

**ER KINGSLEY (TEXTILES) LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**



<b>ER KINGSLEY (TEXTILES) LIMITED</b>
---------------------------------------

---

**COMPANY INFORMATION**

---

**DIRECTORS**

Mr M Bansal  
Mr M Pareek (appointed 1 April 2019)  
Mr L A Taylor (resigned 29 November 2018)  
Mrs D B Goenka

**COMPANY SECRETARY**

Mr M Bansal

**REGISTERED NUMBER**

0486321

**REGISTERED OFFICE**

Park Square  
Bird Hall Lane  
Stockport  
Cheshire  
SK3 0XF

**ACCOUNTANTS**

Crowe U.K. LLP  
3rd floor  
The Lexicon  
Mount Street  
Manchester  
M2 5NT

---

---

**ER KINGSLEY (TEXTILES) LIMITED**

---

---

**CONTENTS**

---

	Page
<b>Directors' Report</b>	<b>1</b>
<b>Profit and Loss Account</b>	<b>2</b>
<b>Balance Sheet</b>	<b>3</b>
<b>Notes to the Financial Statements</b>	<b>4 - 5</b>

11 SEP 2012

---

**ER KINGSLEY (TEXTILES) LIMITED**

---

---

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2019**

---

The directors present their report and the financial statements for the year ended 31 March 2019.

**DIRECTORS**

The directors who served during the year were:

Mr M Bansal  
Mr L A Taylor (resigned 29 November 2018)  
Mrs D B Goenka

**SMALL COMPANIES NOTE**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on **24 SEP 2019** and signed on its behalf.

**Mr M Bansal**  
Director

---

<b>ER KINGSLEY (TEXTILES) LIMITED</b>
---------------------------------------

---

---

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2019**

---

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

001221  
12/12/18

**ER KINGSLEY (TEXTILES) LIMITED**  
**REGISTERED NUMBER: 0486321**

**BALANCE SHEET**  
**AS AT 31 MARCH 2019**

	Note	2019 £000	2018 £000
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	3	589	589
		<u>589</u>	<u>589</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>589</b>	<b>589</b>
<b>NET ASSETS</b>			
		<u>589</u>	<u>589</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account	5	587	587
		<u>589</u>	<u>589</u>

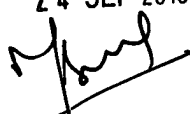
For the year ended 31 March 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

24 SEP 2019  
  
**Mr M Bansal**  
 Director

The notes on pages 4 to 5 form part of these financial statements.

---

---

**ER KINGSLEY (TEXTILES) LIMITED**

---

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**1. GENERAL INFORMATION**

ER Kingsley (Textiles) Limited is a private limited company, registered in England (No. 00486321).

The address of the registered office is Park Square, Birdhall Lane, Stockport, Cheshire, SK3 0FX.

**2. ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

**2.2 FINANCIAL REPORTING STANDARD 102 - REDUCED DISCLOSURE EXEMPTIONS**

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 4 Statement of Financial Position paragraph 4.12(a)(iv);
- the requirements of Section 7 Statement of Cash Flows;
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44 to 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26 to 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirements of Section 26 Share-based Payment paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of Welspun Home Textiles UK Limited as at 31 March 2019 and these financial statements may be obtained from Companies House.

**3. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£000</b>	<b>£000</b>
Amounts owed by group undertakings	<b>589</b>	<b>589</b>
	<b>589</b>	<b>589</b>

---

---

**ER KINGSLEY (TEXTILES) LIMITED**

---

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**3. DEBTORS (CONTINUED)**

All amounts due from the group undertakings do not bear interest and are repayable on demand.

**4. SHARE CAPITAL**

	<b>2019</b>	<b>2018</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted, called up and fully paid</b>		
2,000 (2018 - 2,000) Ordinary shares of £1.00 each	<u>2</u>	<u>2</u>

**5. RESERVES**

**Profit and loss account**

The profit and loss account is the cumulative retained earnings of the company comprising of both distributable and non-distributable reserves.

**6. RELATED PARTY TRANSACTIONS**

The company is exempt from disclosing related party transactions as they are with other companies that are wholly owned within the group.

**7. CONTROLLING PARTY**

The immediate parent company is Christy Home Textiles Limited, a company incorporated in Great Britain and registered in England and Wales. The intermediate parent undertakings are CHT Holdings Limited and Welspun Home Textiles UK Limited, companies registered in England and Wales. CHT Holdings Limited is the parent undertaking of the smallest group to consolidate these financial statements. Copies of the CHT Holdings Limited consolidated financial statements can be obtained, upon payment of the appropriate fee, from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate parent undertaking and controlling party, by virtue of its 100% shareholding in Welspun Home Textiles UK Limited, is Welspun India Limited, a company incorporated in India and quoted on the Mumbai (India) Stock Exchange. The Mumbai (India) Stock Exchange address is Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India. Welspun India Limited is the largest group of undertakings to consolidate the results of the company.