

---

**A1 DAIRIES (FARMS) LIMITED**

---

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

**TUESDAY**



LD4 \*L6TSGUSE\* 42  
07/06/2011  
COMPANIES HOUSE

**A1 DAIRIES(FARMS) LIMITED**  
**REGISTERED NUMBER: 0483713**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Tangible assets	2		27,160		19,413
<b>CURRENT ASSETS</b>					
Stocks		4,900		7,200	
Debtors		8,112		6,334	
Cash at bank		79,576		74,427	
		<u>92,588</u>		<u>87,961</u>	
<b>CREDITORS</b> amounts falling due within one year		<u>(168,696)</u>		<u>(161,723)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(76,108)</u>		<u>(73,762)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(48,948)</u>		<u>(54,349)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		3,000		3,000
Profit and loss account			<u>(51,948)</u>		<u>(57,349)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u>(48,948)</u>		<u>(54,349)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2010 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 3 June 2011.

Mr R F Gay  
Director



The notes on pages 2 to 3 form part of these financial statements

---

## **A1 DAIRIES(FARMS) LIMITED**

---

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

---

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At 30 September 2010 the company had net liabilities. The company meets its day to day working capital requirements through directors' loan accounts. The directors are to continue their support for the foreseeable future and are optimistic that the company will be able to trade profitably in the future and continue as a going concern. The directors consider it appropriate for this reason to adopt the going concern basis for the preparation for these financial statements.

##### **1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.3 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	- 20% straight line
Motor vehicles	- 25% straight line

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

## A1 DAIRIES(FARMS) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010

#### 2. TANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 October 2009	125,349
Additions	21,613
Disposals	(13,185)
	<u>133,777</u>
At 30 September 2010	<u>133,777</u>
<b>Depreciation</b>	
At 1 October 2009	105,936
Charge for the year	12,217
On disposals	(11,536)
	<u>106,617</u>
At 30 September 2010	<u>106,617</u>
<b>Net book value</b>	
At 30 September 2010	<u>27,160</u>
At 30 September 2009	<u>19,413</u>

#### 3. SHARE CAPITAL

	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
3,000 Ordinary shares shares of £1 each	<u>3,000</u>	<u>3,000</u>

#### 4. RELATED PARTY TRANSACTIONS

At September 2010 other creditors included £166,985 (2009 £159,892) due to Mr R F Gay, a director of the company. In both years this was the maximum amount owed to the directors. The movement of £3,459 (2009 £2,388) relates to invoices and expenses paid personally by the director on behalf of the company, directors remuneration of £4,525 (2009 £4,525) not paid over at the year end less personal expenses of the director paid by the company totalling £891 (2009 £1,457).