

REGISTERED NUMBER: 484203 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2010
FOR
LITHUANIAN HOUSE LIMITED**

THURSDAY



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23/06/2011

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COMPANIES HOUSE

LITHUANIAN HOUSE LIMITED (REGISTERED NUMBER: 484203)

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FOR THE YEAR ENDED 31 October 2010**

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LITHUANIAN HOUSE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 October 2010

DIRECTORS:

O Dobrovolskiene
G Sanderson
S Giedratis
M Katinas
V Chockecivius

SECRETARY:

S Giedratis

REGISTERED OFFICE:

Headley Park
Picketts Hill
Headley
Bordon
HANTS GU35 8TE

REGISTERED NUMBER:

484203 (England and Wales)

AUDITORS:

Traviss & Co
Chartered Accountants
Registered Auditors
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

**REPORT OF THE INDEPENDENT AUDITORS TO
LITHUANIAN HOUSE LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lithuanian House Limited for the year ended 31 October 2010 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Malcolm Traviss (Senior Statutory Auditor)
for and on behalf of Traviss & Co
Chartered Accountants
Registered Auditors
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

Date

23/2/11

LITHUANIAN HOUSE LIMITED (REGISTERED NUMBER: 484203)

ABBREVIATED BALANCE SHEET
31 October 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	919,176	925,619
CURRENT ASSETS			
Stocks		7,811	7,347
Debtors		51,447	35,869
Cash at bank and in hand		116,880	1,004
		<u>176,138</u>	<u>44,220</u>
CREDITORS			
Amounts falling due within one year		<u>85,355</u>	<u>128,341</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>90,783</u>	<u>(84,121)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,009,959</u>	<u>841,498</u>
CREDITORS			
Amounts falling due after more than one year		(140,000)	-
PROVISIONS FOR LIABILITIES		<u>(22,187)</u>	<u>(22,187)</u>
NET ASSETS		<u><u>847,772</u></u>	<u><u>819,311</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	15,000	15,000
Profit and loss account		<u>832,772</u>	<u>804,311</u>
SHAREHOLDERS' FUNDS		<u><u>847,772</u></u>	<u><u>819,311</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 February 2011 and were signed on its behalf by



G Sanderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 October 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents bar, accommodation and catering sales, subscriptions, gaming machines, donations and sundry income, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance, 20% on cost and 10% on cost

In previous years the company has stated that no depreciation has been provided on the freehold land and buildings. Depreciation represents a measure of "consumption" not a measure of value. This represents a departure from Financial Reporting Standard (FRS) 15 which requires that all fixed assets with a finite life should be capitalised and depreciated over their useful economic life to the business. The directors have considered the requirement for depreciation and are of the opinion that the level of repair costs incurred during the year are sufficient to enable the freehold buildings to be maintained at a level suitable and for the expected use of the company's activities.

Stocks

Bar and food stock are valued at the lower of cost or net realisable value as professionally valued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2009	1,286,336
Additions	314
At 31 October 2010	1,286,650
DEPRECIATION	
At 1 November 2009	360,717
Charge for year	6,757
At 31 October 2010	367,474
NET BOOK VALUE	
At 31 October 2010	919,176
At 31 October 2009	925,619

LITHUANIAN HOUSE LIMITED (REGISTERED NUMBER 484203)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 October 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2010 £ <u>15,000</u>	2009 £ <u>15,000</u>
15,000	Ordinary			

4 ULTIMATE PARENT COMPANY

In the directors opinion the ultimate holding company continues to be Lithuanian Association UK Ltd, a UK registered not for profit company by virtue of the 52.9% of the issued share capital held