

Company Registration No 00486106 (England and Wales)

A & C LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012



A & C LIMITED

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A & C LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2	388,512		393,034	
Investments	2	100		100	
		<u>388,612</u>		<u>393,134</u>	
Current assets					
Stocks		184,963		179,800	
Debtors		89,439		61,820	
Cash at bank and in hand		58,294		66,610	
		<u>332,696</u>		<u>308,230</u>	
Creditors: amounts falling due within one year		<u>(53,360)</u>		<u>(42,935)</u>	
Net current assets		<u>279,336</u>		<u>265,295</u>	
Total assets less current liabilities		<u>667,948</u>		<u>658,429</u>	
Creditors amounts falling due after more than one year		<u>-</u>		<u>(6,552)</u>	
		<u>667,948</u>		<u>651,877</u>	
Capital and reserves					
Called up share capital	3	2,003		2,003	
Revaluation reserve		170,913		170,913	
Profit and loss account		495,032		478,961	
Shareholders' funds		<u>667,948</u>		<u>651,877</u>	

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ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

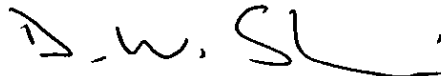
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 10 October 2012



F P Fletcher
Director



D W Sherwin
Director

Company Registration No. 00486106

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	1% per annum on cost
Plant and machinery	10% per annum on reducing balance

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 April 2011 & at 31 March 2012	481,844	100	481,944
Depreciation			
At 1 April 2011	88,809	-	88,809
Charge for the year	4,523	-	4,523
At 31 March 2012	93,332	-	93,332
Net book value			
At 31 March 2012	388,512	100	388,612
At 31 March 2011	393,034	100	393,134

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
A & C Services Limited	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
A & C Services Limited	Principal activity Engineering	100	-

A & C LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012 £	2011 £
	Authorised		
	2,000 Ordinary of £1 each	2,000	2,000
	3 "A" Ordinary of £1 each	3	3
		<u>2,003</u>	<u>2,003</u>
	Allotted, called up and fully paid		
	2,000 Ordinary of £1 each	2,000	2,000
	3 "A" Ordinary of £1 each	3	3
		<u>2,003</u>	<u>2,003</u>

4 Control

The company was under the control of Mr F P Fletcher throughout the year end the preceding financial year