

'Companies House'

Company Registration No. 486396 (England and Wales)



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COMPANIES HOUSE

DONVALE HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2008

DONVALE HOLDINGS LIMITED

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DONVALE HOLDINGS LIMITED

INDEPENDENT AUDITORS' REPORT TO DONVALE HOLDINGS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Donvale Holdings Limited for the year ended 30 September 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

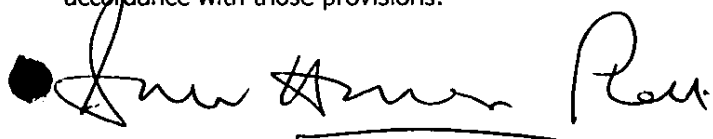
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Barber Harrison & Platt

12 November 2008

Chartered Accountants
Registered Auditors

2 Rutland Park
SHEFFIELD
S10 2PD

DONVALE HOLDINGS LIMITED

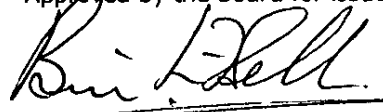
ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Investments	2	10,773,043		13,121,862	
Current assets					
Debtors		68,901		66,803	
Cash at bank and in hand		1,087,628		2,736,439	
		<u>1,156,529</u>		<u>2,803,242</u>	
Creditors: amounts falling due within one year		<u>(48,505)</u>		<u>(60,817)</u>	
Net current assets		1,108,024		2,742,425	
Total assets less current liabilities		<u>11,881,067</u>		<u>15,864,287</u>	
Capital and reserves					
Called up share capital	3	2,240,000		2,240,000	
Revaluation reserve		-		1,472,894	
Profit and loss account		9,641,067		12,151,393	
Shareholders' funds		<u>11,881,067</u>		<u>15,864,287</u>	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 12 November 2008


B E Bell
Director


R M Matthews
Director

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investments and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Investments

Listed investments and managed funds are valued at middle market prices.

Shares in subsidiary companies are revalued to take account of the net asset values attributable to the shareholdings at the balance sheet date.

1.3 Pensions

The company contributes to a director's personal pension plan. Contributions payable are charged to the profit and loss account in the year they are payable.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

2 Fixed assets

	Investments £
Valuation	
At 1 October 2007	13,121,862
Additions	4,973,283
Revaluation	(3,413,552)
Disposals	(3,908,550)
At 30 September 2008	<u>10,773,043</u>
Historical cost	<u>12,956,739</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Henry Eadon & Sons Limited	England	Ordinary	100.00
Kenyon Bros & Co Limited	England	Ordinary	100.00
Mifas Knife and Tool Company Limited	England	Ordinary	100.00
Donvale Steels Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2008	Profit/(loss) for the year 2008
	Principal activity	£	£
Henry Eadon & Sons Limited	Dormant	100,000	-
Kenyon Bros & Co Limited	Dormant	70,000	-
Mifas Knife and Tool Company Limited	Dormant	5,300	-
Donvale Steels Limited	Dormant	1,001	-

Shares in these subsidiaries are valued at £176,301 (historical cost £103,860) and this amount is balanced by an equal sum due to the subsidiaries.

DONVALE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised		
	2,240,000 Ordinary shares of £1 each	<u>2,240,000</u>	<u>2,240,000</u>
	Allotted, called up and fully paid		
	2,240,000 Ordinary shares of £1 each	<u>2,240,000</u>	<u>2,240,000</u>

4 Ultimate parent company

The company is a wholly owned subsidiary of R H Trustees Limited, a company registered in England.