

Company Registration No. 486396 (England and Wales)

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COMPANIES HOUSE

DONVALE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

DONVALE HOLDINGS LIMITED

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DONVALE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO DONVALE HOLDINGS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Donvale Holdings Limited for the year ended 30 September 2009 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Colin King (Senior Statutory Auditor)
for and on behalf of Barber Harrison & Platt

16 November 2009

Chartered Accountants
Statutory Auditor

2 Rutland Park
SHEFFIELD
S10 2PD

DONVALE HOLDINGS LIMITED

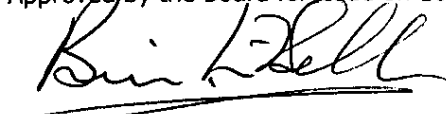
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Investments	2	11,780,901		10,773,043	
Current assets					
Debtors		14,563		68,901	
Cash at bank and in hand		254,413		1,087,628	
		<u>268,976</u>		<u>1,156,529</u>	
Creditors: amounts falling due within one year		<u>(40,698)</u>		<u>(48,505)</u>	
Net current assets		228,278		1,108,024	
Total assets less current liabilities		<u>12,009,179</u>		<u>11,881,067</u>	
Capital and reserves					
Called up share capital	3	2,240,000		2,240,000	
Profit and loss account		<u>9,769,179</u>		<u>9,641,067</u>	
Shareholders' funds		<u>12,009,179</u>		<u>11,881,067</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 16 November 2009



B E Bell
Director



R M Matthews
Director

Company Registration No. 486396

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Investments

Listed investments and managed funds are valued at middle market prices.

Shares in subsidiary companies are revalued to take account of the net asset values attributable to the shareholdings at the balance sheet date.

1.3 Pensions

The company contributes to a director's personal pension plan. Contributions payable are charged to the profit and loss account in the year they are payable.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

2 Fixed assets

	Investments £
Valuation	
At 1 October 2008	10,773,043
Additions	3,431,083
Revaluation	1,117,153
Disposals	(3,540,378)
	<u>11,780,901</u>
Historical cost	<u>12,096,058</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Henry Eadon & Sons Limited	England	Ordinary	100.00
Kenyon Bros & Co Limited	England	Ordinary	100.00
Mifas Knife and Tool Company Limited	England	Ordinary	100.00
Donvale Steels Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2009	Profit/(loss) for the year 2009
	Principal activity	£	£
Henry Eadon & Sons Limited	Dormant	100,000	-
Kenyon Bros & Co Limited	Dormant	70,000	-
Mifas Knife and Tool Company Limited	Dormant	5,300	-
Donvale Steels Limited	Dormant	1,001	-
		<u>176,301</u>	<u>-</u>

Shares in these subsidiaries are valued at £176,301 (historical cost £103,860) and this amount is balanced by an equal sum due to the subsidiaries.

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2009

3	Share capital	2009 £	2008 £
	Authorised		
	2,240,000 Ordinary shares of £1 each	<u>2,240,000</u>	<u>2,240,000</u>
	Allotted, called up and fully paid		
	2,240,000 Ordinary shares of £1 each	<u>2,240,000</u>	<u>2,240,000</u>

4 Ultimate parent company

The company is a wholly owned subsidiary of R H Trustees Limited, a company registered in England.