

Company Registration No. 00486106 (England and Wales)

A & C LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



L3NCPD41

LD4

23/12/2014

#269

COMPANIES HOUSE

A & C LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

A & C LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2	422,003		431,159	
Investments	2	100		100	
		<u>422,103</u>		<u>431,259</u>	
Current assets					
Stocks		170,541		185,944	
Debtors		48,381		42,422	
Cash at bank and in hand		40,285		50,514	
		<u>259,207</u>		<u>278,880</u>	
Creditors: amounts falling due within one year		<u>(59,662)</u>		<u>(50,750)</u>	
Net current assets		199,545		228,130	
Total assets less current liabilities		<u>621,648</u>		<u>659,389</u>	
Creditors: amounts falling due after more than one year		-		(14,650)	
		<u>621,648</u>		<u>644,739</u>	
Capital and reserves					
Called up share capital	3	2,003		2,003	
Revaluation reserve		170,913		170,913	
Profit and loss account		448,732		471,823	
Shareholders' funds		<u>621,648</u>		<u>644,739</u>	

A & C LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

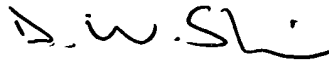
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 December 2014



F P Fletcher
Director



D W Sherwin
Director

Company Registration No. 00486106

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% per annum on cost
Plant and machinery	10% per annum on reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2013 & at 31 March 2014	534,495	100	534,595
Depreciation			
At 1 April 2013	103,336	-	103,336
Charge for the year	9,156	-	9,156
At 31 March 2014	112,492	-	112,492
Net book value			
At 31 March 2014	422,003	100	422,103
At 31 March 2013	431,159	100	431,259

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
A & C Services Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
A & C Services Limited	Principal activity Engineering	100	-

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Authorised		
	2,000 Ordinary of £1 each	2,000	2,000
	3 "A" Ordinary of £1 each	3	3
		<hr/>	<hr/>
		2,003	2,003
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	2,000 Ordinary of £1 each	2,000	2,000
	3 "A" Ordinary of £1 each	3	3
		<hr/>	<hr/>
		2,003	2,003
		<hr/>	<hr/>

4 Control

The company was under the control of Mr F P Fletcher throughout the year end the preceding financial year.