

*Price Waterhouse*



486215

8 July 1998

The Directors  
Aylestream Limited  
Vines Lane  
Droitwich Spa  
Worcestershire  
WR9 8ND

Dear Sirs,

Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Aylestream Limited with immediate effect.

Yours faithfully,

*Price Waterhouse*

PRICE WATERHOUSE

ANJ/RL/RLT

