December 2015
- 2 1 19 The directors formally instructed Leonard Curtis on 6 January 2016 with a view to placing the Company into Administration The directors filed a Notice of Intention to appoint Administrators ("NIA") on 6 January 2016 in the High Court of Justice, London, to protect the Company in order to preserve the value of the business whilst a full review of the Company's overall financial position was carried out
- 2 1 20 On 19 January 2016, Notice of Appointment Administrators ("NA") was given by Stephen Cohen, a director of the Company and on the same day, the NA was filed in the High Court of Justice, London

2 2 Alternative courses of action considered by the Administrator

The following courses of alternative action were considered with management prior to our appointment and the pre-packaged sale

- *Distressed sale of the business and assets as a going concern by management*

There was insufficient funding available to support on-going trading prior to any sale as the directors and shareholder were not in a position to make further funds available whilst a purchaser was sought

Also, HMRC had issued a notice before action letter, as mentioned above, which would, in all likelihood, have led to the commencement of enforcement proceedings In addition a number of landlords had begun taking pre-action enforcement steps and therefore the moratorium afforded by the NIA was required in order to protect the business and assets

- *Company Voluntary Arrangement (CVA")*

This was unlikely to be a viable option for the Company, as there was no immediate source of funding to enable a CVA to be proposed to creditors The directors and shareholders had indicated they were unable/ unwilling to provide further financial support

In addition, continued trading in the long term would be dependent on a restructuring of the business and the closure of underperforming and loss making stores Management had advised that for the business to turnaround, a reduction of around 70 stores and further permanent reductions, particularly in property overheads, would need to be negotiated with the remaining store landlords in order to reduce costs and improve the Company's profitability

We understand that it would have cost the Company over £4million to close the loss making stores which the directors and the principal shareholders were not in a position to fund Management were in discussions with Barclays regarding the renewal of the facility and a CVA is likely to have had a detrimental effect on the availability of these funds

- *Administrative Receivership*

The secured creditors, Barclays and Blue Inc hold floating charges created after the introduction of the Enterprise Act 2002 and were not therefore in a position to appoint an Administrative Receiver

- *Sale of the business and assets as a going concern by the Administrator with or without on-going trading*

This was considered the most appropriate option for creditors as a whole. It was agreed that to achieve the best possible value for the business and assets a sale should be completed as soon as possible. It was also considered that a pre-packaged sale would achieve the purpose of the Administration, namely achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration) and if this was not possible, realising property to make a distribution to the preferential and secured creditors.

- *Sale of assets by the Administrator after a period of marketing to third parties*

This was considered, but not regarded as a viable option, for the following reasons:

- The Blue Inc and Officers Club trademarks and brand names were not owned by the Company and therefore trading the business in Administration would require a licence being provided by the owner, Blue Inc.
- It was considered unlikely that an offer from a third party would be received for the goodwill and IP owing to the trademark and branding restrictions, as mentioned above.
- no additional funding was available to support trading the business in its current loss making position.
- diminishing stock levels as a result of aggressive trading pre and post New Year and reduction of margin to generate sales income.
- uncertainty that the Administrators would be granted permission to trade the remaining stock under licence.
- onerous costs of managing and trading the stock from 233 stores and the Walthamstow warehouse, the consolidation of the stock, shut down of retail units, supervising collection of assets by third parties and dealing with Retention of Title ("ROT") claims.

- *Liquidation and subsequent forced sale of the Company's assets*

A sale of the business and assets as a going concern would not be achievable in a liquidation scenario as this would likely lead to lower realisations, particularly as no payment would be received for goodwill, which has been the case in this instance.

2.3 Whether efforts were made to consult with major creditors and the outcome of any consultations

The secured creditors, Barclays and Blue Inc were consulted and kept informed throughout the process. It was decided not to consult with other major trade creditors which comprised mainly stock suppliers and landlords as it was considered creditors knowing that an Administration was imminent may have decided to take enforcement action and landlords may have distrained.

2.4 Why it was not appropriate to trade the business, and offer it for sale as a going concern, during the Administration

Having established that Administration was appropriate, the option of trading the business in Administration whilst seeking a sale of the business was considered. However, it was decided that this was not a viable option as this was likely to prove difficult due to a lack of funds being available and in light of the current loss making performance of the business. Certain key suppliers were also unlikely to continue to supply the Company once it

is in Administration. Also there was likely to be issues concerning trademarks/licences/other IPR, some of which was owned by other parties, and multiple retention of title issues

Immediately prior to Administration, the Company's main shareholder and funder both indicated that they were not willing to provide any further funding. The Company had no other source of funds and no third party funder could be identified. The directors had also indicated they were not prepared and not able to support the Company in its current form. Consequently trading in Administration was not viable given the need to pay wages/salaries/rent/pressing suppliers etc.

2.5 Details of requests made to potential funders to fund working capital requirements

This has been dealt with in paragraph 2.2 above

2.6 Details of registered charges and dates of creation

According to Companies House, the following charges are registered against the Company

Charger	Description	Date Created	Amount Secured and Assets Charged
Barclays Bank plc	Debenture	12 June 2006	All monies due All assets
Blue Inc (UK) Limited	Debenture	4 November 2014	All monies due All assets
Barclays Bank plc	Debenture	23 July 2015	All monies due All assets

2.7 Details of any acquisition of business assets from an insolvency practitioner

We confirm that the business, or business assets, of the Company were not acquired from an insolvency practitioner within the 24 months prior to our appointment

3 MARKETING OF THE BUSINESS AND ASSETS

3.1 Hilco Valuation Services ("Hilco") marketed the business for sale and commenced negotiations with interested parties with a view to procuring a sale of all or part of the business as a going concern

3.2 In addition to this, the management made their own press release on 7 January 2016 which publicised the opportunity in the retail sector. The marketing process undertaken by Hilco included providing information to potential interested parties in the retail sector and funders and resulted in

- 30 industry specific parties being identified,
- A teaser and invitation to sign a Non Disclosure Agreement ("NDA") being sent on 8 January 2016,
- A data room being set up with access available from 11 January 2016,
- 11 NDAs being returned and the relevant access granted to the data room,
- Follow up emails being sent to all parties on 14 January 2016 confirming their interest or otherwise,
- 10 parties confirming no further interest in the business and assets,
- 2 parties confirmed an interest in purchasing the stock on a 'trade out' basis but not submitting a formal offer, and
- 1 offer received on 15 January 2016

3.3 We confirm that the marketing undertaken conformed with the marketing essentials set out in the Appendix to SIP16

4 VALUATION OF THE BUSINESS AND ASSETS

4.1 Details of valuers/advisors

4.1.1 Hilco, an appropriate independent valuer, were instructed on 6 January 2016 to provide a valuation of the Company's assets and advise on the optimum realisation and sale strategy. Hilco have confirmed its independence and that it carries adequate professional indemnity insurance for the valuation performed. The partner involved is RICS qualified.

4.1.2 Colliers International ("Colliers"), an independent valuer, were also instructed on 8 January 2016 to undertake a desktop valuation of the Company's leasehold interests. Colliers have confirmed its independence and that it carries adequate professional indemnity insurance for the valuation performed. The partner involved is RICS qualified.

4.2 The valuations obtained of the business or the underlying assets

Category of asset (cover all assets in last B/S)	Book value as at 31 October 2015 £	High value £	Low value £	Value achieved £
Fixed charge assets				
Goodwill		250,000	Nil	200,000
Leasehold Interest	22,044,000	Nil	Nil	Nil
Floating charge assets				
Store Fixtures & Fittings		427,500	85,500	150,000
Motor Vehicles and Head Office Assets		50,000	40,000	50,000
Stock	15,975,000	1,067,186	Nil	800,000
TOTAL		1,794,686	125,000	1,200,000

4.2.1 Hilco's valuation of goodwill was calculated as a percentage of the estimated trading net profit before tax and interest of the purchaser in the first 12 months. The "high value" valuation is based on the assumption that a licence to use the trademarks/branding and other IPR, owned by Blue Inc, would be granted to the Purchaser without cost.

4.2.2 Colliers have confirmed that, in their opinion, there is no premium values attributable to the leases valued.

4.3 A summary of the basis of valuation adopted and an explanation of the sale of the assets compared to those valuations

Hilco advised that a number of matters were considered when providing its valuation and the financial impact of any delay in realising the assets post appointment. These included the fact that the key IPR was not owned by the Company and the difficult trading position that the Company was experiencing. The following points were the main issues taken into account:

- uncertainty that the Administrators would be granted permission to trade the remaining stock under licence,
- no additional funding available to support trading the business in its current loss making position,
- diminishing stock levels as a result of aggressive trading pre and post New Year and reduction of margin to generate sales income,
- onerous costs of managing and trading the stock from 233 stores and the Walthamstow warehouse, the consolidation of the stock, shut down of retail units, supervising collection of assets by third parties and dealing with ROT on the stock,
- the unlikelihood that an offer from a third party would be received for goodwill and IP owing to the trademark and branding restrictions.

- 4 4 If no valuation has been obtained, the reason for not having done so and how the administrator was satisfied as to the value of the assets.

Valuations were obtained for all assets

5 THE TRANSACTION

- 5 1 On 15 January 2016, Hilco received an offer from Blue Inc, a company connected by way of common directorship, as defined by Section 249 of the Insolvency Act 1986, for £1,200,000 ("the purchase price") for the goodwill, intellectual property rights and the unencumbered assets on a going concern basis, as detailed below

Category of Asset	Fixed Charge £	Floating Charge £
Goodwill and IPR	200,000	
Stock		800,000
Shopfittings		150,000
Owned vehicles and assets at head office and warehouses		50,000
Total	200,000	1,000,000

- 5 2 In the absence of any other offers, Hilco recommended that the offer from Blue Inc be accepted. The offer maximised the value that could be achievable for the goodwill and other assets of the Company. The offer also included over 1,500 contracts of employment being maintained and over 160 stores being kept initially under a licence to occupy. This significantly reduced both the preferential and unsecured claims that would have arisen had such a sale not been achieved.
- 5 3 The sale of the Company's business and assets to Blue Inc was completed by way of a sale and purchase agreement ('SPA') on 19 January 2016. We understand that Steven Cohen and Yechezkel Yechiel, directors of the Company, are involved in the management of the Purchaser, Blue Inc, as detailed above, are the ultimate shareholder of the Company and also hold a debenture over the Company.
- 5 4 The Company's assets bought by Blue Inc as detailed in the SPA comprised
- the Goodwill
 - the Intellectual Property
 - the Equipment, Fixtures and Fittings
 - the Company's right, title and interest in the Stock
 - the motor vehicles
- 5 5 As a condition of the sale, Blue Inc were granted a licence to occupy 157 premises for a 12 month period from an effective date of 19 January 2016.
- 5 6 The sale specifically excluded the leasehold premises of 76 stores, cash at bank and all book debts and others. The purchaser has taken on responsibility for ROT.
- 5 7 None of the consideration was deferred and it has been accounted for in full. Security for the licence fees for occupation of the leasehold premises, which is payable monthly in advance, has been provided by way of an indemnity provided by Blue Inc. There are no other terms of the SPA that could materially affect the asset consideration with the exception of an anti-embarrassment clause should the business be sold within 12 months.
- 5 8 We understand that the directors had not given guarantees for amounts due from the Company to Barclays and it is understood that Barclays will be providing funding facilities to Blue Inc.
- 5 9 It is understood that Blue Inc sought separate independent legal advice in relation to the purchase.

- 5 10 There are no options, buy-back arrangements or similar conditions attached to the contract of sale nor is it part of a wider transaction
- 5 11 Some 1,500 employees were transferred to Blue Inc under TUPE, which will reduce preferential and unsecured claims in the Administration
- 5 12 We can advise that the Pre-Pack Pool was approached by the connected party on 14 January 2016. The Pre-Pack Pool confirmed on 18 January 2016 that they have not found anything to suggest that the grounds for the proposed pre-packaged sale outlined in the application are unreasonable. A copy of their response is enclosed.
- 5 13 We understand that the purchaser included a viability statement stating how the purchasing entity will survive for at least 12 months in the application to the Pre-Pack Pool. A copy has been requested but has not been provided to us to date.

6 STATUTORY PURPOSE OF ADMINISTRATION

- 6 1 The Joint Administrators must perform their functions with the objective of
- (a) Rescuing the Company as a going concern, or (if this cannot be achieved)
 - (b) Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in administration), or (if (a) and (b) cannot be achieved)
 - (c) Realising property in order to make a distribution to one or more secured or preferential creditors
- 6 2 As mentioned previously, we are obliged to perform our functions and responsibilities in the interests of the Company's creditors as a whole and, where the objective of the Administration is to realise property in order to make a distribution to secured or preferential creditors, we have a duty not to unnecessarily harm the interests of the creditors as a whole.
- 6 3 Dealing with each in turn
- a) It was not reasonably practicable to achieve this objective unless external funds were introduced to provide working capital and to finance a CVA. Neither the directors, the principal shareholders nor secured creditors were prepared to provide further funding and the Company was unable to survive in its current form regardless. It continued to be loss making and required extensive restructuring of the business.
 - b) For the reasons set out in section 5, it is anticipated that this objective is likely to be achieved as this will result in
 - Greater realisations, and
 - A reduction in secured, preferential and unsecured creditor claims.The achievement of this objective will not unnecessarily harm the interest of the creditors as a whole.
 - c) As b) is capable of being achieved it is not, at this stage, necessary to consider this objective, however, the sale of the business and assets via a pre-packaged sale will enable a distribution to the preferential and secured creditors. There will be reduced preferential creditors as the majority of the employees will transfer to the purchaser under TUPE.
- 6 4 We confirm that, in our opinion, the transaction will enable the statutory purpose to be achieved and that the sale price achieved was the best reasonably obtainable in all the circumstances.

A Levy & Son Limited
(In Administration)

Summary of Joint Administrators' Pre-Administration Costs

	Director		Senior Manager		Manager 2		Administrator 1		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Financial assessment	41	1,845 00	57	2,337 00	10	320 00	83	2,158 00	-	-	191	6,660 00	348 69
Strategy & purpose evaluation	642	28,890 00	141	5,781 00	419	13,408 00	471	12,246 00	19	285 00	1,692	60,610 00	358 22
Preparation of documents	63	2,835 00		-	174	5,568 00	11	286 00	31	465 00	279	9,154 00	328 10
Chargeholder	176	7,920 00	86	3,526 00	60	1,920 00	58	1,508 00	-	-	380	14,874 00	391 42
Total	922	41,490 00	284	11,644 00	663	21,216 00	623	16,198 00	50	750 00	2,542	91,298 00	
Average Hourly Rate (£)		<u><u>450 00</u></u>		<u><u>410 00</u></u>		<u><u>320 00</u></u>		<u><u>260 00</u></u>		<u><u>150 00</u></u>		<u><u>359 16</u></u>	

All Units are 6 minutes

A Levy & Son Limited
(In Administration)
Estimated Time Costs as at 11 February 2016
Calculated at Normal Rate

	Director		Senior Manager		Manager 2		Administrator 1		Administrator 2		Administrator 3		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
A01 Statutory & Review	50	2,250.00	250	10,250.00	250	8,000.00	150	3,900.00	-	-	-	-	50	750.00	750	25,150.00	335.33
A02 Receipts & Payments		-	20	820.00	50	1,600.00	200	5,200.00	-	-	-	-	250	3,750.00	520	11,370.00	218.65
A03 Insurance	15	675.00	-	-	30	960.00	30	780.00	-	-	-	-	25	375.00	100	2,790.00	279.00
A04 Assets	300	13,500.00	50	2,050.00	300	9,600.00	250	6,500.00	-	-	-	-	300	4,500.00	1,200	36,150.00	301.25
A05 Liabilities	150	6,750.00	50	2,050.00	250	8,000.00	350	9,100.00	100	2,300.00	200	4,200.00	1,200	18,000.00	2,300	50,400.00	219.13
A06 Landlords	250	11,250.00	150	6,150.00	300	9,600.00	1,000	26,000.00	150	3,450.00	50	1,050.00	800	12,000.00	2,700	69,500.00	257.41
A08 Debiture Holder	100	4,500.00	100	4,100.00	200	6,400.00	150	3,900.00	-	-	-	-	-	-	550	18,900.00	343.64
A09 General Administration	100	4,500.00	50	2,050.00	100	3,200.00	200	5,200.00	-	-	-	-	500	7,500.00	950	22,450.00	236.32
A11 Appointment	15	675.00	10	410.00	15	480.00	10	260.00	-	-	-	-	30	450.00	80	2,275.00	284.38
A13 Post Appointment Creditor Reporting	150	6,750.00	150	6,150.00	150	4,800.00	300	7,800.00	50	1,150.00	-	-	100	1,500.00	900	28,150.00	312.78
A15 Investigations	25	1,125.00	50	2,050.00	100	3,200.00	100	2,600.00	-	-	-	-	100	1,500.00	375	10,475.00	279.33

Total 1,155 51,975.00 880 36,080.00 1,745 55,840.00 2,740 71,240.00 300 6,900.00 250 5,250.00 3,355 50,325.00 10,425 277,610.00

Average Hourly Rate (£)

450.00 410.00 320.00 260.00 230.00 210.00 150.00 266.29

All Units are 6 minutes

JOINT ADMINISTRATORS' FEES ESTIMATE

DETAILS OF WORK PROPOSED TO BE UNDERTAKEN

Statutory and Review

- Case management reviews to ensure timely progress of all work, to include regular team meetings, and compliance team file reviews,
- Allocation of staff, management of staff, case resourcing and budgeting,
- Review of time costs data to ensure accurate posting of time and to ensure compliance with Statement of Insolvency Practice 9
- Review of work carried out by more junior members of staff to ensure quality of work and adherence to standards, legislation and best practice,
- Preparation and submission of statutory returns including reports due under the Company Directors Disqualification Act 1986,
- Review of directors' statement of affairs and filing of document at Companies House, and
- Completion of case closing procedures

Receipts and Payments

- Opening of case bank accounts,
- Management of case bank accounts to ensure compliance with relevant risk management procedures,
- Preparation of periodic receipts and payments accounts as required for statutory reporting purposes,
- Timely completion of all post appointment tax and VAT returns, and
- Managing estate expenses

Insurance Bonding and Pensions

- Progressing any pre-appointment insurance claims,
- Notification and progression of post-appointment insurance claims,
- Periodic review of insurance requirements, to minimise costs to the estate,
- Calculation and request of joint administrators' bond in accordance with the Insolvency Practitioners' Regulations 2005,
- Periodic review of bonding requirements,
- Completion and submission of statutory notifications under the Pensions Act 2004, and
- Liaising with pension companies to arrange for prompt wind up of schemes

Assets

- Agreeing strategy for realisation of Company assets,
- Instruction of and liaising with agents as required,
- Liaising with Company's bankers re pre-appointment bank accounts,
- Identification and return of third party assets, and
- Identification and dealing with any assets subject to retention of title

Liabilities

- Dealing with enquiries and processing of claims from the Company's creditors,
- Dealing with enquiries and claims from the Company's employees,
- Preparation, review and submission of pre-appointment tax and VAT returns if required, and
- Agreeing claims and declaring and distributing dividends to preferential and unsecured creditors

Landlords

- Dealing with landlord enquires and claims, and
- Liaising with the various landlords and managing agents in respect of the various lease assignments and surrenders

General Administration

- General planning matters,
- Setting up and maintaining the Joint Administrators' records,
- Arranging collection and storage of company records, and
- Dealing with general correspondence and communicating with directors and shareholders

Appointment

- Statutory notifications to creditors and other interested parties following the Joint Administrators' appointment,
- Preparation of case plan, and
- Formulation of case strategy, including recording of any strategic decisions

Post Appointment Creditors' Meetings

- Preparation of Joint Administrators' Proposals for achieving a statutory purpose of the Administration,
- Preparation of Fees Estimate and Statement of Expenses and
- Convening a meeting by correspondence to agree Fees Estimate with appropriate body of creditors,
- Reporting on outcome of voting, and
- Preparation and submission of periodic progress reports to creditors

Investigations

- Conducting initial investigations into the Companies affairs/records to identify the possibility of further realisations and enable the submission of returns due under the Company Directors Disqualification Act 1986

A Levy & Son Limited
(In Administration)

Summary of Joint Administrators' Time Costs from 19 January 2016 to 31 January 2016

	Director		Senior Manager		Manager 2		Administrator 1		Administrator 2		Administrator 3		Administrator 4		Total		Average Hourly Rate £
	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	Units	Cost £	
Statutory & Review	-	-	10	410.00	-	-	15	390.00	-	-	-	-	-	-	25	800.00	320.00
Receipts & Payments	-	-	-	-	7	224.00	17	442.00	-	-	-	-	17	255.00	41	921.00	224.63
Insurance	-	-	-	-	13	416.00	-	-	-	-	-	-	-	-	13	416.00	320.00
Assets	144	6,480.00	40	1,640.00	119	3,808.00	70	1,820.00	-	-	-	-	-	-	373	13,748.00	368.58
Liabilities	66	2,970.00	5	205.00	96	3,072.00	38	988.00	36	828.00	20	420.00	185	2,775.00	446	11,258.00	252.42
Landlords	109	4,905.00	26	1,066.00	86	2,752.00	273	7,098.00	-	-	-	-	58	870.00	552	16,691.00	302.37
Debenture Holder	10	450.00	-	-	-	-	-	-	-	-	-	-	-	-	10	450.00	450.00
General Administration	45	2,025.00	8	328.00	10	320.00	3	78.00	-	-	-	-	289	4,335.00	355	7,086.00	199.61
Appointment	12	540.00	10	410.00	15	480.00	10	260.00	-	-	-	-	28	420.00	75	2,110.00	281.33
Post Appointment Creditor Reporting	15	675.00	30	1,230.00	20	640.00	50	1,300.00	-	-	-	-	-	-	115	3,845.00	334.35

Total	401	18,045.00	129	5,289.00	366	11,712.00	476	12,376.00	36	828.00	20	420.00	577	8,655.00	2,005	57,325.00	
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Average Hourly Rate (£)		<u>450.00</u>		<u>410.00</u>		<u>320.00</u>		<u>260.00</u>		<u>230.00</u>		<u>210.00</u>		<u>150.00</u>		<u>285.91</u>	
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All Units are 6 minutes

JOINT ADMINISTRATORS' STATEMENT OF LIKELY EXPENSES

Standard Expenses

Type	Description	Amount £
AML Checks	Electronic client verification	10 00
Bond Fee	Insurance bond	750 00
Company Searches	Extraction of company information from Companies House	10 00
Software Licence Fee	Case management system licence fee	87 00
Statutory Advertising	Advertising	200 00
Storage Costs	Storage of books and records	1,000 00
Document Hosting	Hosting of documents for creditors	500 00
Postage and Printing	Postage and Printing relating to reports to creditors	3,500 00
Post redirection	Redirection of post	-
	Total standard expenses	6,057 00

Case Specific Expenses

Type	Description	Amount £
Agents Fees	Assisting with retention of title and third party assets	10,000 00
Legal Fees	Legal advice and dealing with lease assignments and surrenders	100,000 00
ERA Services	Dealing with employee claims including pension scheme	40 000 00
Photocopying – 10p per copy	Category 2 disbursement requiring specific creditor / committee approval	500 00
General Stationery - £100 per 100 creditors	Category 2 disbursement requiring specific creditor / committee approval	800 00
	Total case specific expenses	151,300 00

ADDITIONAL INFORMATION IN RELATION TO THE POLICY OF LEONARD CURTIS REGARDING FEES AND DISBURSEMENTS

The following Leonard Curtis policy information is considered to be relevant to creditors

Staff Allocation and Charge Out Rates

We take an objective and practical approach to each assignment which includes active director involvement from the outset. Other members of staff will be assigned on the basis of experience and specific skills to match the needs of the case. Time spent by secretarial and other support staff on specific case related matters e.g. report despatching, is not charged.

Where it has been agreed by resolution of the secured creditors, a creditors committee or creditors generally, that the office holders' remuneration will be calculated by reference to the time properly given by the office holders and their staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes at the standard hourly rates given below. In cases of exceptional complexity or risk, the insolvency practitioner reserves the right to obtain authority from the appropriate body of creditors that their remuneration on such time shall be charged at the higher complex rate given below.

The following hourly charge out rates apply to all assignments undertaken by Leonard Curtis

	Standard	Complex
	£	£
Director	450	562
Senior Manager	410	512
Manager 1	365	456
Manager 2	320	400
Administrator 1	260	325
Administrator 2	230	287
Administrator 3	210	262
Administrator 4	150	187
Support	0	0

Subcontractors

Details and the cost of any work which has been or is intended to be sub-contracted out that could otherwise be carried out by the office holders or their staff will be provided in any report which incorporates a request for approval of the basis upon which remuneration may be charged.

Professional Advisors

Details of any professional adviser(s) used will be given in reports to creditors. Unless otherwise indicated the fee arrangement for each is based on hourly charge out rates which are reviewed on a regular basis together with the recovery or relevant disbursements.

The choice of professional advisors is based around a number of factors including, but not restricted to, their expertise in a particular field, the complexity or otherwise of the assignment and their geographic location.

Expenses

We are required to provide creditors with an estimate of the expenses we expect to be incurred in respect of an assignment and report back to them on actual expenses incurred and paid in our periodic progress reports. There are two broad categories of expenses: standard expenses and case specific expenses. These are explained in more detail below.

- a) **Standard Expenses** – this category includes expenses which are payable in order to comply with legal or regulatory requirements and therefore will generally be incurred on every case. They will include:

Type	Description	Amount
AML checks	Electronic client verification in compliance with the Money Laundering Regulations 2007	£5.00 plus VAT per individual
Bond / Bordereau fee	Insurance bond to protect the insolvent entity against losses suffered as a result of the fraud	£10.00 to £1,200.00 dependent on value of assets within case

A Levy & Son Limited - In Administration

	or dishonesty of the IP																									
Company searches	Extraction of company information from Companies House	£1 00 per document																								
Document hosting	Hosting of documents for creditors	<table> <tr> <th>Type</th><th>100 creds</th><th>Every addtl 10</th></tr> <tr> <td>ADM</td><td>£14 00</td><td>£1 40</td></tr> <tr> <td>CVL</td><td>£7 00</td><td>£0 70</td></tr> <tr> <td>MVL</td><td>£7 00</td><td>£0 70</td></tr> <tr> <td>CPL</td><td>£7 00</td><td>£0 70</td></tr> <tr> <td>CVA</td><td>£10 00</td><td>£1 00</td></tr> <tr> <td>BKY</td><td>£10 00</td><td>£1 00</td></tr> <tr> <td>IVA</td><td colspan="2">£10 p a or £25 for life of case</td></tr> </table>	Type	100 creds	Every addtl 10	ADM	£14 00	£1 40	CVL	£7 00	£0 70	MVL	£7 00	£0 70	CPL	£7 00	£0 70	CVA	£10 00	£1 00	BKY	£10 00	£1 00	IVA	£10 p a or £25 for life of case	
Type	100 creds	Every addtl 10																								
ADM	£14 00	£1 40																								
CVL	£7 00	£0 70																								
MVL	£7 00	£0 70																								
CPL	£7 00	£0 70																								
CVA	£10 00	£1 00																								
BKY	£10 00	£1 00																								
IVA	£10 p a or £25 for life of case																									
Post Redirection	Redirection of post from Company's premises to office-holders address	0-3 months £160 00 3-6 months £240 00 6-12 months £390 00																								
Software Licence fee	Payable to software provider for use of case management system	£87 00 plus VAT per case																								
Statutory advertising	Advertising of appointment, notice of meetings etc - London Gazette - Other	£78 75 plus VAT per advert Dependent upon advert and publication																								
Storage costs	Costs of storage of case books and records	£5 07 plus VAT per box per annum plus handling charges																								

- b) Case specific expenses – this category includes expenses (other than office-holders fees) which are likely to be payable on every case but which will vary depending upon the nature and complexity of the case and the assets to be realised. They will include

Type	Description	Amount
Agents fees	Costs of appointed agents in valuing and realising assets	Time costs plus disbursements plus VAT
Debt Collection fees	Costs of appointed debt collectors in realising debts	Generally agreed as a % of realisations plus disbursements plus VAT
Legal fees	Costs of appointed solicitors. Will generally comprise advice on validity of appointment, drafting of sale contracts, advice on retention of title issues and advice on any reviewable transactions	Time costs plus disbursements plus VAT
Other disbursements	See disbursements section below	See disbursements section below

Disbursements

Included within both of the above categories of expenses are certain disbursements, being amounts paid firstly by Leonard Curtis on behalf of the insolvent entity and then recovered from the entity at a later stage. These are described as Category 1 and Category 2 disbursements.

- a) Category 1 disbursements. These are costs where there is specific expenditure directly referable both to the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses (excl. mileage), and equivalent costs reimbursed to the office holder or his or her staff. Category 1 disbursements may be drawn without prior approval.
- b) Category 2 disbursements. These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage. In the event of charging for category 2 disbursements, the following items of expenditure are recharged on this basis and are believed to be in line with the cost of external provision:

Internal photocopying	10p per copy
General stationery, postage, telephone etc	£100 per 100 creditors/ members or part thereof
Storage of office files (5 years)	£88 75 per box
Room hire	£100
Business mileage	45p per mile

Category 2 disbursements may be drawn if they have been approved in the same manner as an office holder's remuneration.

STATEMENT OF CLAIM FORM

Date of Administration 19 January 2016

Name of creditor _____

Address of creditor _____

Gross amount of claim
(ie including VAT) _____

Amount of VAT _____

Details of any document by
reference to which the debt can be
substantiated
(eg invoices) _____

Particulars of how and when debt
incurred _____

Particulars of any security held, the
value of the security and the date it
was given _____

Signature of creditor or person
authorised to act on his behalf _____

Name in BLOCK CAPITALS _____

Position with or relation to creditor: _____

Creditor's request for a meeting

Name of Company

A LEVY & SON LIMITED

Company number

00487019

In the
High Court of Justice, London

[full name of court]

Court case number
79 of 2016(a) Insert full name and
address of the creditor making
the request

I (a)

(b) Insert full name and
address of registered office or
the company

request a meeting of the creditors of (b) A LEVY & SON LIMITED,

One Great Cumberland Place, London, W1H 7LW

(c) Insert amount of claim

my claim in the administration is (c)

(d) Insert full name(s) and
address(es) of creditors
concurring with the request (if
any) and their claims in the
administration if the
requesting creditor's claim is
below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence

(e) Insert details of the
purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated