

Company Registration No. 486162 (England and Wales)

**A G WRIGHT & SON (FARMS) LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 11 OCTOBER 2010**



# **A G WRIGHT & SON (FARMS) LTD**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

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# **A G WRIGHT & SON (FARMS) LTD**

## **INDEPENDENT AUDITORS' REPORT TO A G WRIGHT & SON (FARMS) LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of A G Wright & Son (Farms) Ltd for the year ended 11 October 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Paul Evans (Senior Statutory Auditor)**  
for and on behalf of Stephenson Smart & Co

*21 June 2011*

**Chartered Accountants**  
**Statutory Auditor**

Stephenson House  
15 Church Walk  
Peterborough  
Cambridgeshire  
PE1 2TP

# A G WRIGHT & SON (FARMS) LTD


## ABBREVIATED BALANCE SHEET

AS AT 11 OCTOBER 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2	8,227,789		8,278,495	
Investments	2	400,001		400,000	
		<u>8,627,790</u>		<u>8,678,495</u>	
<b>Current assets</b>					
Stocks		164,706		152,644	
Debtors		281,368		246,855	
Cash at bank and in hand		125,755		181,159	
		<u>571,829</u>		<u>580,658</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(468,907)</u>		<u>(437,293)</u>	
<b>Net current assets</b>		<u>102,922</u>		<u>143,365</u>	
<b>Total assets less current liabilities</b>		<u>8,730,712</u>		<u>8,821,860</u>	
<b>Creditors: amounts falling due after more than one year</b>	4	(36,250)		(72,500)	
<b>Provisions for liabilities</b>		<u>(26,157)</u>		<u>(39,335)</u>	
		<u>8,668,305</u>		<u>8,710,025</u>	
<b>Capital and reserves</b>					
Called up share capital	5	14,101		14,100	
Profit and loss account		8,654,204		8,695,925	
<b>Shareholders' funds</b>		<u>8,668,305</u>		<u>8,710,025</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 17<sup>th</sup> June 2011.

  
N R W Wright  
Director

Company Registration No. 486162

# **A G WRIGHT & SON (FARMS) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 11 OCTOBER 2010**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2 Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

#### **1.3 Tangible fixed assets and depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Freehold buildings	- 10% on cost
Plant and equipment	- 25% on written down value

#### **1.4 Hire purchase commitments**

Tangible fixed assets acquired under hire purchase contracts are capitalised and depreciated in the same manner as other tangible fixed assets. The related obligations, net of future finance charges, are included in creditors

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.6 Stock**

Stock is valued on a first in first out basis at the lower of cost and net realisable value

#### **1.7 Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

# A G WRIGHT & SON (FARMS) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 11 OCTOBER 2010

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 12 October 2009	8,639,768	400,000	9,039,768
Additions	81,374	1	81,375
At 11 October 2010	8,721,142	400,001	9,121,143
<b>Depreciation</b>			
At 12 October 2009	361,273	-	361,273
Charge for the year	132,080	-	132,080
At 11 October 2010	493,353	-	493,353
<b>Net book value</b>			
At 11 October 2010	8,227,789	400,001	8,627,790
At 11 October 2009	8,278,495	400,000	8,678,495

The company owns 50% of the issued ordinary share capital of Fenland Farmers Limited, a company incorporated in England

The capital and reserves at 31 March 2010 were £(193,470) (2009 - £(64,987)) and the loss for the year then ended was £128,483 (2009 - £65,187)

On 22 June 2010 the company acquired 100% of the issued ordinary share capital of Badlingham Trading Limited, a company incorporated in England

Badlingham Trading Limited was incorporated on 15 September 2009 and its first accounting period ended on 30 June 2010. The capital and reserves at 30 June 2010 were £1,056,709 and the profit for the period then ended was £31,707

### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £36,250 (2009 - £36,253)

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £36,250 (2009 - £72,500)

## **A G WRIGHT & SON (FARMS) LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

#### **FOR THE YEAR ENDED 11 OCTOBER 2010**

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<b>5</b>	<b>Share capital</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	14,101 Ordinary shares of £1 each	14,101	-
	7,050 A Ordinary shares of £1 each	-	7,050
	7,050 B Ordinary shares of £1 each	-	7,050
		<hr/>	<hr/>
		<b>14,101</b>	<b>14,100</b>
		<hr/>	<hr/>

On 22 June 2010 1 ordinary share was issued at par as consideration for the whole of the issued share capital of Badlingham Trading Limited. On the same date the A ordinary and B ordinary shares were re-designated as ordinary shares.