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**A1 DAIRES (FARMS) LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**for the year ended 30 September 2007**

WEDNESDAY



\*A6L3L1ND\*

A03

23/07/2008

245

COMPANIES HOUSE

**A1 DAIRIES (FARMS) LIMITED**

**ABBREVIATED BALANCE SHEET  
as at 30 September 2007**

	Note	£	2007 £	£	2006 £
<b>FIXED ASSETS</b>					
Tangible fixed assets	2		49,419		20,913
<b>CURRENT ASSETS</b>					
Stocks		-		1,680	
Debtors		3,666		3,625	
Cash at bank		62,654		75,142	
		<u>66,320</u>		<u>80,447</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(148,776)</u>		<u>(142,507)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(82,456)</u>		<u>(62,060)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(33,037)</u>		<u>(41,147)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			3,000		3,000
Profit and loss account			(36,037)		(44,147)
<b>SHAREHOLDERS' DEFICIT</b>			<u>(33,037)</u>		<u>(41,147)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

*RSg*

18-07-08

**Mr R. F. Gay**  
Director

The notes on pages 2 to 3 form part of these financial statements

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## A1 DAIRE (FARMS) LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2007

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

At 30 September 2007 the company had net liabilities. The company meets its day to day working capital requirements through directors loan accounts. The directors are to continue their support for the foreseeable future and are optimistic that the company will be able to trade profitably in the future and continue as a going concern. The directors consider it appropriate for this reason to adopt the going concern basis for the preparation of these financial statements.

##### 1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	20%	straight line
Motor vehicles	-	25%	straight line

##### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

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**A1 DAIREs (FARMS) LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 30 September 2007**

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**2. TANGIBLE FIXED ASSETS**

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<b>Cost</b>	
At 1 October 2006	105,388
Additions	49,250
Disposals	(29,289)
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At 30 September 2007	125,349
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<b>Depreciation</b>	
At 1 October 2006	84,475
Charge for the year	16,384
On disposals	(24,929)
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At 30 September 2007	75,930
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<b>Net book value</b>	
At 30 September 2007	49,419
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At 30 September 2006	20,913
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