

Company Registration No. 00486396 (England and Wales)

DONVALE HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016



DONVALE HOLDINGS LIMITED

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DONVALE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2	16,364,179		15,075,171	
Current assets					
Debtors	3	79,637		84,495	
Cash at bank and in hand		122,280		297,656	
		201,917		382,151	
Creditors: amounts falling due within one year		(15,636)		(26,411)	
Net current assets		186,281		355,740	
Total assets less current liabilities		16,550,460		15,430,911	
Provisions for liabilities		(200,000)		(200,000)	
		16,350,460		15,230,911	
Capital and reserves					
Called up share capital	4	2,240,000		2,240,000	
Revaluation reserve		3,236,815		1,933,088	
Profit and loss account		10,873,645		11,057,823	
Shareholders' funds		16,350,460		15,230,911	

For the financial year ended 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 15 November 2016


B E Bell
Director


R M Matthews
Director

Company Registration No. 00486396

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Listed investments and managed funds are valued at middle market prices.

Shares in subsidiary companies are revalued to take account of the net asset values attributable to the shareholdings at the balance sheet date.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Investments £
Cost or valuation	
At 1 October 2015	15,075,171
Additions	669,497
Revaluation	1,256,234
Disposals	(636,723)
	<hr/>
At 30 September 2016	16,364,179
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At 30 September 2015	15,075,171
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Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Henry Eadon & Sons Limited	England	Ordinary	100.00
Kenyon Bros. & Co., Limited	England	Ordinary	100.00
Mifas Knife and Tool Company Limited	England	Ordinary	100.00
Donvale Steels Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Henry Eadon & Sons Limited	Dormant	100,000	-
Kenyon Bros. & Co., Limited	Dormant	70,000	-
Mifas Knife and Tool Company Limited	Dormant	5,300	-
Donvale Steels Limited	Dormant	1,001	-
		<hr/>	<hr/>

Shares in these subsidiaries are valued at £176,301 (historical cost £103,860) and this amount is balanced by an equal sum due to the subsidiaries.

3 Debtors

Debtors include an amount of £55000 (2015 - £55,000) which is due after more than one year.

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2,240,000 Ordinary shares of £1 each	2,240,000	2,240,000
		<u> </u>	<u> </u>

5 Ultimate parent company

The company is a wholly owned subsidiary of R H Trustees Limited, a company registered in England.