

UBM PENSION TRUST LIMITED

(a company limited by guarantee and not having a share capital)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2016

The Company has not traded since its incorporation on 3 October 1950, but acts without remuneration as a Trustee of a Pension Fund

Mr R H Collins and Mr G J Baker were Directors of the Company throughout the year

NOTES**1 Ultimate Holding Company**

The Company's ultimate holding company is Norcros plc, a company incorporated in Great Britain and registered in England and Wales

None of the Directors had a beneficial interest in any significant contract to which the Company either directly or indirectly was a party during the year.

By Order of the Board



R H Collins
Secretary

Ladyfield House
Station Road
Wilmslow
Cheshire
SK9 1BU

25 May 2016



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BALANCE SHEET AS AT 31 MARCH 2016

	2016	2015
TOTAL ASSETS	-	-
Represented by		
TOTAL LIABILITIES	-	-

Notes:

- 1 The Company is limited by guarantee, no part of which has been called up
- 2 The Company holds certain funds as a Trustee
- 3 The Company has not traded since its incorporation on 3 October 1950

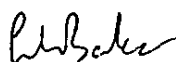
For the year ending 31 March 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 and the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 25 May 2016



R H COLLINS



G J BAKER