
A1 Dairies (Farms) Limited

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2015

WEDNESDAY



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20/01/2016

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COMPANIES HOUSE

A1 DAIRIES (FARMS) LIMITED
REGISTERED NUMBER: 00483713

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Tangible assets	2		5,008		11,023
CURRENT ASSETS					
Stocks		4,950		6,000	
Debtors		2,571		7,564	
Cash at bank		79,793		60,970	
		<u>87,314</u>		<u>74,534</u>	
CREDITORS: amounts falling due within one year		<u>(210,160)</u>		<u>(203,386)</u>	
NET CURRENT LIABILITIES			<u>(122,846)</u>		<u>(128,852)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(117,838)</u>		<u>(117,829)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>(120,838)</u>		<u>(120,829)</u>
SHAREHOLDERS' DEFICIT			<u>(117,838)</u>		<u>(117,829)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


Mr R. E. Gay
 Director

16 January 2016.

The notes on pages 2 to 3 form part of these financial statements.

A1 DAIRIES (FARMS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company continues to make losses, but is supported by the director's loan account balance of £205,823. The director has confirmed that repayment will not be sought unless the company has cash resources to do so. On this basis the director believes it is correct to prepare the accounts on the going concern basis.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery	-	20% straight line
Motor vehicles	-	25% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2014 and 30 September 2015	168,130
Depreciation	
At 1 October 2014	157,107
Charge for the year	6,015
At 30 September 2015	163,122
Net book value	
At 30 September 2015	5,008
At 30 September 2014	11,023

A1 DAIRIES (FARMS) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
Allotted, called up and fully paid		
3,000 Ordinary shares of £1 each	3,000	3,000

4. TRANSACTIONS WITH DIRECTOR

At 30 September 2015 other creditors included £205,823 (2014: £201,361) due to Mr R. F. Gay, a director of the company. In both years these were the respected maximum amounts owed to the director. The movement of £4,462 (2014: £9,399) relates to: invoices and expenses paid personally by the director on behalf of the company of £6,200 (2014: £6,200), directors remuneration of £nil (2014: £3,900) not paid over at the year end less personal expenses of the director paid by the company totalling £1,738 (2014: £1,689).

5. CONTROLLING PARTY

Mr R. F. Gay is considered to be the ultimate controlling party.