

**Six Hundred Limited**

**Annual report and financial statements**

**Registered number 00486710**

**2 April 2011**



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## **Directors' report**

The Directors present their report to the members, together with the audited financial statements for the period ended 2 April 2011. The results for 2011 are for the 52-week period ended 2 April 2011. The results for 2010 are for the 53-week period ended 3 April 2010.

### **ACTIVITIES OF THE COMPANY**

The company is a non-trading company.

### **DIRECTORS**

The directors who held office during the financial year are as follows -

A R Green (appointed 14 March 2011, resigned 21 December 2011)

A R Myers (resigned 14 March 2011)

R J Taylor (appointed 21 December 2011)

M G D Wakeman

A R Myers resigned as secretary on 14 March 2011 and was replaced on the same date by A R Green. A R Green resigned as secretary on 21 December 2011 and was replaced on the same date by R J Taylor.

### **DIVIDENDS**

During the financial year the company paid a dividend of £1,069,985 to its parent undertaking, The 600 Group Plc.

The directors do not recommend the payment of a final dividend.

### **RESULT**

The result for the period is shown in the Profit and loss account on page 5.

### **DISCLOSURE OF INFORMATION TO AUDITORS**

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

By order of the Board



R J Taylor

**Secretary**

21 December 2011

Union Street

Heckmondwike

West Yorkshire

WF16 0HL

## **Statement of directors' responsibilities in respect of the Directors' Report and the Financial Statements**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

## **Independent auditor's report to the members of Six Hundred Limited**

We have audited the financial statements of Six Hundred Limited for the 52 week period ended 2 April 2011 set out on pages 5 to 9

The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed

### **Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 2 April 2011 and of its result for the 52 week period then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

## **Independent auditor's report to the members of Six Hundred Limited (continued)**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

**David Morritt (Senior Statutory Auditor)**  
**for and on behalf of KPMG Audit Plc, Statutory Auditor**

*Chartered Accountants*

1 The Embankment,  
Neville Street,  
Leeds,  
LS1 4DW  
21 December 2011

Registered Number 00486710

**Profit and loss account**  
*for the 52 week period ended 2 April 2011*

	<i>Note</i>	<b>52 weeks ending 2 April 2011</b>	<b>53 weeks ending 3 April 2010</b>
		£	£
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
<b>Gross Profit</b>		-	-
Dividend income		-	-
		<hr/>	<hr/>
<b>Profit on ordinary activities before tax</b>		-	-
Tax on profit on ordinary activities		-	-
		<hr/>	<hr/>
<b>Profit for the financial year</b>		-	-
		<hr/>	<hr/>

**Balance sheet**  
*at 2 April 2011*

Registered Number 00486710

	Note	2 April 2011 £	£	3 April 2010 £	£
<b>Current assets</b>					
Debtors	3	1,801,674		2,871,659	
<b>Creditors: amounts falling due within one year</b>	4	(829,446)		(829,446)	
<b>Net current assets</b>			<b>972,228</b>		<b>2,042,213</b>
<b>Net assets</b>			<b>972,228</b>		<b>2,042,213</b>
<b>Capital and reserves</b>					
Called up share capital	5	827,500		827,500	
Share premium account	6	144,728		144,728	
Profit and loss account	6	-		1,069,985	
<b>Shareholders' funds - equity</b>	6		<b>972,228</b>		<b>2,042,213</b>

The financial statements on pages 5-9 were approved by the board of directors on 21 December 2011 and were signed on its behalf by



R J Taylor  
Director  
21 December 2011



## **Notes**

*(forming part of the financial statements)*

### **1 Accounting policy**

#### ***Basis of preparation***

These accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention, modified to include the revaluation of certain properties. The accounts are made up to the Saturday nearest to the company's accounting reference date of 3 April.

The company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group accounts. These financial statements present information about the company as an individual undertaking and not about its group.

#### ***Cash flow statement***

The company is exempt from the requirement of Financial Reporting Standard No 1 (Revised) to prepare a cash flow statement as it is a wholly-owned subsidiary of The 600 Group PLC, whose consolidated financial statements are publically available for inspection, as set out in note 8.

#### ***Investments***

Fixed assets - investments are stated at cost less any permanent diminution in value.

### **2 Remuneration of directors**

No director received any emoluments in respect of services to the company during the period (2010: £nil).

**Notes (continued)**

**3 Debtors**

	2011 £	2010 £
<b><i>Amounts due within one year</i></b>		
Amounts owed by parent undertaking	1,801,674	2,871,659
	<hr/>	<hr/>

**4 Creditors: amounts falling due within one year**

	2011 £	2010 £
Amounts owed to fellow subsidiary undertakings	829,446	829,446
	<hr/>	<hr/>

**5 Called up share capital**

	2011 £	2010 £
<b><i>Authorised</i></b>		
500,000 4 55% Cumulative preference shares of £1 each	500,000	500,000
200,000 'A' ordinary shares of 50p each	100,000	100,000
1,200,000 'B' non voting ordinary shares of 50p each	600,000	600,000
	<hr/>	<hr/>
	1,200,000	1,200,000
	<hr/>	<hr/>
<b><i>Allotted, called up and fully paid</i></b>		
420,000 4 55% Cumulative preference shares of £1 each	420,000	420,000
200,000 'A' ordinary shares of 50p each	100,000	100,000
615,000 'B' non voting ordinary shares of 50p each	307,500	307,500
	<hr/>	<hr/>
	827,500	827,500
	<hr/>	<hr/>

**Notes (continued)**

**6 Movements on reserves and reconciliation of movements in shareholders' funds**

	Called up share capital £	Share premium £	Profit and loss account £	Shareholders' Funds £
<b>At 3 April 2010</b>				
	827,500	144,728	1,069,985	2,042,213
Profit for the year	-	-	-	-
Dividends paid	-	-	(1,069,985)	(1,069,985)
<b>At 2 April 2011</b>				
	827,500	144,728	-	972,228

**7 Related party disclosures**

The company is controlled by The 600 Group PLC, the immediate and ultimate parent company

As the company is a wholly owned subsidiary of The 600 Group PLC, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of The 600 Group PLC within which this Company is included can be obtained from the address below

**8 Ultimate parent company**

The company is a subsidiary undertaking of The 600 Group PLC, which is registered in England and Wales. The largest and smallest group in which the results of the company are consolidated is The 600 Group PLC. Copies of the financial statements are available to the public and may be obtained by writing to the registered office of the ultimate parent company at The 600 Group PLC, Union Street, Heckmondwike, West Yorkshire, WF16 0HL.