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**A1 DAIRIES (FARMS) LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2016**



**A1 DAIRIES (FARMS) LIMITED**  
**REGISTERED NUMBER: 00483713**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2016**

|   | Note | £                | 2016<br>£        | 2015<br>£        |
|---|------|------------------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   |      |                  |                  |                  |
| Tangible assets                                       | 2    |                  | 3,423            | 5,008            |
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |                  |
| Stocks  |      | 4,400            |                  | 4,950            |
| Debtors   |      | 6,437            |                  | 2,571            |
| Cash at bank  |      | 69,956           |                  | 79,793           |
|   |      | <u>80,793</u>    |                  | <u>87,314</u>    |
| <b>CREDITORS:</b> amounts falling due within one year |      | <u>(228,621)</u> |                  | <u>(210,160)</u> |
| <b>NET CURRENT LIABILITIES</b>                        |      |                  | <u>(147,828)</u> | <u>(122,846)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |                  | <u>(144,405)</u> | <u>(117,838)</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                  |                  |
| Called up share capital                               | 3    |                  | 3,000            | 3,000            |
| Profit and loss account                               |      |                  | <u>(147,405)</u> | <u>(120,838)</u> |
| <b>SHAREHOLDERS' DEFICIT</b>                          |      |                  | <u>(144,405)</u> | <u>(117,838)</u> |

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on *27 May 2017*



**Mr R F Gay**  
Director

The notes on pages 2 to 3 form part of these financial statements.

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## A1 DAIRIES (FARMS) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |   |                   |
|---------------------|---|-------------------|
| Plant and machinery | - | 20% straight line |
| Motor vehicles      | - | 25% straight line |

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

#### 2. TANGIBLE FIXED ASSETS

|   |                |
|---|----------------|
|   | £              |
| <b>Cost</b>                             |                |
| At 1 October 2015 and 30 September 2016 | <b>168,130</b> |
| <b>Depreciation</b>                     |                |
| At 1 October 2015                       | <b>163,122</b> |
| Charge for the year                     | <b>1,585</b>   |
| At 30 September 2016                    | <b>164,707</b> |
| <b>Net book value</b>                   |                |
| At 30 September 2016                    | <b>3,423</b>   |
| At 30 September 2015                    | <b>5,008</b>   |

#### 3. SHARE CAPITAL

|   |              |              |
|---|--------------|--------------|
|   | 2016<br>£    | 2015<br>£    |
| <b>Allotted, called up and fully paid</b> |              |              |
| 3,000 Ordinary shares of £1 each          | <b>3,000</b> | <b>3,000</b> |

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**A1 DAIRIES (FARMS) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

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**3. SHARE CAPITAL (continued)**

**4. Transactions with directors**

At 30 September 2016, other creditors included £223,753 (2015: £205,823) due to Mr R F Gay, a director of the company. In both years these were the respected maximum amounts owed to the director. The movement of £17,930 (2015: £4,462) relates to: invoices and expenses paid personally on behalf of the company of £16,320 (2015: £6,200), directors remuneration of £1,850 (2015: £Nil) not paid over at the year end less personal expenses of the director paid by the company totalling £240 (2015: £1,738).